

FINANCE, AUDIT & RISK MANAGEMENT COMMITTEE

Minutes



Meeting Date Thursday 14 September 2023

Meeting Time 10:00 am

Held via TEAMS

ACKNOWLEDGEMENT OF COUNTRY

The Shire of Chapman Valley would like to respectfully acknowledge the Naaguja peoples who are the traditional owners and first people of the land on which we stand.

We would like to pay our respect to the elders past, present and emerging for they hold the memories, the traditions, the culture and hopes of the Naaguja peoples.

DISCLAIMER

No responsibility whatsoever is implied or accepted by the Shire of Chapman Valley for any act, omission or statement or intimation occurring during Council Meeting. The Shire of Chapman Valley disclaims any loss whatsoever and howsoever caused arising out of reliance by any person or legal entity on any such act, omission or statement or intimation occurring during Council of Committee Meetings.

Any person or legal entity who acts or fails to act in reliance upon any statement, act or omission made in a Council Meeting does so at that person's or legal entity's own risk.

The Shire of Chapman Valley warns that anyone who has any application or request with the Shire of Chapman Valley must obtain and should rely on written confirmation of the outcome of the application or request of the decision made by the Shire of Chapman Valley.

COMMITTEE PURPOSE & DELEGATIONS

To provide a review of Council's ongoing financial situation, provide a forum for ongoing review of strategic management plan for Council operations and discuss the Audit System.

- Delegations – Nil

The Finance, Audit & Risk Management Committee is comprised of:

Cr Warr

Cr Batten

Cr Forth

Cr Davidson

Grant Middleton (External, Independent Member)

CEO

Manager Finance & Corporate Services

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1 Declaration of Opening & Announcements of Visitors

The Presiding Member welcomed elected members, staff and visitors to the council meeting and declaring the meeting open at 10:07 am.

The Shire acknowledged the traditional landowners through the reading of our Acknowledgement of Country.

“The Shire of Chapman Valley would like to respectfully acknowledge the Naaguja peoples who are the traditional owners and first people of the land on which we stand.

We would like to pay our respect to the elders past, present and emerging for they hold the memories, the traditions, the culture and hopes of the Naaguja peoples.”

2 Announcements from the Presiding Member

3 Record of Attendance

3.1 Attendees

The following attended the committee meeting:

Elected Members

Cr Kirrilee Warr (President)
Cr Darrell Forth (Deputy President)
Cr Nicole Batten

External

Nil

Officers

Jamie Criddle, Chief Executive Officer
Dianne Raymond, Manager Finance & Corporate Services

Visitors

Nil

3.2 Apologies

Cr Beverley Davidson

Grant Middleton (Independent Member)

4 Disclosure of Interest

Nil

5 Petitions/Deputations/Presentations

5.1 Petitions

The council has not received any petitions.

5.2 Presentations

The council did not accept any presentations in the course of the meeting.

5.3 Deputations

The Council did not receive any deputations in the course of the meeting

6 Confirmation of Minutes from previous meetings

Council Resolution

Moved: Cr Darrell Forth **Seconded:** Cr Nicole Batten

That the Minutes of the Finance, Audit and Risk Management Committee Meeting held on 5 May 2023 be confirmed as true and accurate.

For Cr Darrell Forth, Cr Kirilee Warr and Cr Nicole Batten

Against Nil

3 / 0

CARRIED UNANIMOUSLY
Minute Reference FARMC 2023/09-1



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FINANCE, AUDIT & RISK MANAGEMENT COMMITTEE

Unconfirmed Minutes

**5 May 2023 Via TEAMS &
Nabawa Council Chambers**

Committee Purpose & Delegations

To provide a review of Council's ongoing financial situation, provide a forum for ongoing review of strategic management plan for Council operations and discuss the Audit System.

Delegation – Nil

The Finance, Audit & Risk Management Committee is comprised of:

4 x Councillors

- Cr Warr (Presiding Member)
- Cr Forth
- Cr Davidson
- Cr Batten
- Grant Middleton (External, Independent Member)

Observers:

- CEO
- Manager Finance & Corporate Services

DISCLAIMER



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Jamie Criddle
CHIEF EXECUTIVE OFFICER

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ORDER OF BUSINESS

1.0 DECLARATION OF OPENING/ANNOUNCEMENTS OF VISITORS

Presiding member declared meeting open at 1.45pm.

"The Shire of Chapman Valley would like to respectfully acknowledge the Naaguja peoples who are the traditional owners and first people of the land on which we stand.

We would like to pay our respect to the elders past, present and emerging for they hold the memories, the traditions, the culture and hopes of the Naaguja peoples.

2.0 ANNOUNCEMENTS FROM THE PRESIDING MEMBER

Nil

3.0 RECORD OF ATTENDANCE

3.1 Attendees

Elected Members
Cr Warr (Presiding Member)
Cr Forth
Grant Middleton (External, Independent Member)

Officers
Jamie Criddle - Chief Executive Officer
Dianne Raymond - Manager Finance & Corporate Services

Visitors	In	Out
Nil		

3.2 Apologies

Cr Batten, Cr Davidson, Financial Services Officer Beau Raymond

Previously Approved Leave of Absence

Nil

4.0 DISCLOSURE OF INTEREST

Nil

5.0 PETITIONS/DEPUTATIONS/PRESENTATIONS

5.1 Petitions

Nil

5.2 Presentations

Nil

5.3 Deputations

Nil

6.0 CONFIRMATION OF MINUTES FROM PREVIOUS MEETINGS

6.1 Finance, Audit & Risk Management Committee held on 15 March 2023.

COMMITTEE RESOLUTION

MOVED: Cr Forth

SECONDED: Cr Warr

The Minutes of the Ordinary Meeting of Council held on 15 March 2023 be confirmed as true and accurate.

Voting 3/0

CARRIED UNANAMOUSLY

Minute Reference: FARM 05-23-01

7.0 ITEMS TO BE DEALT WITH EN BLOC

8.0 OFFICERS REPORTS

8.0

Manager Finance & Corporate Services

8.1 Long Term Financial Plan Review 2023

8.1 Long Term Financial Plan Review 2023

8.1	Long Term Financial Plan Review 2023
Department	Finance & Governance
Author	Dianne Raymond
Reference(s)	Nil
Attachment(s)	Long Term Financial Plan 8.1.1 Asset Management Plan 8.1.2

Voting Requirements

Simple Majority

Staff Recommendation

That the Finance, Audit & Risk Management Committee receives the Long-Term Financial Plan and Asset Management Plan and present to council

Committee Resolution/Staff Recommendation

MOVED: Cr Forth

SECONDED: Grant Middleton

That the Finance, Audit & Risk Management Committee receives the Long-Term Financial Plan and Asset Management Plan and present to council.

Voting 3/0

CARRIED UNANAMOUSLY
Minute Reference: FARM 05-23-02

Disclosure of Interest

Nil

Background

A desktop review of the Long-Term Financial Plan (LTFP) and Asset Management Plan (AMP) were previously conducted and presented to the February 2022 Ordinary meeting of Council as part of the annual review cycle.

Comment

Staff have continued to work on improvements to the LTFP and AMP since the original adoption of these plans in an attempt to make these more integrated, encompassing of all asset areas, cognisant of past actual expenditures incurred and revenues received and hopefully easier to follow and update annually.

Statutory Environment

Local Government Act 1995 & Local Government Audit Regulations 1996

Policy/Procedure Implications

Nil

Financial Implications

The long-term financial viability of the Shire is of importance for future service delivery levels provided to the Shire's constituents.

Long Term Financial Plan (LTFP):

The annual review of the Shire's operations is integral to monitoring how the Shire is tracking with its integrated strategic planning.

Strategic Implications

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Strategic Community Plan/Corporate Business Plan Implications

GOVERNANCE AND ACCOUNTABILITY

5.1 Ensure governance and administration systems, policies and processes are current and relevant.

Consultation

Chief Executive Officer, Manager Finance & Corporate Services and Financial Services Officer with all relevant existing plans and forecast projects.

Risk Assessment

An Insignificant Compliance Risk of Level 1 - Which will likely result in no noticeable regulatory or statutory impact.

9 NEW BUSINESS OF AN URGENT NATURE INTRODUCED BY DECISION OF THE MEETING

Nil

10 CLOSURE

The Presiding Member thanked the staff involved in presenting these plans for the immense work which is involved. Elected Members and Staff were thanked for their attendance and closed the meeting at 2.01pm



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Photo courtesy of Explored Vision by GD

LONG TERM FINANCIAL PLAN

April 2023

OUR VISION

"We are a thriving community, making the most of our coastline, ranges and rural settings to **SUPPORT** us to **GROW** and **PROSPER**."

Council Endorsed: July 2017 – Minute Ref: 07/17-6

**Desktop Update - July 2018;
Desktop Update - February 2020
Desktop Update - February 2021
Desktop Update – January 2022
Desktop Update – April 2023**

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Document Status

Adopted	Original Document	September 2013
Reviewed	Modifications undertaken by Shire	July 2017
Updated	Financials updated from 2017/2018 Annual Adopted Budget	July 2018
Updated	Financials updated from 2018/2019 Annual Adopted Budget	December 2019
Updated	Financials updated from 2019/2020 Annual Adopted Budget	February 2021
Updated	Financials updated from 2020/2021 Annual Adopted Budget	January 2022
Updated	Financials updated from 2021/2022 Annual Adopted Budget	April 2023

1. INTRODUCTION

The Challenges We Face

The main challenges facing Council are the need to meet community aspirations for improved services and infrastructure with a limited funding base. Chapman Valley has a small population and funding base, and any new project needs to be considered carefully.

The majority of assets and infrastructure are only affordable to Council with the assistance of State and/or Federal funding. This can be unpredictable and uncertain which makes it difficult to determine the exact timing of being able to afford new infrastructure. However, it is important to not lose sight of the Community's aims.

It is also important to be reminded of purpose of the Financial Assistance Grants (FAGs) being *"as of right funding"* for local governments to operate and not *"one-off grants"*. This is reflected under section 3 of the *Local Government (Financial Assistance) Act 1995* where it states the Australian Government provides financial assistance for local government purposes by means of grants to the states and self-governing territories for the purpose of improving i.e.

- *The financial capacity of local governing bodies;*
- *The capacity of local governing bodies to provide their residents with an equitable level of services;*
- ***The certainty of funding for the local governing bodies;***
- ***The efficiency and effectiveness of local governing bodies; and***
- *The provision, by local governing bodies, of services to Aboriginal & Torres Strait Islander communities.*

The road network is the Shire's biggest asset and transport the main priorities. Maintaining and upgrading the road network is important to the community.

As well as core services such as roads the declining inland population, recruitment & retention of skilled people, affordable community housing, improve mobile phone and internet telecommunications, heritage and protecting natural features are all important to the community.

Local Government costs continually increase at a higher rate than the headline Consumer Price Index (CPI), combined with the additional costs associated with the remoteness of the region. This, along with the continuing practice of *"cost shifting"* by the State and Australian Governments and the ongoing additional legislative burdens and *"red tape"* being forced onto local government provide a massive funding challenge to ensure sustainability and to meet increasing community expectations.

The Long Term Financial Plan (LTFP) projects the continuation of Council's services as currently provided allowing for increases in revenues and expenditure based on the key assumptions outlined in the Plan. However; it is expected Council may undertake a Service Delivery Review during the life of this LTFP.



Photo courtesy of Explored Vision by GD

Integrated Planning and Reporting Framework

In October 2009 the WA Government introduced a new integrated planning and reporting framework for Local Government.

An essential element of integrated strategic planning is the provisions for long term financial planning.

The Long Term Financial Plan (LTFP) ideally should be for a minimum 10 years and updated regularly. The LTFP should represent the outcomes, strategies and objectives of the Strategic Community Plan.

Purpose of the Long Term Financial Plan

The LTFP acts as a tool to use in deciding what resources Council needs to apply to deliver on the outcomes contained within the Chapman Valley Strategic Community Plan and seeks to answer the following questions:

- Can we survive the financial pressures of the future?
- What are the opportunities for future income and economic growth?
- Can we afford what the community wants?
- How can we go about achieving these outcomes?

How the Long Term Financial Plan Was Developed

The Shire budgets form the base upon which the LTFP financial projections are built. Budgets are developed through a rigorous process of consultation and review with Council and staff.

The aspirations and projects put forward in the various forward capital works plans have been modified as they are tested against the realities of a limited amount of money available

to the Shire. The projects included in this LTFP reflect what the Shire believes it can afford over the next 10 years based on a range of revenue and expenditure assumptions.

2. KEY CHALLENGES FOR THE SHIRE OF CHAPMAN VALLEY'S FINANCES GOING FORWARD

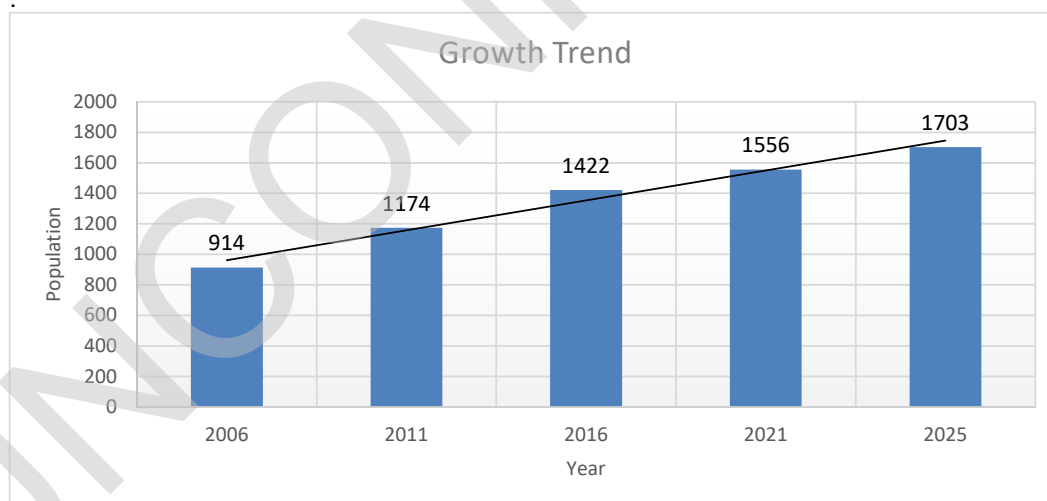
Threats to Long Term Sustainability

The following have been identified as key issues impacting of the Shire's finances:

- Being able to establish a revenue base so sufficient operational revenue is available to fund all operating expenses;
- The ability to maintain the Shire's asset base by renewing identified ageing infrastructure, ensuring cash reserves are quarantined and undertaking service delivery and asset rationalisation reviews;
- The continued availability of state and commonwealth funding to support asset renewals and the creation of new assets; and
- Managing community aspirations within a confined fiscal envelope.

Growth

The Shire's projected population increase over the next 15 years, based on current statistics indicates an annual growth of 9% per annum. The growth trend chart below is indicative of trends based on the actual 2006 – 2021 census data. This growing population, particularly in the Shire's coastal and rural-residential areas will place increasing demands on Council for services.



3. MAJOR PROJECTS

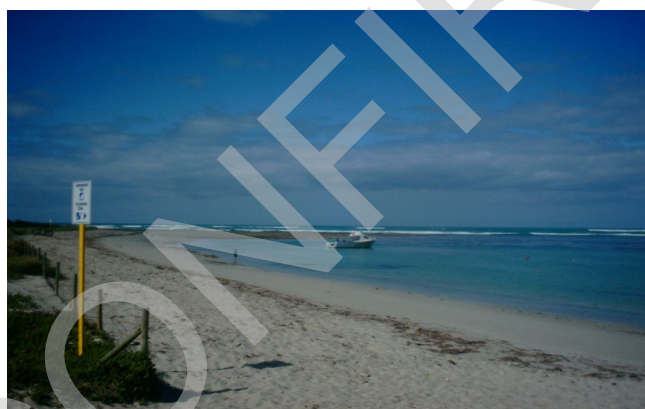
Major Projects Proposed in this Long-Term Financial Plan

The major projects proposed in this plan are detailed in the Shires 10 Year Roadworks Program, Plant Replacement Program and capital Buildings Program with estimated costs included in the LTFP. The keys risks associated with these Programs is the ability for the Shire to continue to attract State and Commonwealth grants, specifically for the roadworks scheduled.

4. FINANCIAL MANAGEMENT IN COUNCIL

Regulatory Environment

Council operates in a highly regulated environment driven by legislation policies, procedure, guideline and best practice strategies.



Financial Environment – The State of the Council's Finances

The Shire is currently in a strong financial position however due to the small size of the Shire it remains exposed to the impact of any major new asset replacement requirement or external shock and is reliant on continued State and Commonwealth funding to maintain its assets and current levels of service.

The LTFP includes Ratios set under legislation upon which local governments are required to report on annually. Though the basis upon which these Ratios are calculated is disputed and will be contested until they have more realistic outcomes, the intention of including the anticipated movement in the Ratios is to help with decision making on the organisation's activities into the future.

Financial Management Principles

In preparing the revised LTFP the following underpinning principles have been used:

- Council will maintain its existing service levels to residents.
- Management will continually look for ways to structurally realign resources without changes to service standards.
- While limited growth is expected services and infrastructure in any new areas will be provided when they are needed.
- Council will continue to explore ways to improve its capacity to fund its recurrent operations and renew critical infrastructure;
- Council will manage within the existing financial constraints as much as possible.

In conjunction with these principles, Council's LTFP is guided by several policies and strategies which are outlined as follows:

4.1.1 Investments

Council has an Investment Policy, which reinforces an ongoing commitment to maintain a conservative risk/return portfolio, an important component of its ongoing prudent financial management practices.

The policy outlines:

- The manner in which Council may invest funds;
- The institutions and products which Council can invest in;
- Delegations

4.1.2 Loan Borrowings

Council's past practices for the use of debt (borrowings) is an appropriate guide for the use of this type of revenue to assist with the funding of major new assets or to smooth the cost of major asset renewals. Minor asset acquisitions and a normal level of asset renewals should be funded out of operating revenues.

4.1.3 Cash Reserves and Restrictions

Council has a number of established cash reserves.

The establishment and funding of cash reserves is a financial management strategy to provide funds for future expenditure, which could not otherwise be financed during a single year without having a material impact on the budget.

4.1.4 Discretionary and Regulatory Fees and Charges

Council has the ability to raise revenues through the adoption of a fee or a charge for services or facilities. Fees and charges are reviewed on an annual basis in conjunction with the preparation of the annual budget.

The general principles under which Council sets its fees and charges are predominantly to recover the cost of services provided.

4.1.5 Asset Disposal and Investment Strategy

Asset sales forecast in this LTFP are basically from the sale of plant and equipment traded in on replacement or the disposal of unutilised staff residential properties.

5. LONG TERM FINANCIAL SUSTAINABILITY

5.1 Long Term Financial Sustainability

A financially sustainable council is described as one with the ability to fund ongoing service delivery, and the renewal and replacement of assets without imposing excessive debt or rate increases on future generations. This definition has been translated into four key financial sustainability principles:

- Council should aspire to achieve a **fully funded operating** position reflecting the collection enough revenue from rate revenue, “*as of right*” FAGs and normal, continuing operations, to fund all operational expenditure.
- Council should aspire to **maintain sufficient cash reserves** to ensure it can meet its short-term working capital requirements.
- Council should aspire to have a **fully funded capital program**, where the source of funding is identified and secured for both capital renewal and new capital works.
- Council should aspire to **maintain its asset base**, by renewing ageing infrastructure, which are identified or envisaged.

It is important to note while these principles represent financial sustainability, in the current environment, most councils will find it difficult to obtain this level of sustainability as:

- Funding the life cycle of assets is a major issue for all levels of Government.
- The backlog in asset renewal is a direct result of councils in WA not being able to cash fund the Fair Value replacement cost of assets (represented by the annual depreciation charge). Current asset renewal funding is based on the actual renewals program, and this is often modified to fit within budgetary restraints. This means as assets are consumed funds are generally not being put aside to replace the asset at the end of its useful life. This is not a result of poor management; councils simply cannot afford to fund asset renewal without compromising existing levels of service.

6. ASSUMPTIONS

6.1 Long Term Financial Plan Assumptions

The long-term financial model requires Council to identify all material items of revenue and expenditure, and determine the external and internal influences, which could significantly impact on Council's finances.

A number of key assumptions underpin the financial projections in the LTFP. The following are the broad assumptions used for revenue and expenditure projections. Due to the nature of forecasting, it should be recognised it becomes increasingly difficult to forecast revenues and expenditures the further out you go. All projections in this financial plan are based on the best available data at the time of preparing the plan and reflect the expected revenues and expenditure based on a range of assumptions. The plan will be reviewed and updated on a regular basis and key assumptions and budget forecasts may be revised at that time.

6.1.1 Revenue

- All rates revenue will be collected;;
- State and Federal Government grants will continue to be available at current levels and will be adjusted for inflation annually;

- FAGs are considered as an “*as of right*” funding source in accordance with *Local Government (Financial Assistance) Act, 1995*; and
- Other revenues will be collected at the levels budgeted in the LTFP.

6.1.2 Expenditure

The cost of labour, materials and services will increase by an annual factor, based on expected inflation, national salary & wage movements, etc., and may be adversely affected by external factors such as supply shortages or other abnormal events currently being experienced post the COVID-19 pandemic.

6.2 Population Forecasts and Growth in the Rating Base

6.2.1 Population

The next 15 years are expected to see approximately another 500 people living in the Shire of Chapman Valley if current trends of a 9 percent increase is consistent (this population projection should be considered a conservative estimate).

6.2.2 Rating Base

An increasing population usually means the rating base (number and value of properties) is also growing.

The LTFP has been based on a “*rate revenue*” increase of approximately 4% per annum, however this will increase in stages over the next few budgets to an increase of 5.50% by 2027/2028 to sustain service delivery.

6.3 Asset Management

The objective of asset management is to meet a required Level of Service in the most cost-effective manner through the management of assets for present and future customers.

The capital works program included within the LTFP has been developed based on the projections in Council's various Capital Works Plan (e.g., Roadworks, Plant, and Building). This is dealt with in more detail in the Shire's Asset management Plan, which is fully integrated with the LTFP.

APPENDIX A

FINANCIAL STATEMENTS

Shire of Chapman Valley

LONG TERM STRATEGIC FINANCIAL PLAN

For the period

2022-2023

to

2031-2032



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Calc. Base

Long Term Financial Plan

CALCULATION BASE	Actual - History			Base Yr	Adjustments/Exclusions					
	18-19	19-20	20-21	21-22	Carryovers	One offs	Interest	(Gains)/Losses	Depreciation	
INCOME STATEMENT - INPUT										
Operating Revenues										
Rates	2,743,381	2,857,970	2,854,496	2,946,952						2,946,952
Operating grants, subsidies and contributions	1,550,318	1,495,070	2,079,750	2,408,298						2,408,298
Non-Operating grants, subsidies and contributions	1,138,684	1,514,620	1,228,260	1,529,197						1,529,197
Profit on Asset Disposal	30,102	3,569	72,554	86,856						86,856
Fees and charges	334,320	302,524	371,177	370,093						370,093
Interest earnings - General	55,212	52,667	15,767	19,964						19,964
Interest earnings - Reserves	3,258	921	286	157						157
Other revenue	45,460	19,531	36,359	46,099						46,099
Fair Value Adjustments to Assets	477,526	52,551	2,804	2,998						
Total Revenue	6,378,261	6,299,423	6,661,453	7,410,614	-	-	-	-	-	7,407,616
Operating Expenses										
Employee costs	(1,873,191)	(1,803,506)	(1,745,316)	(1,802,378)						(1,802,378)
Materials and contracts	(1,363,031)	(1,105,426)	(1,885,391)	(1,633,375)						(1,633,375)
Utility charges (electricity, gas, water etc.)	(49,226)	(47,320)	(52,741)	(51,750)						(51,750)
Depreciation on non-current assets	(1,894,769)	(1,970,940)	(2,051,812)	(2,089,998)						(2,089,998)
Interest expense	(7,713)	(6,323)	(3,620)	(2,209)						(2,209)
Loss on Asset Disposal	(1,981)	(22,715)	-	-						-
Insurance expense	(151,905)	(163,318)	(160,363)	(167,721)						(167,721)
Other expenditure	(128,342)	(99,830)	(113,445)	(111,683)						(111,683)
Total Expenses	(5,470,158)	(5,219,378)	(6,012,688)	(5,859,114)	-	-	-	-	-	(5,859,114)
NET RESULT	908,103	1,080,045	648,765	1,551,500	-	-	-	-	-	1,548,502

SHIRE OF CHAPMAN VALLEY
Calc. Base

Long Term Financial Plan

CALCULATION BASE	Actual - History				Base Yr	Adjustments/Exclusions			
	18-19	19-20	20-21	21-22		Fixed Assets	Borrowings	Reserves	
BALANCE SHEET - INPUT									
CURRENT ASSETS									
Cash and Cash Equivalents (Unrestricted)	1,467,597	2,176,075	2,626,312	3,623,639					3,623,639
Cash and Cash Equivalents (Restricted)									
Cash Backed Reserves	879,630	839,451	1,160,487	1,318,066					1,318,066
Trade and Other Receivables	102,378	94,694	180,789	221,585					221,585
Inventories	4,220	1,170	5,140	6,767					6,767
Prepayments		8,382	8,382	9,068					9,068
TOTAL CURRENT ASSETS	2,453,825	3,119,772	3,981,110	5,179,125		-	-	-	5,179,125
NON-CURRENT ASSETS									
Other Receivables	5,801	5,052	4,938	8,342					8,342
Other Assets	-	118,058	111,991	106,889					106,889
Property Plant and Equipment	19,325,549	17,758,680	17,809,587	19,474,071					19,474,071
Infrastructure Roads	129,027,300	129,788,908	130,237,784	131,112,692					131,112,692
Infrastructure Other	-	-	-	-					-
TOTAL NON-CURRENT ASSETS	148,358,650	147,670,698	148,164,300	150,701,994		-	-	-	150,701,994
TOTAL ASSETS	150,812,475	150,790,470	152,145,410	155,881,119		-	-	-	155,881,119
CURRENT LIABILITIES									
Trade and Other Payables	93,269	239,479	855,603	1,071,338					1,071,338
Current Portion Borrowings & Lease Liabilities	68,626	54,120	49,811	7,886					7,886
Other Liabilities	-	-	185,456	601,656					
Provisions	423,049	435,584	394,118	418,331					418,331
TOTAL CURRENT LIABILITIES	584,944	729,183	1,484,988	2,099,211		-	-	-	1,497,555
NON-CURRENT LIABILITIES									
Long-term Portion Borrowings & Lease Liabilities	88,121	100,305	50,494	42,608					42,608
Provisions	29,998	16,683	16,310	34,459					34,459
Contract Liability	-	158,961	159,515	159,515					159,515
TOTAL NON-CURRENT LIABILITIES	118,119	275,949	226,319	236,582		-	-	-	236,582
TOTAL LIABILITIES	703,063	1,005,132	1,711,307	2,335,793		-	-	-	1,734,137
NET ASSETS	150,109,412	149,785,338	150,434,103	153,545,326		-	-	-	154,146,982
EQUITY									
Retained Surplus	31,384,647	32,384,738	32,712,467	34,106,389					34,106,389
Reserves - Cash Backed	832,617	839,451	1,160,487	1,318,066					1,318,066
Reserves - Revaluation	117,892,148	116,561,149	116,561,149	118,120,871					118,120,871
TOTAL EQUITY	150,109,412	149,785,338	150,434,103	153,545,326		-	-	-	153,545,326

SHIRE OF CHAPMAN VALLEY
Variables

Long Term Financial Plan

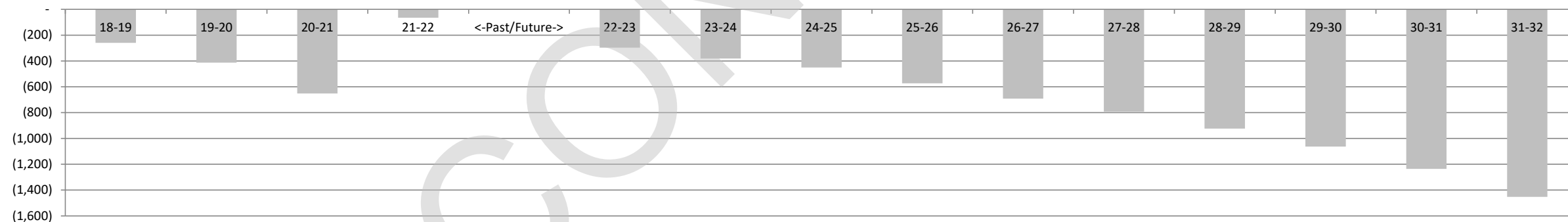
				Projection									
	Actual		Calc Base	1	2	3	4	5	6	7	8	9	10
	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
OPERATIONS-Revenue													
Rates	4.19%	-0.14%	3.26%	4.00%	3.50%	4.00%	4.50%	5.00%	5.50%	5.50%	5.50%	5.50%	5.50%
Operating grants, subsidies and contributions	-3.55%	39.13%	15.77%	1.00%	0.95%	0.90%	0.85%	0.80%	0.75%	0.70%	0.65%	0.60%	0.55%
Non-Operating grants, subsidies and contributions	33.01%	-18.94%	24.51%	-12.49%	4.41%	-12.03%	-11.72%	-2.21%	3.11%	-4.02%	10.19%	0.00%	-12.71%
Fees and charges	-9.28%	22.44%	-0.27%	17.00%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Interest Yield	-6.90%	-70.37%	25.00%	8.00%	1.20%	1.30%	1.60%	1.75%	1.94%	2.13%	2.32%	2.51%	2.70%
Other revenue	-55.56%	80.00%	27.78%	1.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
OPERATIONS-Expenditure													
Employee costs	-3.68%	-3.27%	3.27%	8.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Materials and contracts	-18.93%	70.59%	-13.37%	28.00%	5.00%	5.00%	8.00%	8.00%	8.00%	8.00%	8.00%	8.50%	9.00%
Utility charges (electricity, gas, water etc.)	-4.08%	12.77%	-1.89%	12.00%	3.00%	3.00%	3.00%	4.00%	4.00%	4.00%	3.00%	3.00%	3.00%
Interest Expense	-25.00%	-33.33%	-50.00%	3.65%	3.65%	3.65%	3.65%	3.65%	3.65%	3.65%	3.65%	3.65%	3.65%
Insurance expense	7.24%	-1.84%	5.00%	1.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Other expenditure	-21.88%	13.00%	-0.88%	3.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
CAPITAL-Assets													
Average Depreciation - PPE (Buildings)				1.50%	1.48%	1.46%	1.44%	1.42%	1.40%	1.38%	1.36%	1.34%	1.32%
Average Depreciation - PPE (Other)				11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%	11.00%
Average Depreciation - Infrastructure Roads				1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

SHIRE OF CHAPMAN VALLEY
Income Statement

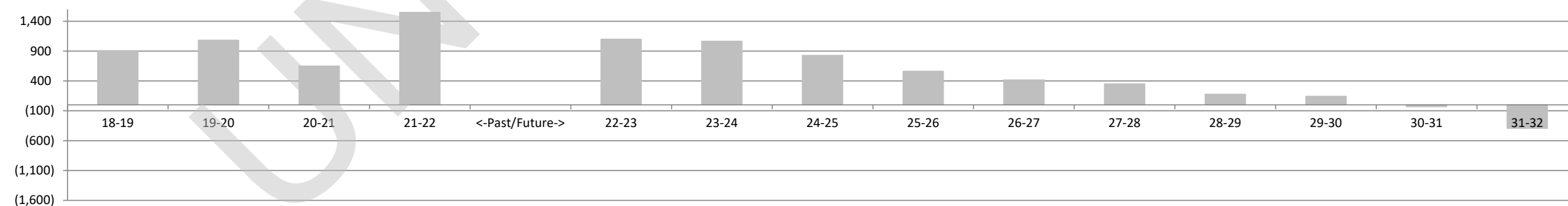
Long Term Financial Plan

INCOME STATEMENT	Actual				Predictions									
	Calc Base				1	2	3	4	5	6	7	8	9	10
	\$('000)	\$('000)	\$('000)		\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)
	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
Operating Revenues (see exclusions below)														
Rates - Base	2,743	2,858	2,854	2,947	3,065	3,172	3,299	3,447	3,619	3,818	4,028	4,250	4,484	4,731
Operating grants, subsidies and contributions	1,550	1,495	2,080	2,408	2,432	2,455	2,477	2,498	2,518	2,537	2,555	2,572	2,587	2,601
Fees and charges	334	303	371	370	433	439	446	453	460	467	474	481	488	495
Interest earnings - General	55	53	16	20	22	22	22	22	23	23	24	24	25	26
Interest earnings - Reserves	3	1	-	-	9	10	10	10	11	12	12	12	12	12
Other revenue	45	20	36	46	46	47	48	49	50	53	55	57	59	61
Fair Value Adjustments to Assets	478	53	3	3	4	4	4	4	4	5	5	5	5	5
Operating Expenses														
Employee costs	(1,873)	(1,804)	(1,745)	(1,802)	(1,946)	(2,043)	(2,145)	(2,252)	(2,365)	(2,483)	(2,607)	(2,737)	(2,874)	(3,018)
Materials and contracts	(1,363)	(1,105)	(1,885)	(1,633)	(2,090)	(2,195)	(2,305)	(2,489)	(2,688)	(2,903)	(3,135)	(3,386)	(3,674)	(4,005)
Utility charges (electricity, gas, water etc.)	(49)	(47)	(53)	(52)	(58)	(60)	(62)	(64)	(67)	(70)	(73)	(75)	(77)	(79)
Depreciation on non-current assets	(1,895)	(1,971)	(2,052)	(2,090)	(1,929)	(1,935)	(1,938)	(1,929)	(1,917)	(1,894)	(1,891)	(1,882)	(1,877)	(1,876)
Interest expense	(8)	(6)	(4)	(2)	-	-	-	(5)	(9)	(14)	(14)	(14)	(9)	(5)
Insurance expense	(152)	(163)	(160)	(168)	(170)	(175)	(180)	(185)	(191)	(197)	(203)	(209)	(215)	(221)
Other expenditure	(128)	(100)	(113)	(112)	(115)	(121)	(127)	(133)	(140)	(147)	(154)	(162)	(170)	(179)
	(260)	(413)	(652)	(65)	(297)	(380)	(451)	(573)	(692)	(792)	(924)	(1,063)	(1,236)	(1,452)
Operating Revenue (Asset related)														
Non-Operating grants, subsidies and contributions	1,139	1,515	1,228	1,529	1,338	1,397	1,229	1,085	1,061	1,094	1,050	1,157	1,157	1,010
Profit on asset disposal	30	4	73	87	60	50	50	50	50	50	50	50	50	50
Loss on asset disposal	(2)	(23)	-	-	-	-	-	-	-	-	-	-	-	-
NET OPERATING RESULT	907	1,083	649	1,551	1,101	1,067	828	562	419	352	176	144	(29)	(392)

Operating Result - Before Asset Related Items



Operating Result - After Asset Related Items



SHIRE OF CHAPMAN VALLEY
Balance Sheet

Long Term Financial Plan

	Actual				Calc Base	Predictions									
	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	1	2	3	4	5	6	7	8	9	10
	18-19	19-20	20-21	21-22	21-22	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)
BALANCE SHEET						22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
CURRENT ASSETS															
Unrestricted Cash and Equivalents	1,468	2,176	2,626	3,624		3,607	3,498	4,256	4,774	5,444	6,102	6,375	6,471	6,367	6,039
Restricted Cash and Cash Equitant	880	839	1,160	1,318		1,302	1,292	1,384	1,481	1,582	1,488	1,420	1,353	1,326	1,412
Non-Cash Investments						-	-	-	-	-	-	-	-	-	-
Receivables	102	95	181	222		333	366	403	443	488	536	590	649	714	785
Inventories	4	1	5	7		5	5	6	6	6	6	6	7	7	7
Prepayments	-	8	8	9		8	8	9	9	10	10	10	10	10	10
TOTAL CURRENT ASSETS	2,454	3,119	3,980	5,180		5,247	5,162	6,049	6,705	7,519	8,132	8,391	8,479	8,414	8,243
NON-CURRENT ASSETS															
Other Receivables	6	5	5	8		-	-	-	-	-	-	-	-	-	-
Other Assets	-	118	112	107		-	-	-	-	-	-	-	-	-	-
Property Plant and Equipment	19,326	17,759	17,810	19,474		19,542	20,017	19,834	19,553	19,255	18,873	18,658	18,389	18,153	17,965
Infrastructure Roads	119,988	120,828	121,232	122,003		117,447	117,873	118,046	118,080	117,987	117,943	117,835	117,887	117,939	117,790
Infrastructure Other	9,039	8,961	9,006	9,110		9,201	9,293	9,386	9,480	9,574	9,670	9,767	9,865	9,963	10,063
TOTAL NON-CURRENT ASSETS	148,359	147,671	148,165	150,702		146,190	147,183	147,266	147,112	146,816	146,487	146,260	146,140	146,055	145,818
TOTAL ASSETS	150,813	150,790	152,145	155,882		151,437	152,345	153,315	153,817	154,336	154,619	154,650	154,620	154,469	154,061
CURRENT LIABILITIES															
Trade and Other Payables	93	239	856	1,071		1,000	1,020	1,040	1,061	1,082	1,104	1,126	1,149	1,172	1,195
Current Portion of Long-term Liabilities	69	54	50	8		-	-	40	80	120	120	120	80	40	-
Provisions	423	436	394	418		424	431	437	444	450	457	464	471	478	485
Other Liabilities	-	-	185	602		650	660	670	680	690	700	711	721	732	743
TOTAL CURRENT LIABILITIES	585	729	1,485	2,099		2,074	2,110	2,187	2,265	2,343	2,381	2,421	2,421	2,422	2,423
NON-CURRENT LIABILITIES															
Long-term Borrowings	88	100	50	43		-	-	160	80	-	(240)	(240)	(200)	(120)	(40)
Provisions	30	17	16	34		35	35	36	37	38	38	39	40	41	41
Contract Liability	-	159	160	160		200	180	200	180	200	135	135	150	180	150
TOTAL NON-CURRENT LIABILITIES	118	276	226	237		235	215	396	297	238	(67)	(66)	(10)	101	151
TOTAL LIABILITIES	703	1,005	1,711	2,336		2,309	2,326	2,583	2,561	2,580	2,315	2,355	2,411	2,522	2,575
NET ASSETS	150,110	149,785	150,434	153,546		149,128	150,020	150,731	151,256	151,755	152,304	152,296	152,209	151,947	151,486
EQUITY															
Retained Surplus	31,385	32,385	32,712	34,106		29,704	30,605	31,225	31,653	32,051	32,694	32,754	32,735	32,499	31,953
Reserves - Cash Backed	833	839	1,160	1,318		1,302	1,292	1,384	1,481	1,582	1,488	1,420	1,353	1,326	1,412
Reserves - Revaluation	117,892	116,561	116,562	118,122		118,122	118,122	118,122	118,122	118,122	118,122	118,122	118,122	118,122	118,122
TOTAL EQUITY	150,110	149,785	150,434	153,546		149,128	150,020	150,731	151,256	151,755	152,304	152,296	152,209	151,947	151,486
	-	-	-	-		-	-	-	-	-	-	-	-	-	-

SHIRE OF CHAPMAN VALLEY Funding Statement

Long Term Financial Plan

FUNDING STATEMENT	Actual				Projections/Predictions									
	Calc Base				1	2	3	4	5	6	7	8	9	10
	\$('000)	\$('000)	\$('000)		\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)
	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
Operating														
Operating Revenues														
Rates	2,743	2,858	2,854	2,947	3,065	3,172	3,299	3,447	3,619	3,818	4,028	4,250	4,484	4,731
Operating grants, subsidies and contributions	1,550	1,495	2,080	2,408	2,432	2,455	2,477	2,498	2,518	2,537	2,555	2,572	2,587	2,601
Profit on Asset Disposal	30	4	73	87	60	50	50	50	50	50	50	50	50	50
Fees and charges	334	303	371	370	433	439	446	453	460	467	474	481	488	495
Service charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest earnings - General	55	53	16	20	22	22	22	22	23	23	24	24	25	26
Interest earnings - Reserves	3	1	-	-	9	10	10	10	11	12	12	12	12	12
Other revenue	45	20	36	46	46	47	48	49	50	53	55	57	59	61
Total Revenue	4,760	4,734	5,430	5,878	6,067	6,195	6,352	6,529	6,731	6,960	7,198	7,446	7,705	7,976
Operating Expenses														
Employee costs	(1,873)	(1,804)	(1,745)	(1,802)	(1,946)	(2,043)	(2,145)	(2,252)	(2,365)	(2,483)	(2,607)	(2,737)	(2,874)	(3,018)
Materials and contracts	(1,363)	(1,105)	(1,885)	(1,633)	(2,090)	(2,195)	(2,305)	(2,489)	(2,688)	(2,903)	(3,135)	(3,386)	(3,674)	(4,005)
Utility charges (electricity, gas, water etc.)	(49)	(47)	(53)	(52)	(58)	(60)	(62)	(64)	(67)	(70)	(73)	(75)	(77)	(79)
Depreciation on non-current assets	(1,895)	(1,971)	(2,052)	(2,090)	(1,929)	(1,935)	(1,938)	(1,929)	(1,917)	(1,894)	(1,891)	(1,882)	(1,877)	(1,876)
Loss on Asset Disposal	(2)	(23)	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	(8)	(6)	(4)	(2)	-	-	-	(5)	(9)	(14)	(14)	(14)	(9)	(5)
Insurance expense	(152)	(163)	(160)	(168)	(170)	(175)	(180)	(185)	(191)	(197)	(203)	(209)	(215)	(221)
Other expenditure	(128)	(100)	(113)	(112)	(115)	(121)	(127)	(133)	(140)	(147)	(154)	(162)	(170)	(179)
Total Expenses	(5,470)	(5,219)	(6,012)	(5,859)	(6,308)	(6,529)	(6,757)	(7,057)	(7,377)	(7,708)	(8,077)	(8,465)	(8,896)	(9,383)
FUNDING FROM GENERAL OPERATIONS	(710)	(485)	(582)	19	(241)	(334)	(405)	(528)	(646)	(748)	(879)	(1,019)	(1,191)	(1,407)
Funding Position Adjustments														
Depreciation on non-current assets	1,895	1,971	2,052	2,090	1,929	1,935	1,938	1,929	1,917	1,894	1,891	1,882	1,877	1,876
Net profit and losses on Disposal	28	(19)	73	87	60	50	50	50	50	50	50	50	50	50
Other Non Cash Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NET OPERATIONS	1,923	1,952	2,125	2,177	1,989	1,985	1,988	1,979	1,967	1,944	1,941	1,932	1,927	1,926
Strategic Projects and New Assets														
Strategic-Capital	-	-	-	-	(416)	(774)	(15)	-	-	-	-	-	-	-
NET FUNDING BEFORE FINANCING	-	-	-	-	(416)	(774)	(15)	-	-	-	-	-	-	-
Asset Renewal														
Acquisitions														
Property Plant and Equipment	(574)	(518)	(522)	(837)	(516)	(610)	(665)	(655)	(530)	(390)	(595)	(550)	(575)	(595)
Infrastructure - Roads	(1,321)	(1,843)	(1,459)	(1,875)	(2,102)	(1,617)	(1,365)	(1,227)	(1,099)	(1,148)	(1,082)	(1,243)	(1,243)	(1,040)
Proceeds on Disposal	(58)	(102)	(30)	(28)	(85)	(165)	(118)	(199)	(103)	(69)	(110)	(128)	(125)	(96)
Non-Operating grants, subsidies and contributions	1,139	1,515	1,228	1,529	1,338	1,397	1,229	1,085	1,061	1,094	1,050	1,157	1,157	1,010
NET FUNDING BEFORE FINANCING	(814)	(948)	(783)	(1,211)	(1,365)	(995)	(919)	(996)	(671)	(512)	(737)	(764)	(786)	(721)
Financing														
Inflows														
Transfer from Reserves (Utalisation)	258	63	35	378	250	175	175	175	175	325	300	300	260	150
New Borrowings	-	-	-	-	-	-	200	200	200	-	-	-	-	-
Outflows														
Transfer to Reserves (Increasing)	(304)	(70)	(356)	(536)	(234)	(166)	(267)	(272)	(276)	(231)	(232)	(233)	(234)	(236)
Repayment of Past Borrowings	(99)	(69)	(46)	(42)	-	-	-	(40)	(80)	(120)	(120)	(120)	(80)	(40)
NET FINANCING	(145)	(76)	(367)	(200)	16	9	108	63	19	(26)	(52)	(53)	(54)	(126)
Period Balances														
Opening Balance	1,428	1,683	2,610	3,585	4,351	4,334	4,226	4,983	5,502	6,171	6,829	7,102	7,198	7,095
Closing Balance	1,683	2,610	3,585	4,351	4,334	4,226	4,983	5,502	6,171	6,829	7,102	7,198	7,095	6,767

SHIRE OF CHAPMAN VALLEY
Capital Contributions

Long Term Financial Plan

		Actual				Predictions									
		18-19	19-20	20-21	21-22	1	2	3	4	5	6	7	8	9	10
						22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
Asset Renewal	Link														
Roads to Recovery		244,109	328,620	328,260	328,260	328,620	328,620	328,620	328,620	328,620	328,620	328,620	328,620	328,620	328,620
Regional Road Group Funding		883,666	1,186,000	900,000	1,199,800	1,009,060	1,068,000	900,000	756,000	732,667	765,067	721,387	828,667	828,667	680,880
Closing balance		1,127,775	1,514,620	1,228,260	1,528,060	1,337,680	1,396,620	1,228,620	1,084,620	1,061,287	1,093,687	1,050,007	1,157,287	1,157,287	1,009,500
Grant Utilisation	Information Only														
Infrastructure		1,127,775	1,514,620	1,228,260	1,528,060	1,337,680	1,396,620	1,228,620	1,084,620	1,061,287	1,093,687	1,050,007	1,157,287	1,157,287	1,009,500
Land Use		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Enrichment		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Community Services		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Governance		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Creating Opportunities		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Reserve Funds		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		1,127,775	1,514,620	1,228,260	1,528,060	1,337,680	1,396,620	1,228,620	1,084,620	1,061,287	1,093,687	1,050,007	1,157,287	1,157,287	1,009,500
Variance		-	-	-	-	-	-	-	-	-	-	-	-	-	-

SHIRE OF CHAPMAN VALLEY Strategic (New) Projects											Long Term Financial Plan
Doc Ref	STRATEGIC REFERENCE	Predictions									
		1 22-23	2 23-24	3 24-25	4 25-26	5 26-27	6 27-28	7 28-29	8 29-30	9 30-31	10 31-32
Summary											
Capital											
	New Land	-	-	-	-	-	-	-	-	-	-
	New Buildings	415,543	774,000	15,000	-	-	-	-	-	-	-
	New Plant & Equip	-	-	-	-	-	-	-	-	-	-
	New Furn & Equip	-	-	-	-	-	-	-	-	-	-
	New Infra. Roads	-	-	-	-	-	-	-	-	-	-
	New Infra. Other	-	-	-	-	-	-	-	-	-	-
	Borrowings	(175,000)	-	-	-	-	-	-	-	-	-
	Cash Reserves	-	-	-	-	-	-	-	-	-	-
	Proceeds from Sale of Asset	-	-	-	-	-	-	-	-	-	-
	Grants and Contributions	(85,056)	(365,437)	-	-	-	-	-	-	-	-
	Net Capital	155,487	408,563	15,000	-	-	-	-	-	-	-
One Community Enrichment											
3.1.1	Bill Hemsley Park Developments										
Capital											
	New Land	-	-	-	-	-	-	-	-	-	-
	New Buildings	-	525,000	15,000	-	-	-	-	-	-	-
	New Plant & Equip	-	-	-	-	-	-	-	-	-	-
	New Furn & Equip	-	-	-	-	-	-	-	-	-	-
	New Infra. Roads	-	-	-	-	-	-	-	-	-	-
	New Infra. Other	-	-	-	-	-	-	-	-	-	-
	Borrowings	-	-	-	-	-	-	-	-	-	-
	Cash Reserves	-	-	-	-	-	-	-	-	-	-
	Proceeds from Sale of Asset	-	-	-	-	-	-	-	-	-	-
	Grants and Contributions	-	(365,437)	-	-	-	-	-	-	-	-
	Net Capital	-	159,563	15,000	-	-	-	-	-	-	-
	Net Community Enrichment	-	159,563	15,000	-	-	-	-	-	-	-
Two Community Services											
4.1.1	Nanson Showgrounds										
Capital											
	New Land	-	-	-	-	-	-	-	-	-	-
	New Buildings	105,056	75,000	-	-	-	-	-	-	-	-
	New Plant & Equip	-	-	-	-	-	-	-	-	-	-
	New Furn & Equip	-	-	-	-	-	-	-	-	-	-
	New Infra. Roads	-	-	-	-	-	-	-	-	-	-
	New Infra. Other	-	-	-	-	-	-	-	-	-	-
	Borrowings	-	-	-	-	-	-	-	-	-	-
	Cash Reserves	-	-	-	-	-	-	-	-	-	-
	Proceeds from Sale of Asset	-	-	-	-	-	-	-	-	-	-
	Grants and Contributions	(85,056)	-	-	-	-	-	-	-	-	-
	Net Capital	20,000	75,000	-	-	-	-	-	-	-	-
4.1.2 Nabawa Museum & Old Road Board Precinct											
Capital											
	New Land	-	-	-	-	-	-	-	-	-	-

SHIRE OF CHAPMAN VALLEY Strategic (New) Projects											Long Term Financial Plan
Doc Ref	STRATEGIC REFERENCE	Predictions									
		1 22-23	2 23-24	3 24-25	4 25-26	5 26-27	6 27-28	7 28-29	8 29-30	9 30-31	10 31-32
	New Buildings		10,000								
	New Plant & Equip										
	New Furn & Equip										
	New Infra. Roads										
	New Infra. Other										
	Borrowings										
	Cash Reserves										
	Proceeds from Sale of Asset										
	Grants and Contributions										
	Net Capital	-	10,000	-	-	-	-	-	-	-	-
4.1.3	Nabawa Community Centre & Sports Pavilion										
	Capital										
	New Land										
	New Buildings	45,287	39,000								
	New Plant & Equip										
	New Furn & Equip										
	New Infra. Roads										
	New Infra. Other										
	Borrowings										
	Cash Reserves										
	Proceeds from Sale of Asset										
	Grants and Contributions										
	Net Capital	45,287	39,000	-	-	-	-	-	-	-	-
4.1.4	Yuna Townsite & Greater Region										
	Capital										
	New Land										
	New Buildings	9,000	25,000								
	New Plant & Equip										
	New Furn & Equip										
	New Infra. Roads										
	New Infra. Other										
	Borrowings										
	Cash Reserves										
	Proceeds from Sale of Asset										
	Grants and Contributions										
	Net Capital	9,000	25,000	-	-	-	-	-	-	-	-
4.1.5	Coronation Beach										
	Capital										
	New Land										
	New Buildings		20,000								
	New Plant & Equip										
	New Furn & Equip										
	New Infra. Roads										
	New Infra. Other										
	Borrowings										

		SHIRE OF CHAPMAN VALLEY Strategic (New) Projects										Long Term Financial Plan
Doc Ref	STRATEGIC REFERENCE	Predictions										
		1 22-23	2 23-24	3 24-25	4 25-26	5 26-27	6 27-28	7 28-29	8 29-30	9 30-31	10 31-32	
	Cash Reserves											
	Proceeds from Sale of Asset											
	Grants and Contributions											
	Net Capital	-	20,000	-	-	-	-	-	-	-	-	
	Net Community Services											
4.1.6	Howatharra Region Capital											
	New Land											
	New Buildings		10,000									
	New Plant & Equip											
	New Furn & Equip											
	New Infra. Roads											
	New Infra. Other											
	Borrowings											
	Cash Reserves											
	Proceeds from Sale of Asset											
	Grants and Contributions											
	Net Capital	-	10,000	-	-	-	-	-	-	-	-	
	Net Community Services											
Three	Governance											
5.1.1	Nabawa Office & Depot Capital											
	New Land											
	New Buildings	256,200	70,000									
	New Plant & Equip											
	New Furn & Equip											
	New Infra. Roads											
	New Infra. Other											
	Borrowings	(175,000)										
	Cash Reserves											
	Proceeds from Sale of Asset											
	Grants and Contributions											
	Net Capital	81,200	70,000	-	-	-	-	-	-	-	-	
	Net Governance											

SHIRE OF CHAPMAN VALLEY
Property, Plant and Equipment

Long Term Financial Plan

					Predictions									
Actual					1	2	3	4	5	6	7	8	9	10
18-19					22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
SUMMARY OF PPE														
Class Summary Totals	Link/Notes													
Opening Balance		20,433,585	19,878,219	18,972,173	19,840,666	22,269,604	23,115,647	24,334,647	24,897,147	25,353,147	25,780,147	26,101,647	26,586,647	27,008,647
Accumulated Depreciation		(2,169,368)	(552,670)	(1,213,493)	(2,031,079)	(2,830,552)	(3,573,560)	(4,317,723)	(5,063,571)	(5,800,304)	(6,525,394)	(7,228,179)	(7,928,766)	(8,620,142)
Written Down Value	Balance Sheet	18,264,217	19,325,549	17,758,680	17,809,587	19,439,052	19,542,087	20,016,924	19,833,576	19,552,843	19,254,753	18,873,468	18,657,881	18,388,505
Additions														
Assets at no cost		-	-	-	-	-	-	-	-	-	-	-	-	-
New		152,023	134,561	376,199	100,683	415,543	774,000	15,000	-	-	-	-	-	-
Renewal		574,335	518,488	522,013	836,812	515,500	610,000	665,000	655,000	530,000	390,000	595,000	550,000	575,000
Disposals														
Cost	Asset write out	(57,842)	(102,090)	(29,719)	(28,144)	(85,000)	(165,000)	(117,500)	(199,000)	(103,000)	(68,500)	(110,000)	(128,000)	(125,000)
Write offs		-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation														
Increment	Balance sheet	477,526	104,493	-	1,559,722	-	-	-	-	-	-	-	-	-
Decrement	Balance sheet	-	(1,448,092)	-	-	-	-	-	-	-	-	-	-	-
Depreciation														
Depreciation Charge	Income statement	(759,750)	(774,229)	(817,586)	(804,589)	(743,008)	(744,163)	(745,848)	(736,733)	(725,089)	(702,785)	(700,588)	(691,376)	(685,935)
Closing balance WDV	Balance sheet	18,650,509	17,758,680	17,809,587	19,474,071	19,542,087	20,016,924	19,833,576	19,552,843	19,254,754	18,873,468	18,657,880	18,388,505	18,152,570
Funding Sources	Link/Notes													
Proceeds on sale	Source for RSS	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		(211,681)	-	-	(27,886)	-	-	-	-	-	-	-	-	-
Private Contributions		-	-	(25,000)	-	-	-	-	-	-	-	-	-	-
Government Grants		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Contributions		(211,681)	-	(25,000)	(27,886)	-	-	-	-	-	-	-	-	-
Net Cost General Purpose Revenue		514,677	653,049	873,212	909,609	931,043	1,384,000	680,000	655,000	530,000	390,000	595,000	550,000	575,000
Gains or losses on disposal	Link/Notes													
Gains on Disposal		-	-	-	-	-	-	-	-	-	-	-	-	-
Losses on Disposal		-	-	-	-	-	-	-	-	-	-	-	-	-
Net Gains or Losses on Disposal		-	-	-	-	-	-	-	-	-	-	-	-	-

					Predictions									
Actual					1	2	3	4	5	6	7	8	9	10
18-19					22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
LAND & BUILDINGS														
Class Summary Totals	Link/Notes													
Opening Balance		15,512,124	15,664,147	14,381,028	14,757,227	16,417,632	16,833,175	17,607,175	17,622,175	17,622,175	17,622,175	17,622,175	17,622,175	17,622,175
Accumulated Depreciation		(211,083)	(445,227)	(675,665)	(914,886)	(1,166,311)	(1,401,314)	(1,644,402)	(1,884,068)	(2,120,140)	(2,352,671)	(2,581,713)	(2,807,320)	(3,029,543)
Written down Value	Balance Sheet	15,301,041	15,218,920	13,705,363	13,842,341	15,251,321	15,431,861	15,962,773	15,738,107	15,502,035	15,269,504	15,040,462	14,814,855	14,592,632
Additions														
Assets at no cost	Free or discounted	-	-	-	-	-	-	-	-	-	-	-	-	-
New		152,023	134,561	376,199	100,683	415,543	774,000	15,000	-	-	-	-	-	-
Asset Reclassification														
Renewal	Replacing Existing					-	-	-	-	-	-	-	-	-
Disposals														
Written Down Value	Asset write out		(74,081)			-	-	-	-	-	-	-	-	-
Write offs						-	-	-	-	-	-	-	-	-
Revaluation														
Increment	Balance sheet				1,559,722	-	-	-	-	-	-	-	-	-
Decrement	Balance sheet		(1,343,599)		-	-	-	-	-	-	-	-	-	-
Depreciation														
Depreciation Charge	Income statement	(234,144)	(230,438)	(239,221)	(251,425)	(235,003)	(243,088)	(239,667)	(236,072)	(232,531)	(229,043)	(225,607)	(222,223)	(218,889)
Closing balance WDV		15,218,920	13,705,363	13,842,341	15,251,321	15,431,861	15,962,773	15,738,107	15,502,035	15,269,504	15,040,462	14,814,855	14,592,632	14,373,743

SHIRE OF CHAPMAN VALLEY
Property, Plant and Equipment

Long Term Financial Plan

Funding Sources		Link/Notes													
Proceeds on sale	Source for RSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Contributions	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Transfers	Information only	(32,961)	-	(25,000)	-	-	-	-	-	-	-	-	-	-	-
Government Grants	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Contributions		(32,961)	-	(25,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cost		119,062	134,561	351,199	100,683	415,543	774,000	15,000	-	-	-	-	-	-	-
Gains or losses on disposal		Link/Notes													
Gains on Disposal	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Losses on Disposal	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Gains or Losses on Disposal		-	-	-	-	-	-	-	-	-	-	-	-	-	-

		Actual				Predictions									
		18-19	19-20	20-21	Calc Base 21-22	1 22-23	2 23-24	3 24-25	4 25-26	5 26-27	6 27-28	7 28-29	8 29-30	9 30-31	10 31-32
Tools and Equipment		Notes													
Class Summary Totals		Link/Notes													
Opening Balance		144,705	161,033	56,540	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185
Accumulated Depreciation		(63,334)	(104,493)	(7,232)	(15,734)	(26,276)	(32,206)	(37,484)	(42,181)	(46,361)	(50,082)	(53,393)	(56,340)	(58,963)	(61,298)
Written down Value		81,371	56,540	49,308	64,451	53,909	47,979	42,701	38,004	33,824	30,103	26,792	23,845	21,222	18,887
Additions															
Assets at no cost		Free or discounted													
New		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Renewal		6,069	-	23,645	30,638	-	-	-	-	-	-	-	-	-	-
Disposals															
Cost		Asset write out													
Write offs		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation															
Increment		10,259	104,493	-	-	-	-	-	-	-	-	-	-	-	-
Decrement		-	(104,493)	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation															
Depreciation Charge		(41,159)	(7,232)	(8,502)	(10,542)	(5,930)	(5,278)	(4,697)	(4,180)	(3,721)	(3,311)	(2,947)	(2,623)	(2,334)	(2,078)
Closing balance WDV		56,540	49,308	64,451	84,547	47,979	42,701	38,004	33,824	30,103	26,792	23,845	21,222	18,887	16,810

Funding Sources		Link/Notes													
Proceeds on sale	Source for RSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Contributions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Grants		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Contributions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cost General Purpose Revenue		6,069	-	23,645	30,638	-	-	-	-	-	-	-	-	-	-
Gains or losses on disposal		Link/Notes													
Gains on Disposal	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Losses on Disposal	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Gains or Losses on Disposal		-	-	-	-	-	-	-	-	-	-	-	-	-	-

SHIRE OF CHAPMAN VALLEY
Property, Plant and Equipment

Long Term Financial Plan

						Predictions									
		Actual			Calc Base	1	2	3	4	5	6	7	8	9	10
PLANT AND EQUIPMENT	Notes	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
Class Summary Totals		Link/Notes													
Opening Balance		4,515,757	3,860,368	4,344,856	4,804,253	5,572,786	6,003,286	6,448,286	6,995,786	7,451,786	7,878,786	8,200,286	8,685,286	9,107,286	9,557,286
Accumulated Depreciation		(1,829,369)	-	(526,743)	(1,092,373)	(1,629,879)	(2,110,954)	(2,588,060)	(3,072,910)	(3,554,586)	(4,030,248)	(4,488,953)	(4,950,549)	(5,407,790)	(5,864,235)
Written down Value		2,686,388	3,860,368	3,818,113	3,711,880	3,942,907	3,892,332	3,860,226	3,922,876	3,897,200	3,848,538	3,711,333	3,734,737	3,699,496	3,693,051
Additions															
Assets at no cost		Free or discounted	-	-	-	-	-	-	-	-	-	-	-	-	-
New			-	-	-	-	-	-	-	-	-	-	-	-	-
Renewal		Plant Replacement	567,493	518,488	489,116	796,677	515,500	610,000	665,000	655,000	530,000	390,000	595,000	550,000	575,000
Disposals															
Cost		Asset write out	(57,435)	(28,009)	(29,719)	(28,144)	(85,000)	(165,000)	(117,500)	(199,000)	(103,000)	(68,500)	(110,000)	(128,000)	(96,000)
Asset Reclassification			-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation															
Increment		Balance sheet	428,935			-	-	-	-	-	-	-	-	-	-
Decrement		Balance sheet				-	-	-	-	-	-	-	-	-	-
Depreciation															
Depreciation Charge		Income statement	(440,053)	(532,734)	(565,630)	(537,506)	(481,075)	(477,107)	(484,850)	(481,676)	(475,662)	(458,704)	(461,597)	(457,241)	(456,445)
Closing balance WDV		Balance sheet	3,185,328	3,818,113	3,711,880	3,942,907	3,892,332	3,860,226	3,922,876	3,897,200	3,848,538	3,711,333	3,734,737	3,699,496	3,693,051
Funding Sources		Link/Notes													
Proceeds on sale		Source for RSS	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves Transfers			(211,681)	-	-	(27,886)	-	-	-	-	-	-	-	-	-
Private Contributions			-	-	-	-	-	-	-	-	-	-	-	-	-
Government Grants			-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Contributions			(211,681)	-	-	(27,886)	-	-	-	-	-	-	-	-	-
Net Cost General Purpose Revenue			355,812	518,488	489,116	768,791	515,500	610,000	665,000	655,000	530,000	390,000	595,000	550,000	575,000
Gains or losses on disposal		Link/Notes													
Gains on Disposal			-	-	-	-	-	-	-	-	-	-	-	-	-
Losses on Disposal			-	-	-	-	-	-	-	-	-	-	-	-	-
Net Gains or Losses on Disposal			-	-	-	-	-	-	-	-	-	-	-	-	-

SHIRE OF CHAPMAN VALLEY Property, Plant and Equipment						Long Term Financial Plan									
						Predictions									
FURNITURE AND EQUIPMENT	Notes	Actual			Calc Base	1	2	3	4	5	6	7	8	9	10
		18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
Class Summary Totals															
Opening Balance		260,999	192,671	189,749	199,001	199,001	199,001	199,001	199,001	199,001	199,001	199,001	199,001	199,001	199,001
Accumulated Depreciation		(65,582)	(2,950)	(3,853)	(8,086)	(8,086)	(29,087)	(47,777)	(64,412)	(79,217)	(92,393)	(104,120)	(114,557)	(123,846)	(132,113)
Written down Value	Balance Sheet	195,417	189,721	185,896	190,915	190,915	169,914	151,224	134,589	119,784	106,608	94,881	84,444	75,155	66,888
Additions															
Assets at no cost	Free or discounted														
New		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Renewal		773	-	9,252	9,497	-	-	-	-	-	-	-	-	-	-
Disposals															
Written Down Value	Asset write out	(407)				-	-	-	-	-	-	-	-	-	-
Write offs						-	-	-	-	-	-	-	-	-	-
Revaluation															
Increment	Balance sheet	38,332				-	-	-	-	-	-	-	-	-	-
Decrement	Balance sheet					-	-	-	-	-	-	-	-	-	-
Depreciation															
Depreciation Charge	Income statement	(44,394)	(3,825)	(4,233)	(5,116)	(21,001)	(18,691)	(16,635)	(14,805)	(13,176)	(11,727)	(10,437)	(9,289)	(8,267)	(7,358)
Closing balance WDV	Balance sheet	189,721	185,896	190,915	195,296	169,914	151,224	134,589	119,784	106,608	94,881	84,444	75,155	66,888	59,531
Funding Sources															
Proceeds on sale	Source for RSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Contributions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Grants		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Contributions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cost General Purpose Revenue		773	-	9,252	9,497	-	-	-	-	-	-	-	-	-	-

SHIRE OF CHAPMAN VALLEY Roadworks Construction										Long Term Financial Plan					
INFRASTRUCTURE ROADWORKS		Actual				Projections/Predictions									
		18-19	19-20	20-21	21-22	1	2	3	4	5	6	7	8	9	10
Notes	Link	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
Class Summary Totals															
Opening Balance		120,977,863	122,298,978	124,141,815	125,600,352	122,003,218	124,105,528	125,722,528	127,087,528	128,314,028	129,413,028	130,560,628	131,642,708	132,885,708	134,128,708
Accumulated Depreciation		(1,343,230)	(2,311,383)	(3,314,178)	(4,368,837)	(5,472,054)	(6,658,389)	(7,849,030)	(9,041,415)	(10,234,141)	(11,425,930)	(12,617,277)	(13,807,531)	(14,998,313)	(16,189,617)
Written down Value		119,634,633	119,987,595	120,827,637	121,231,515	116,531,164	117,447,139	117,873,498	118,046,113	118,079,887	117,987,098	117,943,351	117,835,177	117,887,395	117,939,091
Additions															
Assets at no cost	Free or discounted														
Renewal Priority One	Priority 1	1,321,115	1,842,837	1,458,537	1,874,920	2,102,310	1,617,000	1,365,000	1,226,500	1,099,000	1,147,600	1,082,080	1,243,000	1,243,000	1,040,320
Disposals															
Write offs															
Revaluation															
Increment	Balance sheet		-	-	-	-	-	-	-	-	-	-	-	-	-
Decrement	Balance sheet	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation															
Depreciation Charge	Income statement	(968,153)	(1,002,795)	(1,054,659)	(1,103,217)	(1,186,335)	(1,190,641)	(1,192,385)	(1,192,726)	(1,191,789)	(1,191,347)	(1,190,254)	(1,190,782)	(1,191,304)	(1,189,794)
Closing balance WDV	Balance sheet	119,987,595	120,827,637	121,231,515	122,003,218	117,447,139	117,873,498	118,046,113	118,079,887	117,987,098	117,943,351	117,835,177	117,887,395	117,939,091	117,789,617
Funding Sources															
Information															
Proceeds on sale															
Borrowings															
Private Contributions															
Government Grants		(1,127,775)	(1,514,620)	(1,228,260)	(1,529,197)	(1,757,680)	(1,396,620)	(1,243,620)	(1,099,620)	(1,076,287)	(1,108,687)	(1,065,007)	(1,172,287)	(1,172,287)	(1,024,500)
Total Capital Contributions		(1,127,775)	(1,514,620)	(1,228,260)	(1,529,197)	(1,757,680)	(1,396,620)	(1,243,620)	(1,099,620)	(1,076,287)	(1,108,687)	(1,065,007)	(1,172,287)	(1,172,287)	(1,024,500)
Net Cost General Purpose Revenue		193,340	328,217	230,277	345,723	344,630	220,380	121,380	126,880	22,713	38,913	17,073	70,713	70,713	15,820

		SHIRE OF CHAPMAN VALLEY RESERVES				Long Term Financial Plan									
SUMMARY RESERVES		Actual				Projections/Predictions									
LG PURPOSES	Notes	18-19	19-20	20-21	21-22	1 22-23	2 23-24	3 24-25	4 25-26	5 26-27	6 27-28	7 28-29	8 29-30	9 30-31	10 31-32
Summary	Link														
Opening balance	Balance Sheet	786,850	832,617	839,451	1,160,487	1,318,066	1,301,730	1,292,349	1,384,148	1,481,291	1,582,210	1,487,899	1,419,585	1,352,512	1,326,192
Increasing	Funding statement	304,026	69,729	355,536	535,579	233,664	165,619	266,798	272,143	275,919	230,690	231,686	232,927	233,939	235,796
Utilisation	Funding statement	(258,259)	(62,895)	(34,500)	(378,000)	(250,000)	(175,000)	(175,000)	(175,000)	(175,000)	(325,000)	(300,000)	(300,000)	(260,259)	(150,001)
Closing balance	Balance sheet	832,617	839,451	1,160,487	1,318,066	1,301,730	1,292,349	1,384,148	1,481,291	1,582,210	1,487,899	1,419,585	1,352,512	1,326,192	1,411,988
Reserves	Link														

						SHIRE OF CHAPMAN VALLEY RESERVES										Long Term Financial Plan	
SUMMARY RESERVES		Actual				Projections/Predictions											
LG PURPOSES	Notes	18-19	19-20	20-21	21-22	1 22-23	2 23-24	3 24-25	4 25-26	5 26-27	6 27-28	7 28-29	8 29-30	9 30-31	10 31-32		
Leave Reserve																	
Opening balance	Balance Sheet	115,054	115,552	115,678	115,716	165,740	167,204	169,210	171,410	174,153	177,200	180,638	184,486	188,766	193,504		
Increasing	Funding statement	498	126	38	50,024	1,464	2,006	2,200	2,743	3,048	3,438	3,848	4,280	4,738	5,225		
Utilisation	Funding statement	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Closing balance	Balance sheet	115,552	115,678	115,716	165,740	167,204	169,210	171,410	174,153	177,200	180,638	184,486	188,766	193,504	198,728		
Water Strategy Reserve																	
Opening balance	Balance Sheet	14,164	14,225	14,240	14,245	14,248	14,368	14,539	14,726	14,958	15,216	15,506	15,830	16,190	16,587		
Increasing	Funding statement	61	15	5	3	120	171	187	233	258	290	324	360	397	437		
Utilisation	Funding statement	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Closing balance	Balance sheet	14,225	14,240	14,245	14,248	14,368	14,539	14,726	14,958	15,216	15,506	15,830	16,190	16,587	17,025		
Plant/Light Vehicle Reserve																	
Opening balance	Balance Sheet	213,579	256,599	256,877	547,211	519,325	420,949	426,000	431,538	438,443	446,116	454,770	464,457	475,232	487,161		
Increasing	Funding statement	254,701	278	290,334	250,114	51,624	155,051	155,538	156,905	157,673	158,655	159,687	160,775	161,928	163,153		
Utilisation	Funding statement	(211,681)	-	-	(278,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	(150,001)		
Closing balance	Balance sheet	256,599	256,877	547,211	519,325	420,949	426,000	431,538	438,443	446,116	454,770	464,457	475,232	487,161	500,313		
Unspent Grant Reserve																	
Opening balance	Balance Sheet	13,617	47,013	9,500	-	-	-	-	-	-	-	-	-	-	-		
Increasing	Funding statement	47,013	9,534	-	-	-	-	-	-	-	-	-	-	-	-		
Utilisation	Funding statement	(13,617)	(47,047)	(9,500)	-	-	-	-	-	-	-	-	-	-	-		
Closing balance	Balance sheet	47,013	9,500	-	-	-	-	-	-	-	-	-	-	-	-		
Computer & Office Equipment Reserve																	
Opening balance	Balance Sheet	39,537	39,708	39,751	39,763	39,772	165,124	142,105	118,953	95,856	72,534	73,941	75,516	77,268	79,207		
Increasing	Funding statement	171	43	12	9	125,352	1,981	1,847	1,903	1,677	1,407	1,575	1,752	1,939	2,139		
Utilisation	Funding statement	-	-	-	-	-	(25,000)	(25,000)	(25,000)	(25,000)	-	-	-	-	-		
Closing balance	Balance sheet	39,708	39,751	39,763	39,772	165,124	142,105	118,953	95,856	72,534	73,941	75,516	77,268	79,207	81,346		

SHIRE OF CHAPMAN VALLEY
RESERVES

Long Term Financial Plan

SUMMARY RESERVES		Actual				Projections/Predictions									
		18-19	19-20	20-21	21-22	1 22-23	2 23-24	3 24-25	4 25-26	5 26-27	6 27-28	7 28-29	8 29-30	9 30-31	10 31-32
LG PURPOSES	Notes														
Legal Reserve															
Opening balance	Balance Sheet	39,807	39,980	40,023	40,036	40,044	40,396	40,881	41,412	42,075	42,811	43,642	44,571	45,605	46,750
Increasing	Funding statement	173	43	13	8	352	485	531	663	736	831	930	1,034	1,145	1,262
Utilisation	Funding statement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	Balance sheet	39,980	40,023	40,036	40,044	40,396	40,881	41,412	42,075	42,811	43,642	44,571	45,605	46,750	48,012
Land Development Reserve															
Opening balance	Balance Sheet	51,803	52,028	52,084	52,101	72,112	72,744	73,617	74,574	75,767	77,093	78,589	80,263	82,125	84,186
Increasing	Funding statement	225	56	17	20,011	632	873	957	1,193	1,326	1,496	1,674	1,862	2,061	2,273
Utilisation	Funding statement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	Balance sheet	52,028	52,084	52,101	72,112	72,744	73,617	74,574	75,767	77,093	78,589	80,263	82,125	84,186	86,459
Infrastructure Reserve															
Opening balance	Balance Sheet	101,621	102,060	102,171	167,224	282,596	285,092	288,513	392,264	498,540	607,264	494,045	404,569	313,955	261,576
Increasing	Funding statement	439	111	65,053	115,372	2,496	3,421	103,751	106,276	108,724	61,781	60,523	59,386	57,880	57,063
Utilisation	Funding statement	-	-	-	-	-	-	-	-	-	(175,000)	(150,000)	(150,000)	(110,259)	-
Closing balance	Balance sheet	102,060	102,171	167,224	282,596	285,092	288,513	392,264	498,540	607,264	494,045	404,569	313,955	261,576	318,638
Building Reserve															
Opening balance	Balance Sheet	181,902	149,618	209,127	184,191	184,229	135,853	137,483	139,271	141,499	143,975	146,768	149,894	153,372	157,222
Increasing	Funding statement	677	59,509	64	100,038	51,624	1,630	1,787	2,228	2,476	2,793	3,126	3,478	3,850	4,245
Utilisation	Funding statement	(32,961)	-	(25,000)	(100,000)	(100,000)	-	-	-	-	-	-	-	-	-
Closing balance	Balance sheet	149,618	209,127	184,191	184,229	135,853	137,483	139,271	141,499	143,975	146,768	149,894	153,372	157,222	161,467
Landcare Reserve															
Opening balance	Balance Sheet	15,766	15,834	-	-	-	-	-	-	-	-	-	-	-	-
Increasing	Funding statement	68	14	-	-	-	-	-	-	-	-	-	-	-	-
Utilisation	Funding statement	-	(15,848)	-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	Balance sheet	15,834	-	-	-	-	-	-	-	-	-	-	-	-	-

**SHIRE OF CHAPMAN VALLEY
Borrowings**

Long Term Financial Plan

BORROWINGS	Notes	Actual				Predictions									
		18-19	19-20	20-21	21-22	1	2	3	4	5	6	7	8	9	10
						22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
Summary	Link														
Opening balance	Balance Sheet	255,883	156,747	88,121	42,125	-	-	-	-	-	-	-	-	-	-
New borrowings	Funding statement	-	-	-	-	-	-	200,000	200,000	200,000	-	-	-	-	-
Principal repayments	Funding statement	(99,136)	(68,626)	(45,996)	(42,125)	-	-	-	(40,000)	(80,000)	(120,000)	(120,000)	(120,000)	(80,000)	(40,000)
Closing balance	Balance sheet	156,747	88,121	42,125	-	-	-	200,000	160,000	120,000	(120,000)	(120,000)	(120,000)	(80,000)	(40,000)
Interest expense	Income statement	(7,713)	(4,480)	(2,018)	(798)	-	-	-	(4,500)	(9,000)	(13,500)	(13,500)	(13,500)	(9,000)	(4,500)
Total Principal and Interest	Information only	(106,849)	(73,106)	(48,014)	(42,923)	-	-	-	(44,500)	(89,000)	(133,500)	(133,500)	(133,500)	(89,000)	(44,500)
LG PURPOSES	Notes														
	Link														
Loan 89 - Community Centre Upgrades															
Opening balance	Balance Sheet	23,395	14,452	4,961	-	-	-	-	-	-	-	-	-	-	-
New borrowings	Funding statement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	Funding statement	(8,943)	(9,491)	(4,961)	-	-	-	-	-	-	-	-	-	-	-
Closing balance	Balance sheet	14,452	4,961	-	-	-	-	-	-	-	-	-	-	-	-

**SHIRE OF CHAPMAN VALLEY
Borrowings**

Long Term Financial Plan

						Predictions									
		Actual			Calc Base	1	2	3	4	5	6	7	8	9	10
BORROWINGS	Notes	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
Loan 96 - Side Tipper & Water Tanker															
Opening balance	Balance Sheet	32,561		-	-	-	-	-	-	-	-	-	-	-	-
New borrowings	Funding statement	-		-	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	Funding statement	(32,561)		-	-	-	-	-	-	-	-	-	-	-	-
Closing balance	Balance sheet	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan 97 - Grader															
Opening balance	Balance Sheet	37,857	19,163		-	-	-	-	-	-	-	-	-	-	-
New borrowings	Funding statement	-	-		-	-	-	-	-	-	-	-	-	-	-
Principal repayments	Funding statement	(18,694)	(19,163)		-	-	-	-	-	-	-	-	-	-	-
Closing balance	Balance sheet	19,163	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan 98 - Hemsley Park Building															
Opening balance	Balance Sheet	162,070	123,132	83,160	42,125	-	-	-	-	-	-	-	-	-	-
New borrowings	Funding statement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Principal repayments	Funding statement	(38,938)	(39,972)	(41,035)	(42,125)	-	-	-	-	-	-	-	-	-	-
Closing balance	Balance sheet	123,132	83,160	42,125	-	-	-	-	-	-	-	-	-	-	-
Interest expense	Income statement	(7,713)	(4,480)	(2,018)	(798)	-	-	-	-	-	-	-	-	-	-
Total Principal and Interest	Information only	(106,849)	(73,106)	(48,014)	(42,923)	-	-	-	-	-	-	-	-	-	-
Loan 99 - 101															
Opening balance	Balance Sheet	-	-	-	-	-	-	-	200,000	360,000	480,000	360,000	240,000	120,000	40,000
New borrowings	Funding statement	-	-	-	-	-	-	200,000	200,000	200,000	-	-	-	-	-
Principal repayments	Funding statement	-	-	-	-	-	-	-	(40,000)	(80,000)	(120,000)	(120,000)	(120,000)	(80,000)	(40,000)
Closing balance	Balance sheet	-	-	-	-	-	-	200,000	360,000	480,000	360,000	240,000	120,000	40,000	-
Interest expense	Income statement	-	-	-	-	-	-	-	(4,500)	(9,000)	(13,500)	(13,500)	(13,500)	(9,000)	(4,500)
Total Principal and Interest	Information only	-	-	-	-	-	-	-	(44,500)	(89,000)	(133,500)	(133,500)	(133,500)	(89,000)	(44,500)
Allocated Purpose	Information														
Infrastructure															
Plant & Equipment															
Total		-	-	-	-	-	-	200,000	200,000	200,000	-	-	-	-	-
Variance		-	-	-	-	-	-	-	-	-	-	-	-	-	-



ASSET MANAGEMENT PLAN

April 2023

Council Endorsed: July 2017 – Minute Ref: 07/17-6
Desktop Update - July 2018;
Desktop Update - February 2020
Desktop Update - February 2021
Desktop Update – January 2022
Desktop Update – April 2023

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Document Status

Adopted	Original Document	November 2013
Reviewed	Modifications undertaken by Shire	July 2017
Reviewed	Modifications undertaken by Shire	Feb 2019
Reviewed	Modifications undertaken by Shire	Jan 2020
Reviewed	Modifications undertaken by Shire	Feb 2021
Reviewed	Modifications undertaken by Shire	Jan 2022
Reviewed	Modifications undertaken by Shire	April 2023

1. INTRODUCTION

1.1 Background

The Asset Management Plan is designed to demonstrate responsive management of assets (and services provided from assets), compliance with regulatory requirements and, in conjunction and reference to the Long-Term Financial Plan, to communicate funding needed to provide the required levels of service.

The Asset Management Plan is to be read with following associated planning documents:

- Ten Year Road Works Program
- Ten Year Plant Replacement Program
- Five Year Building program
- Strategic Community Plan

The infrastructure assets covered by this Asset Management Plan is comprised of:

- Roads Infrastructure
- Plant and Equipment
- Land and Buildings

1.2 Goals and Objectives of Asset Management

The Asset Management Plan is prepared under the direction of Council's vision, mission, goals and objectives.

Our Vision is:

*"We are a thriving community, making the most of our coastline, ranges and rural settings to **SUPPORT** us to **GROW** and **PROSPER**."*

Relevant goals and objectives and how these are addressed in this Asset Management Plan are as follows.

	Objective	Strategy	Action
PHYSICAL & DIGITAL INFRASTRUCTURE			
4.1	Develop, manage, and maintain built infrastructure	Asset Management Plan	Review Asset Management Plan regularly and maintain integration with other Strategic Plans within the Shire
		Development Projects	Review Strategic Community Plan to identify possible development projects and advocate and encourage public private investment
4.2	Manage and maintain roads, drainage, and other essential infrastructure	Capital Road Works Programs	Review Road Hierarchy and 10 Year Road Works Program/ Widen roads and improve storm drainage where practicable
		Plant Replacement Programs	Review Plant Replacement Program

4.3	Aspire to develop robust communication and digital infrastructure in the Shire	Ongoing engagement with infrastructure and service providers	Continue advocating for improvements to existing infrastructure and introduction of new infrastructure for digital communications wherever practicable
4.4	Advocate for improved power networks	To liaise and advocate with Western Power to strengthen power infrastructure in the Shire	Determine number and length of power outages in Chapman Valley and explore potential for alternative power supplies into the future
4.5	Advocate for improved scheme water supply to townsites	To liaise and advocate with Water Corporation to increase water security with the Shire	Continue advocating for reticulated scheme water supply to various townsites

1.3 Plan Framework

Key elements of the plan are:

- Future demand – how this will impact on future service delivery and how this is to be met
- Life cycle management – how the organisation will manage its existing and future assets to provide the required services
- Financial summary – what funds are required to provide the required services
- Monitoring – how the plan will be monitored to ensure it is meeting the organisation's objectives

2. LEVELS OF SERVICE

2.1 Current Levels of Service

Council has defined service levels in two terms.

Community Levels of Service relate to the service outcomes the community wants in terms of safety, quality, quantity, reliability, responsiveness, cost effectiveness and legislative compliance.

Community levels of service measures used in the Asset Management Plan are:

Quality	How good is the service?
Function	Does it meet users' needs?
Safety	Is the service safe?

Technical Levels of Service - Supporting the community service levels are operational or technical measures of performance. These technical measures relate to the allocation of resources to service activities the council undertakes to best achieve the desired community outcomes.

Technical service measures are linked to annual budgets covering:

- Operations – the regular activities to provide services such as opening hours, cleaning frequency, mowing frequency
- Maintenance – the activities necessary to retain an assets as near as practicable to its original condition (e.g. road patching, unsealed road grading, building and structure repairs)
- Renewal – the activities return the service capability of an asset up to that which it had originally (e.g. frequency and cost of road resurfacing and pavement reconstruction, plant and building component replacement)
- Upgrade – the activities to provide a higher level of service (e.g. widening a road, sealing an unsealed road, replacing buildings) or a new service that did not exist previously.

2.2 Desired Levels of Service

At present, indications of desired levels of service are obtained from various sources including residents' feedback to Councillors and staff, service requests and correspondence. Council has yet to quantify desired levels of service. This may be done in future as part of an overall *Service Delivery Review*. However; at this stage Council wishes to maintain its current levels of service.

3. FUTURE DEMAND

Factors affecting demand include population change, changes in demographics, seasonal factors, consumer preferences and expectations, economic factors, agricultural practices, environmental awareness and the like.

Demand factor trends and impacts on service delivery could be:

Demand factor	Present position	Projection	Impact on services
Population	The population of the Shire of Chapman Valley, as per ABS 2021, was 1556.	It is forecast the population of Chapman Valley will increase over the next 15 years by approximately 500 people. It is expected that there will be growth on the coast.	The increase in population may not make a significant change in demand on the Shire's assets.
Demographics	At the 2021 census it was identified the work age persons represent approximately 63% of the Shire's population whilst persons aged greater than 65 represent 15% of the population.	By 2026 the age profile will see the largest groupings of people living in the Shire, being in the 45 – 74 age years.	The increase in the percentage of an aging population in the community may lead to an increased demand on services.
Tourism	The Strategic Community Plan has an objective to embrace local tourism and regional strategies and trials. The Corporate Business Plan encourages industry support.	Increase in numbers of visitors to the Shire over the next 10 years.	An increase in demand on road infrastructure assets.
Oakajee Strategic Industrial Area.	There is the potential for the development of Oakajee Strategic Industrial Area. The 21/22 State Budget included allocation of \$7.5 million to fund the construction of an access road	This could result in increased economic activity and hence employment.	It is expected progression of this development would result in an increased demand on all Shire facilities and assets.
Community Expectations	The community's expectations around the levels and scope of services provided by the Shire have increased as identified in the Community Strategic Plan consultation.	The increase in expectation is likely to continue.	There will be a requirement to improve the level and quality of services into the future.

4 ROUTINE MAINTENANCE

Routine maintenance is the regular on-going work necessary to keep assets operating, including instances where portions of the asset fail and need immediate repair to make the asset operational again.

Maintenance includes reactive, planned and specific maintenance work activities.

Reactive maintenance is unplanned repair work carried out in response to service requests and management/supervisory directions.

Planned maintenance is repair work identified and managed activities including inspection, assessing the condition against failure/breakdown experience, prioritising, scheduling, actioning the work and reporting what was done to develop a maintenance history and improve maintenance and service delivery performance.

Specific maintenance is replacement of higher value components/sub-components of assets undertaken on a regular cycle (e.g. road grading, ongoing plant maintenance & repairs, annual termite inspection/treatment

on buildings, etc.). This work generally falls below the capital programs and will require a specific budget allocation.

Assessment and prioritisation of reactive maintenance is undertaken by operational staff using experience and judgement. Maintenance work is carried out mainly with in-house knowledge rather than documented maintenance manuals (Council still to confirm this).

Maintenance is funded from the operating budget and grants where available. This is catered for in the operational expenditure section of the Shire's Long Term Financial Plan.

5 RENEWAL/REPLACEMENT PROGRAMS

Renewal expenditure is major work which does not increase the asset's design capacity but restores, rehabilitates, replaces or renews an existing asset to its original service potential. Work over and above restoring an asset to original service potential is upgrade/expansion or new works expenditure.

5.1 Renewal plan

Assets requiring renewal are identified by using the Asset Register data to project the renewal costs for renewal years using

The ranking criteria used to determine priority of identified renewal proposals for road infrastructure assets is based on the Shire's Road Hierarchy List, which is reviewed annually. The ranking criteria for other asset types is based on staff knowledge and inspections upon which the programs are developed and amended annually

5.2 Renewal standards

Renewal work is carried out in accordance with the following Standards and Specifications.

- All new road construction is to Regional Road Group standards
- All new building construction is to the Building Code of Australia

5.3 Summary of projected renewal expenditure

Projected future renewal expenditures are forecast to increase over time as the asset stock ages. The costs are summarised in in this Plan and use current day dollars.

6 CREATION/ACQUISITION/UPGRADE PLAN

New works are those works to create a new asset which did not previously exist or works which upgrade or improve an existing asset beyond its existing capacity. They may result from growth, social or environmental needs.

New assets and upgrade/expansion of existing assets are identified from various sources such as councillor, staff or community requests, proposals identified by strategic plans or partnerships with other organisations. Proposals are investigated to verify need and to develop a preliminary estimate. Verified proposals are ranked by priority and available funds and scheduled in future works programmes. The following programs should be referred to:

- Ten Year Road Works Program
- Ten Year Plant Replacement Program
- Five Year Building program
- Strategic Community Plan

7. DISPOSALS

Disposal includes any activity associated with disposal of a decommissioned asset including sale, demolition or old housing stock no longer required as staff residences.

8. KEY ASSUMPTIONS MADE IN FINANCIAL FORECASTS

Key assumptions made in this Asset Management Plan are:

- No allowance has been made for inflation

- Renewals and new/upgrade capital forecasts are in accordance with the following annually reviewed Programs:
 - ~ Ten Year Road Works Program
 - ~ Ten Year Plant Replacement Program
 - ~ Five Year Building program
- The average useful life and average remaining life of assets are based on current local knowledge, industry standards, historical trends and condition assessment
- Operations and maintenance forecasts have been based on current expenditure levels and percentages of replacement costs for each asset class

9. PLAN IMPROVEMENT AND MONITORING

9.1 Performance Measures

The effectiveness of the Asset Management Plan can be measured in the following ways:

- The degree to which the required cashflows identified in this Asset Management Plan are incorporated into the organisation's Long Term Financial Plan and community/strategic planning processes and documents

9.2 Monitoring and Review Procedures

This Asset Management Plan will be reviewed during annual budget preparation and amended to recognise any material changes in service levels and/or resources available to provide those services as a result of the budget decision process.

APPENDICES

Appendix A Financial Statements & Supporting Programs

Appendix A

Financial Statements & Supporting Programs

Shire of Chapman Valley

ASSET MANAGEMENT PLAN

For the period

2022-2023

to

2031-2032



SHIRE OF

Chapman Valley

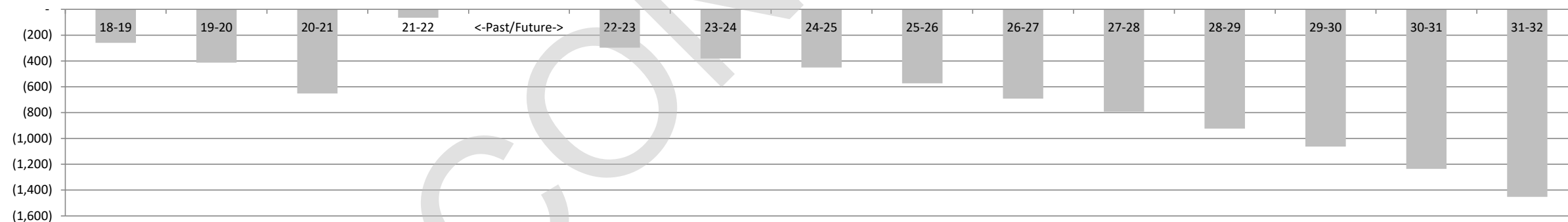
love the rural life!

SHIRE OF CHAPMAN VALLEY
Income Statement

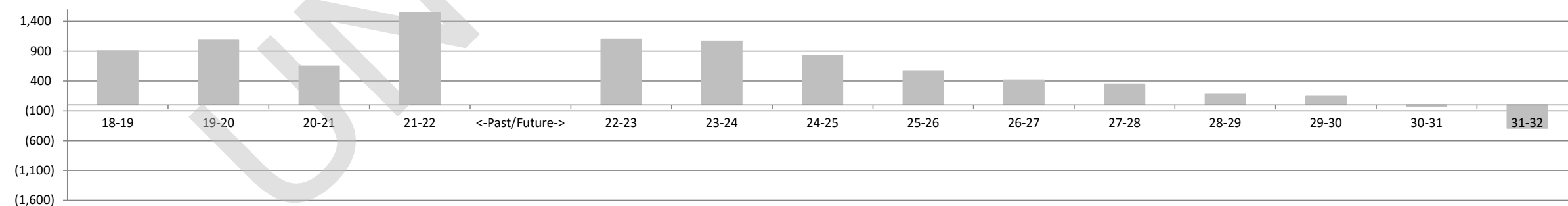
Long Term Financial Plan

INCOME STATEMENT	Actual				Predictions									
	Calc Base				1	2	3	4	5	6	7	8	9	10
	\$('000)	\$('000)	\$('000)		\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)
	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
Operating Revenues (see exclusions below)														
Rates - Base	2,743	2,858	2,854	2,947	3,065	3,172	3,299	3,447	3,619	3,818	4,028	4,250	4,484	4,731
Operating grants, subsidies and contributions	1,550	1,495	2,080	2,408	2,432	2,455	2,477	2,498	2,518	2,537	2,555	2,572	2,587	2,601
Fees and charges	334	303	371	370	433	439	446	453	460	467	474	481	488	495
Interest earnings - General	55	53	16	20	22	22	22	22	23	23	24	24	25	26
Interest earnings - Reserves	3	1	-	-	9	10	10	10	11	12	12	12	12	12
Other revenue	45	20	36	46	46	47	48	49	50	53	55	57	59	61
Fair Value Adjustments to Assets	478	53	3	3	4	4	4	4	4	5	5	5	5	5
Operating Expenses														
Employee costs	(1,873)	(1,804)	(1,745)	(1,802)	(1,946)	(2,043)	(2,145)	(2,252)	(2,365)	(2,483)	(2,607)	(2,737)	(2,874)	(3,018)
Materials and contracts	(1,363)	(1,105)	(1,885)	(1,633)	(2,090)	(2,195)	(2,305)	(2,489)	(2,688)	(2,903)	(3,135)	(3,386)	(3,674)	(4,005)
Utility charges (electricity, gas, water etc.)	(49)	(47)	(53)	(52)	(58)	(60)	(62)	(64)	(67)	(70)	(73)	(75)	(77)	(79)
Depreciation on non-current assets	(1,895)	(1,971)	(2,052)	(2,090)	(1,929)	(1,935)	(1,938)	(1,929)	(1,917)	(1,894)	(1,891)	(1,882)	(1,877)	(1,876)
Interest expense	(8)	(6)	(4)	(2)	-	-	-	(5)	(9)	(14)	(14)	(14)	(9)	(5)
Insurance expense	(152)	(163)	(160)	(168)	(170)	(175)	(180)	(185)	(191)	(197)	(203)	(209)	(215)	(221)
Other expenditure	(128)	(100)	(113)	(112)	(115)	(121)	(127)	(133)	(140)	(147)	(154)	(162)	(170)	(179)
	(260)	(413)	(652)	(65)	(297)	(380)	(451)	(573)	(692)	(792)	(924)	(1,063)	(1,236)	(1,452)
Operating Revenue (Asset related)														
Non-Operating grants, subsidies and contributions	1,139	1,515	1,228	1,529	1,338	1,397	1,229	1,085	1,061	1,094	1,050	1,157	1,157	1,010
Profit on asset disposal	30	4	73	87	60	50	50	50	50	50	50	50	50	50
Loss on asset disposal	(2)	(23)	-	-	-	-	-	-	-	-	-	-	-	-
NET OPERATING RESULT	907	1,083	649	1,551	1,101	1,067	828	562	419	352	176	144	(29)	(392)

Operating Result - Before Asset Related Items



Operating Result - After Asset Related Items



SHIRE OF CHAPMAN VALLEY
Balance Sheet

Long Term Financial Plan

	Actual				Calc Base	Predictions									
	\$('000)	\$('000)	\$('000)	\$('000)	\$('000)	1	2	3	4	5	6	7	8	9	10
	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	
BALANCE SHEET															
CURRENT ASSETS															
Unrestricted Cash and Equivalents	1,468	2,176	2,626	3,624	3,607	3,498	4,256	4,774	5,444	6,102	6,375	6,471	6,367	6,039	
Restricted Cash and Cash Equitant	880	839	1,160	1,318	1,302	1,292	1,384	1,481	1,582	1,488	1,420	1,353	1,326	1,412	
Non-Cash Investments					-	-	-	-	-	-	-	-	-	-	
Receivables	102	95	181	222	333	366	403	443	488	536	590	649	714	785	
Inventories	4	1	5	7	5	5	6	6	6	6	6	7	7	7	
Prepayments	-	8	8	9	8	8	9	9	10	10	10	10	10	10	
TOTAL CURRENT ASSETS	2,454	3,119	3,980	5,180	5,247	5,162	6,049	6,705	7,519	8,132	8,391	8,479	8,414	8,243	
NON-CURRENT ASSETS															
Other Receivables	6	5	5	8	-	-	-	-	-	-	-	-	-	-	
Other Assets	-	118	112	107	-	-	-	-	-	-	-	-	-	-	
Property Plant and Equipment	19,326	17,759	17,810	19,474	19,542	20,017	19,834	19,553	19,255	18,873	18,658	18,389	18,153	17,965	
Infrastructure Roads	119,988	120,828	121,232	122,003	117,447	117,873	118,046	118,080	117,987	117,943	117,835	117,887	117,939	117,790	
Infrastructure Other	9,039	8,961	9,006	9,110	9,201	9,293	9,386	9,480	9,574	9,670	9,767	9,865	9,963	10,063	
TOTAL NON-CURRENT ASSETS	148,359	147,671	148,165	150,702	146,190	147,183	147,266	147,112	146,816	146,487	146,260	146,140	146,055	145,818	
TOTAL ASSETS	150,813	150,790	152,145	155,882	151,437	152,345	153,315	153,817	154,336	154,619	154,650	154,620	154,469	154,061	
CURRENT LIABILITIES															
Trade and Other Payables	93	239	856	1,071	1,000	1,020	1,040	1,061	1,082	1,104	1,126	1,149	1,172	1,195	
Current Portion of Long-term Liabilities	69	54	50	8	-	-	40	80	120	120	120	80	40	-	
Provisions	423	436	394	418	424	431	437	444	450	457	464	471	478	485	
Other Liabilities	-	-	185	602	650	660	670	680	690	700	711	721	732	743	
TOTAL CURRENT LIABILITIES	585	729	1,485	2,099	2,074	2,110	2,187	2,265	2,343	2,381	2,421	2,421	2,422	2,423	
NON-CURRENT LIABILITIES															
Long-term Borrowings	88	100	50	43	-	-	160	80	-	(240)	(240)	(200)	(120)	(40)	
Provisions	30	17	16	34	35	35	36	37	38	38	39	40	41	41	
Contract Liability	-	159	160	160	200	180	200	180	200	135	135	150	180	150	
TOTAL NON-CURRENT LIABILITIES	118	276	226	237	235	215	396	297	238	(67)	(66)	(10)	101	151	
TOTAL LIABILITIES	703	1,005	1,711	2,336	2,309	2,326	2,583	2,561	2,580	2,315	2,355	2,411	2,522	2,575	
NET ASSETS	150,110	149,785	150,434	153,546	149,128	150,020	150,731	151,256	151,755	152,304	152,296	152,209	151,947	151,486	
EQUITY															
Retained Surplus	31,385	32,385	32,712	34,106	29,704	30,605	31,225	31,653	32,051	32,694	32,754	32,735	32,499	31,953	
Reserves - Cash Backed	833	839	1,160	1,318	1,302	1,292	1,384	1,481	1,582	1,488	1,420	1,353	1,326	1,412	
Reserves - Revaluation	117,892	116,561	116,562	118,122	118,122	118,122	118,122	118,122	118,122	118,122	118,122	118,122	118,122	118,122	
TOTAL EQUITY	150,110	149,785	150,434	153,546	149,128	150,020	150,731	151,256	151,755	152,304	152,296	152,209	151,947	151,486	
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

SHIRE OF CHAPMAN VALLEY Strategic (New) Projects										Long Term Financial Plan	
Doc Ref	STRATEGIC REFERENCE	Predictions									
		1 22-23	2 23-24	3 24-25	4 25-26	5 26-27	6 27-28	7 28-29	8 29-30	9 30-31	10 31-32
Summary											
Capital											
	New Land	-	-	-	-	-	-	-	-	-	-
	New Buildings	415,543	774,000	15,000	-	-	-	-	-	-	-
	New Plant & Equip	-	-	-	-	-	-	-	-	-	-
	New Furn & Equip	-	-	-	-	-	-	-	-	-	-
	New Infra. Roads	-	-	-	-	-	-	-	-	-	-
	New Infra. Other	-	-	-	-	-	-	-	-	-	-
	Borrowings	(175,000)	-	-	-	-	-	-	-	-	-
	Cash Reserves	-	-	-	-	-	-	-	-	-	-
	Proceeds from Sale of Asset	-	-	-	-	-	-	-	-	-	-
	Grants and Contributions	(85,056)	(365,437)	-	-	-	-	-	-	-	-
	Net Capital	155,487	408,563	15,000	-	-	-	-	-	-	-
One Community Enrichment											
3.1.1	Bill Hemsley Park Developments										
Capital											
	New Land										
	New Buildings		525,000	15,000							
	New Plant & Equip										
	New Furn & Equip										
	New Infra. Roads										
	New Infra. Other										
	Borrowings										
	Cash Reserves										
	Proceeds from Sale of Asset										
	Grants and Contributions		(365,437)								
	Net Capital	-	159,563	15,000	-	-	-	-	-	-	-
	Net Community Enrichment	-	159,563	15,000	-	-	-	-	-	-	-
Two Community Services											
4.1.1	Nanson Showgrounds										
Capital											
	New Land										
	New Buildings	105,056	75,000								
	New Plant & Equip										
	New Furn & Equip										
	New Infra. Roads										
	New Infra. Other										
	Borrowings										
	Cash Reserves										
	Proceeds from Sale of Asset										
	Grants and Contributions	(85,056)									
	Net Capital	20,000	75,000	-	-	-	-	-	-	-	-
4.1.2 Nabawa Museum & Old Road Board Precinct											
Capital											
	New Land										

SHIRE OF CHAPMAN VALLEY Strategic (New) Projects											Long Term Financial Plan
Doc Ref	STRATEGIC REFERENCE	Predictions									
		1 22-23	2 23-24	3 24-25	4 25-26	5 26-27	6 27-28	7 28-29	8 29-30	9 30-31	10 31-32
	New Buildings		10,000								
	New Plant & Equip										
	New Furn & Equip										
	New Infra. Roads										
	New Infra. Other										
	Borrowings										
	Cash Reserves										
	Proceeds from Sale of Asset										
	Grants and Contributions										
	Net Capital	-	10,000	-	-	-	-	-	-	-	-
4.1.3	Nabawa Community Centre & Sports Pavilion Capital										
	New Land										
	New Buildings	45,287	39,000								
	New Plant & Equip										
	New Furn & Equip										
	New Infra. Roads										
	New Infra. Other										
	Borrowings										
	Cash Reserves										
	Proceeds from Sale of Asset										
	Grants and Contributions										
	Net Capital	45,287	39,000	-	-	-	-	-	-	-	-
4.1.4	Yuna Townsite & Greater Region Capital										
	New Land										
	New Buildings	9,000	25,000								
	New Plant & Equip										
	New Furn & Equip										
	New Infra. Roads										
	New Infra. Other										
	Borrowings										
	Cash Reserves										
	Proceeds from Sale of Asset										
	Grants and Contributions										
	Net Capital	9,000	25,000	-	-	-	-	-	-	-	-
4.1.5	Coronation Beach Capital										
	New Land										
	New Buildings		20,000								
	New Plant & Equip										
	New Furn & Equip										
	New Infra. Roads										
	New Infra. Other										
	Borrowings										

		SHIRE OF CHAPMAN VALLEY Strategic (New) Projects										Long Term Financial Plan
Doc Ref	STRATEGIC REFERENCE	Predictions										
		1 22-23	2 23-24	3 24-25	4 25-26	5 26-27	6 27-28	7 28-29	8 29-30	9 30-31	10 31-32	
	Cash Reserves											
	Proceeds from Sale of Asset											
	Grants and Contributions											
	Net Capital	-	20,000	-	-	-	-	-	-	-	-	
	Net Community Services											
4.1.6	Howatharra Region Capital											
	New Land											
	New Buildings		10,000									
	New Plant & Equip											
	New Furn & Equip											
	New Infra. Roads											
	New Infra. Other											
	Borrowings											
	Cash Reserves											
	Proceeds from Sale of Asset											
	Grants and Contributions											
	Net Capital	-	10,000	-	-	-	-	-	-	-	-	
	Net Community Services											
Three	Governance											
5.1.1	Nabawa Office & Depot Capital											
	New Land											
	New Buildings	256,200	70,000									
	New Plant & Equip											
	New Furn & Equip											
	New Infra. Roads											
	New Infra. Other											
	Borrowings	(175,000)										
	Cash Reserves											
	Proceeds from Sale of Asset											
	Grants and Contributions											
	Net Capital	81,200	70,000	-	-	-	-	-	-	-	-	
	Net Governance											

SHIRE OF CHAPMAN VALLEY
Property, Plant and Equipment

Long Term Financial Plan

					Predictions									
Actual					1	2	3	4	5	6	7	8	9	10
18-19					22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
SUMMARY OF PPE														
Class Summary Totals	Link/Notes													
Opening Balance		20,433,585	19,878,219	18,972,173	19,840,666	22,269,604	23,115,647	24,334,647	24,897,147	25,353,147	25,780,147	26,101,647	26,586,647	27,008,647
Accumulated Depreciation		(2,169,368)	(552,670)	(1,213,493)	(2,031,079)	(2,830,552)	(3,573,560)	(4,317,723)	(5,063,571)	(5,800,304)	(6,525,394)	(7,228,179)	(7,928,766)	(8,620,142)
Written Down Value	Balance Sheet	18,264,217	19,325,549	17,758,680	17,809,587	19,439,052	19,542,087	20,016,924	19,833,576	19,552,843	19,254,753	18,873,468	18,657,881	18,388,505
Additions														
Assets at no cost		-	-	-	-	-	-	-	-	-	-	-	-	-
New		152,023	134,561	376,199	100,683	415,543	774,000	15,000	-	-	-	-	-	-
Renewal		574,335	518,488	522,013	836,812	515,500	610,000	665,000	655,000	530,000	390,000	595,000	550,000	575,000
Disposals														
Cost	Asset write out	(57,842)	(102,090)	(29,719)	(28,144)	(85,000)	(165,000)	(117,500)	(199,000)	(103,000)	(68,500)	(110,000)	(128,000)	(125,000)
Write offs		-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation														
Increment	Balance sheet	477,526	104,493	-	1,559,722	-	-	-	-	-	-	-	-	-
Decrement	Balance sheet	-	(1,448,092)	-	-	-	-	-	-	-	-	-	-	-
Depreciation														
Depreciation Charge	Income statement	(759,750)	(774,229)	(817,586)	(804,589)	(743,008)	(744,163)	(745,848)	(736,733)	(725,089)	(702,785)	(700,588)	(691,376)	(685,935)
Closing balance WDV	Balance sheet	18,650,509	17,758,680	17,809,587	19,474,071	19,542,087	20,016,924	19,833,576	19,552,843	19,254,754	18,873,468	18,657,880	18,388,505	18,152,570
Funding Sources	Link/Notes													
Proceeds on sale	Source for RSS	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		(211,681)	-	-	(27,886)	-	-	-	-	-	-	-	-	-
Private Contributions		-	-	(25,000)	-	-	-	-	-	-	-	-	-	-
Government Grants		-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Contributions		(211,681)	-	(25,000)	(27,886)	-	-	-	-	-	-	-	-	-
Net Cost General Purpose Revenue		514,677	653,049	873,212	909,609	931,043	1,384,000	680,000	655,000	530,000	390,000	595,000	550,000	575,000
Gains or losses on disposal	Link/Notes													
Gains on Disposal		-	-	-	-	-	-	-	-	-	-	-	-	-
Losses on Disposal		-	-	-	-	-	-	-	-	-	-	-	-	-
Net Gains or Losses on Disposal		-	-	-	-	-	-	-	-	-	-	-	-	-

					Predictions									
Actual					1	2	3	4	5	6	7	8	9	10
18-19					22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
LAND & BUILDINGS														
Class Summary Totals	Link/Notes													
Opening Balance		15,512,124	15,664,147	14,381,028	14,757,227	16,417,632	16,833,175	17,607,175	17,622,175	17,622,175	17,622,175	17,622,175	17,622,175	17,622,175
Accumulated Depreciation		(211,083)	(445,227)	(675,665)	(914,886)	(1,166,311)	(1,401,314)	(1,644,402)	(1,884,068)	(2,120,140)	(2,352,671)	(2,581,713)	(2,807,320)	(3,029,543)
Written down Value	Balance Sheet	15,301,041	15,218,920	13,705,363	13,842,341	15,251,321	15,431,861	15,962,773	15,738,107	15,502,035	15,269,504	15,040,462	14,814,855	14,592,632
Additions														
Assets at no cost	Free or discounted	-	-	-	-	-	-	-	-	-	-	-	-	-
New		152,023	134,561	376,199	100,683	415,543	774,000	15,000	-	-	-	-	-	-
Asset Reclassification														
Renewal	Replacing Existing					-	-	-	-	-	-	-	-	-
Disposals														
Written Down Value	Asset write out		(74,081)			-	-	-	-	-	-	-	-	-
Write offs						-	-	-	-	-	-	-	-	-
Revaluation														
Increment	Balance sheet				1,559,722	-	-	-	-	-	-	-	-	-
Decrement	Balance sheet		(1,343,599)		-	-	-	-	-	-	-	-	-	-
Depreciation														
Depreciation Charge	Income statement	(234,144)	(230,438)	(239,221)	(251,425)	(235,003)	(243,088)	(239,667)	(236,072)	(232,531)	(229,043)	(225,607)	(222,223)	(218,889)
Closing balance WDV		15,218,920	13,705,363	13,842,341	15,251,321	15,431,861	15,962,773	15,738,107	15,502,035	15,269,504	15,040,462	14,814,855	14,592,632	14,373,743

SHIRE OF CHAPMAN VALLEY
Property, Plant and Equipment

Long Term Financial Plan

Funding Sources		Link/Notes													
Proceeds on sale	Source for RSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Contributions	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Transfers	Information only	(32,961)	-	(25,000)	-	-	-	-	-	-	-	-	-	-	-
Government Grants	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Contributions		(32,961)	-	(25,000)	-	-	-	-	-	-	-	-	-	-	-
Net Cost		119,062	134,561	351,199	100,683	415,543	774,000	15,000	-	-	-	-	-	-	-
Gains or losses on disposal		Link/Notes													
Gains on Disposal	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Losses on Disposal	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Gains or Losses on Disposal		-	-	-	-	-	-	-	-	-	-	-	-	-	-

		Actual				Predictions									
		18-19	19-20	20-21	Calc Base 21-22	1 22-23	2 23-24	3 24-25	4 25-26	5 26-27	6 27-28	7 28-29	8 29-30	9 30-31	10 31-32
Tools and Equipment		Notes													
Class Summary Totals		Link/Notes													
Opening Balance		144,705	161,033	56,540	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185	80,185
Accumulated Depreciation		(63,334)	(104,493)	(7,232)	(15,734)	(26,276)	(32,206)	(37,484)	(42,181)	(46,361)	(50,082)	(53,393)	(56,340)	(58,963)	(61,298)
Written down Value		81,371	56,540	49,308	64,451	53,909	47,979	42,701	38,004	33,824	30,103	26,792	23,845	21,222	18,887
Additions															
Assets at no cost		Free or discounted													
New		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Renewal		Replacing Existing													
		6,069	-	23,645	30,638	-	-	-	-	-	-	-	-	-	-
Disposals															
Cost		Asset write out													
Write offs		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation															
Increment		Balance sheet													
		10,259	104,493	-	-	-	-	-	-	-	-	-	-	-	-
Decrement		Balance sheet													
		-	(104,493)	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation															
Depreciation Charge		Income statement													
		(41,159)	(7,232)	(8,502)	(10,542)	(5,930)	(5,278)	(4,697)	(4,180)	(3,721)	(3,311)	(2,947)	(2,623)	(2,334)	(2,078)
Closing balance WDV		Balance sheet													
		56,540	49,308	64,451	84,547	47,979	42,701	38,004	33,824	30,103	26,792	23,845	21,222	18,887	16,810

Funding Sources		Link/Notes													
Proceeds on sale	Source for RSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Contributions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Grants		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Contributions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cost General Purpose Revenue		6,069	-	23,645	30,638	-	-	-	-	-	-	-	-	-	-
Gains or losses on disposal		Link/Notes													
Gains on Disposal	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Losses on Disposal	Information only	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Gains or Losses on Disposal		-	-	-	-	-	-	-	-	-	-	-	-	-	-

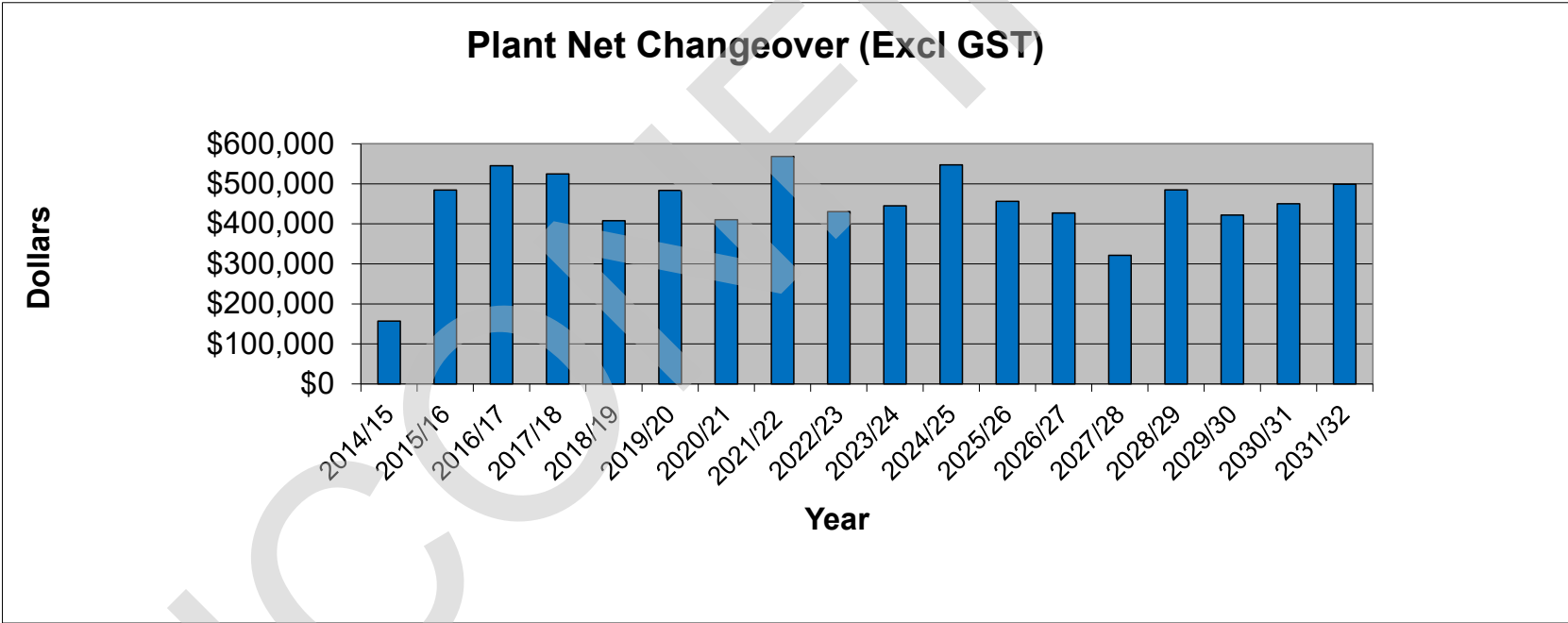
SHIRE OF CHAPMAN VALLEY Property, Plant and Equipment						Long Term Financial Plan									
						Predictions									
PLANT AND EQUIPMENT	Notes	Actual			Calc Base	1	2	3	4	5	6	7	8	9	10
		18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
Class Summary Totals		Link/Notes													
Opening Balance		4,515,757	3,860,368	4,344,856	4,804,253	5,572,786	6,003,286	6,448,286	6,995,786	7,451,786	7,878,786	8,200,286	8,685,286	9,107,286	9,557,286
Accumulated Depreciation		(1,829,369)	-	(526,743)	(1,092,373)	(1,629,879)	(2,110,954)	(2,588,060)	(3,072,910)	(3,554,586)	(4,030,248)	(4,488,953)	(4,950,549)	(5,407,790)	(5,864,235)
Written down Value		2,686,388	3,860,368	3,818,113	3,711,880	3,942,907	3,892,332	3,860,226	3,922,876	3,897,200	3,848,538	3,711,333	3,734,737	3,699,496	3,693,051
Additions															
Assets at no cost		Free or discounted	-	-	-	-	-	-	-	-	-	-	-	-	-
New			-	-	-	-	-	-	-	-	-	-	-	-	-
Renewal		Plant Replacement	567,493	518,488	489,116	796,677	515,500	610,000	665,000	655,000	530,000	390,000	595,000	550,000	575,000
Disposals															
Cost		Asset write out	(57,435)	(28,009)	(29,719)	(28,144)	(85,000)	(165,000)	(117,500)	(199,000)	(103,000)	(68,500)	(110,000)	(128,000)	(125,000)
Asset Reclassification															
Revaluation															
Increment		Balance sheet	428,935				-	-	-	-	-	-	-	-	-
Decrement		Balance sheet					-	-	-	-	-	-	-	-	-
Depreciation															
Depreciation Charge		Income statement	(440,053)	(532,734)	(565,630)	(537,506)	(481,075)	(477,107)	(484,850)	(481,676)	(475,662)	(458,704)	(461,597)	(457,241)	(456,445)
Closing balance WDV		Balance sheet	3,185,328	3,818,113	3,711,880	3,942,907	3,892,332	3,860,226	3,922,876	3,897,200	3,848,538	3,711,333	3,734,737	3,699,496	3,693,051
Funding Sources		Link/Notes													
Proceeds on sale		Source for RSS	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings			-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves Transfers			(211,681)	-	-	(27,886)	-	-	-	-	-	-	-	-	-
Private Contributions			-	-	-	-	-	-	-	-	-	-	-	-	-
Government Grants			-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Contributions			(211,681)	-	-	(27,886)	-	-	-	-	-	-	-	-	-
Net Cost General Purpose Revenue			355,812	518,488	489,116	768,791	515,500	610,000	665,000	655,000	530,000	390,000	595,000	550,000	575,000
Gains or losses on disposal		Link/Notes													
Gains on Disposal			-	-	-	-	-	-	-	-	-	-	-	-	-
Losses on Disposal			-	-	-	-	-	-	-	-	-	-	-	-	-
Net Gains or Losses on Disposal			-	-	-	-	-	-	-	-	-	-	-	-	-

SHIRE OF CHAPMAN VALLEY Property, Plant and Equipment						Long Term Financial Plan									
						Predictions									
		Actual			Calc Base	1	2	3	4	5	6	7	8	9	10
FURNITURE AND EQUIPMENT	Notes	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32
Class Summary Totals		Link/Notes													
Opening Balance		260,999	192,671	189,749	199,001	199,001	199,001	199,001	199,001	199,001	199,001	199,001	199,001	199,001	199,001
Accumulated Depreciation		(65,582)	(2,950)	(3,853)	(8,086)	(8,086)	(29,087)	(47,777)	(64,412)	(79,217)	(92,393)	(104,120)	(114,557)	(123,846)	(132,113)
Written down Value	Balance Sheet	195,417	189,721	185,896	190,915	190,915	169,914	151,224	134,589	119,784	106,608	94,881	84,444	75,155	66,888
Additions															
Assets at no cost	Free or discounted					-	-	-	-	-	-	-	-	-	-
New		-	-	-	-										
Renewal		773	-	9,252	9,497	-	-	-	-	-	-	-	-	-	-
Disposals															
Written Down Value	Asset write out	(407)				-	-	-	-	-	-	-	-	-	-
Write offs						-	-	-	-	-	-	-	-	-	-
Revaluation															
Increment	Balance sheet	38,332				-	-	-	-	-	-	-	-	-	-
Decrement	Balance sheet					-	-	-	-	-	-	-	-	-	-
Depreciation															
Depreciation Charge	Income statement	(44,394)	(3,825)	(4,233)	(5,116)	(21,001)	(18,691)	(16,635)	(14,805)	(13,176)	(11,727)	(10,437)	(9,289)	(8,267)	(7,358)
Closing balance WDV	Balance sheet	189,721	185,896	190,915	195,296	169,914	151,224	134,589	119,784	106,608	94,881	84,444	75,155	66,888	59,531
Funding Sources		Link/Notes													
Proceeds on sale	Source for RSS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Borrowings		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Private Contributions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government Grants		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Capital Contributions		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cost General Purpose Revenue		773	-	9,252	9,497	-	-	-	-	-	-	-	-	-	-

Asset No	Reg No	Plant No	SHIRE OF CHAPMAN VALLEY 10 YEAR PLANT REPLACEMENT SCHEDULE	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
CAPITAL PURCHASE EXPENDITURE													
Existing Plant Type													
TRUCKS													
MV13	CV2806	P52	2015 Isuzu 450 Tipper Truck			\$70,000							\$75,000
MV18	CV2859	P60	2016 Isuzu FRR 110-260, Crew Cab Truck				\$180,000						
MV23	CV2726	P72	2013 Coronado Freightliner Primemover (secondhand)			\$250,000							
364	CV918	P918	2008 Iveco Powerstar 6 x 4 Tip Truck (Not to be Replaced)										
393	CV69	P35	2010 Caterpillar Primemover	\$310,000									
MV18	CV2877	P81	2020 Coronado Freightliner 6 x 4 Tip Truck									\$310,000	
MV31	CV2962	P85	2021 Coronado Freightliner Prime Mover (New)										\$310,000
GRADERS													
PE26	CV2938	P76	2019 120M Caterpillar Grader								\$400,000		
PE10	CV2861	P57	2016 John Deere 670G Grader					\$375,000					
NEW	NEW	NEW	2021 CAT 150L3 Grader										
ROLLERS													
51	CV1029	P1029	1976 Multi Tyred Roller - tow along			\$65,000							
PE25	CV2895	P75	2019 Multipac 524H Multi Tyred Roller									\$140,000	
PE15	CV2863	P66	2016 Cat CS78b Vibrating Roller							\$200,000			
342	CV2570	P2570	2007 Amman pneumatic Multi Tyred Roller				\$200,000						
NEW	NEW	NEW	Drawn Roller										
137	NA	P162	McDonalds Cricket Pitch Roller										
LOADERS													
PE14	CV2846	P62	2016 Case 580 ST Backhoe		\$200,000								
P23	CV2892	P73	2018 Volvo loader L90F							\$325,000			
PE18	CV485	P67	2016 Caterpillar 236D Skid Steer			\$50,000							
385	950CV	P26	2008 Caterpillar 950H wheel loader		\$320,000								
PE33	NA	P87	Heli Forklift - 2.5t										
TRACTORS													
PE11	CV2856	P56	2016 Case 60B Tractor						\$45,000				
MOWERS													
NEW	NEW	NEW	New Slasher 8ft approx.	\$20,000									
PE32	TBC	P84	2021 Bushranger Spartan SRT Lawn Mower					\$25,000					
PE9	CV2896	P1924	2015 Hustler RO Mower					\$30,000					
PE27	NA	P1926	2019 John Deere Ztrak ROM - 72" Diesel						\$30,000				
PE30	CV2897	P1927	2019 Club Cadet ROM						\$35,000				
PE24	NA	P007	2018 John Deere Ztrak ROM (Yuna)									\$5,000	
TRAILERS (HEAVY)													
227	CV7887	P148	2001 Low bed tilt trailer (Not to be Replaced)										
MV09	CV7886	P45	2014 Water Tanker Trailer (Howard Porter)	\$100,000									
343	CV7723	P7723	2008 Howard Porter side tipping trailer										
344	CV7724	P7724	2008 Side Tipping Trailer				\$110,000						
MV08	CV7882	P46	2014 Side Tipper Trailer (Howard Porter)						\$110,000				
P22	CV7881	P74	2018 Side Tipper Trailer (All Roads)										\$110,000
MV32	1TWC604	P86	Rockwheeler Tri-Axle Side Tipper (2021)										
358	CV7725	P7725	2007 Dolly						\$25,000				
363	CV7716	P7716	2008 Dolly							\$25,000			
PE16	CV7883	P63	2009 Dolly (for Tri-Axle Low Loader - Purchased 2017)										
PE17	CV7880	P64	2017 Tri-Axle Dropdeck Trailer (& Ramps)										
LIGHT TRAILERS & OTHER ITEMS													
77	CV1922	P1922	1990 Trailer - Papas (Tandem) - Portable Toilet										
PE19	CV7884	P1925	2017 Trailer Hydraulic Tipper w/Cage (Rubbish)										
199	CV7589	P7589	1968 Trailer Tanker (Fuel) - purchased 1999 ex MRWA										
282	CV7670	P7670	2003 Trailer - (carries Generator P42)										
304	CV96	P96	2005 Trailer - Tandem (Small)										
318	CV619	P619	2006 Trailer & Water Tank (Coro Beach)										
336	CV7717	P7717	2007 Trailer (Water Pump)										
396	CV7800	P37	2012 Trailer - Plant (Coast MAC 4.5t for Skid Steer)										
PE7	CV7833	P50	2015 Trailer - Weedsprayer (10,000Lt Custom Built)										
PE8	CV7885	P1923	2014 Trailer - Flatbed										
329	CV7750	P7750	2006 Trailer (SAM - Shared with Shire of NR)										
NA	CV7729	P25	2009 Trailer (Mobile Standpipe)										
NEW	NEW	NEW	Transp. Radar Display Trailer										
MV27	1TVC172	P80	Tow Along Broom Sweeper										
LIGHT VEHICLES													
MV16	CV2736	P55	2016 Mitsubishi MQ Triton 4x4 Utility (LH Gardener)	\$45,500					\$50,000				
MV19	CV2843	P61	2016 Toyota Hilux 4x4 Utility (Ranger)		\$40,000				\$50,000				
MV26	CV2952	P79	2020 Mitsubishi Triton GLX 4x4 (Mechanic)				\$45,000						
MV12	CV2807	P51	2015 Toyota Hilux Dual cab 4x4 (RW Mntce)			\$40,000					\$50,000		
MV25	CV2932	P78	2020 Toyota Hilux SR4x4 (LH Works)			\$40,000					\$50,000		
MV29	CV1	P82	2020 Toyota Prado GXL (CEO)									\$65,000	
MV30	CV2944	P83	Ford Ranger (2020) XLT 3.2L 4x4 (DCEO)				\$55,000					\$55,000	
MV20	CV580	P65	2017 Ford Ranger XLT dual cab 4x4 (Building Surveyor)	\$40,000					\$45,000				
MV22	CV2890	P71	2010 Toyota L/cruiser Workmate(Mtce Grader purchased 2017)			\$40,000				\$45,000			
MV05	CV396	P43	2013 Ford PX Ranger 4X2 2.2Lt Turbo Diesel(Gardener)					\$50,000					\$50,000
MV10	CV2732	P48	2014 Mazda BT50 Single Cab 4x4 Utility (Mntce Grader)					\$50,000					\$50,000
MV24	CV2933	P77	2020 Ford Ranger 4x4 Dual Cab (Manager Works & Svce)										
MV14	CV187	P53	2016 Ford PX Ranger Dual Cab		\$50,000						\$50,000		
FIRE CONTROL VEHICLES													
MV11	CV19	P49	2014 Fire Truck - Toyota Landcruiser (Naraling)										
MV21	1GIC469	P70	2016 Fire Truck - Toyota Landcruiser (Howatharra)										
MV17	1EZY782	P59	2016 Fire Truck - Toyota Landcruiser (Yetna)										
MV02	CV434	P39	2012 Fire Truck - Toyota Landcruiser (Nabawa)										
MV07	1EKO147	P47	2013 Fire Truck - Isuzu 4.4 Rural Tanker (Nabawa)										
MV06	1ERG565	P44	2013 Fire Truck - Toyota Landcruiser (Yuna)										
TOTAL CAPITAL PURCHASES EXCLUDING GST				\$515,500	\$610,000	\$665,000	\$655,000	\$530,000	\$390,000	\$595,000	\$550,000	\$575,000	\$595,000
TOTAL CAPITAL PURCHASES INCLUDING GST				\$567,050	\$671,000	\$731,500	\$720,500	\$583,000	\$429,000	\$654,500	\$605,000	\$632,500	\$654,500

Asset No	Reg No	Plant No	SHIRE OF CHAPMAN VALLEY 10 YEAR PLANT REPLACEMENT SCHEDULE	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
CAPITAL TRADE-IN INCOME													
Existing Plant Type													
TRUCKS													
MV13	CV2806	P52	2015 Isuzu 450 Tipper Truck			\$17,500							\$18,000
MV18	CV2859	P60	2016 Isuzu FRR 110-260, Crew Cab Truck				\$60,000					\$60,000	
MV23	CV2726	P72	2013 Coronado Freightliner Primemover (secondhand)			\$30,000							\$30,000
364	CV918	P918	2008 Iveco Powerstar 6 x 4 Tip Truck (Not to be Replaced)										
393	CV69	P35	2010 Caterpillar Primemover	\$50,000.00									
MV31	CV2962	P85	2021 Coronado Freightliner Prime Mover (New)										
GRADERS													
PE26	CV2938	P76	2019 120M Caterpillar Grader										
PE10	CV2861	P57	2016 John Deere 670G Grader					\$80,000					
NEW	NEW	NEW	2021 CAT 150L3 Grader							\$80,000			
ROLLERS													
51	CV1029	P1029	1976 Multi Tyred Roller - tow along			\$0							
PE25	CV2895	P75	2019 Multipac 524H Multi Tyred Roller									\$15,000	
PE15	CV2863	P66	2016 Cat CS78b Vibrating Roller							\$20,000	\$15,000		
342	CV2570	P2570	2007 Amman pneumatic Multi Tyred Roller				\$50,000						
NEW	NEW	NEW	Drawn Roller										
137	NA	P162	McDonalds Cricket Pitch Roller										
LOADERS													
PE14	CV2846	P62	2016 Case 580 ST Backhoe		\$40,000								
P23	CV2892	P73	2018 Volvo loader L90F							\$85,000			
PE18	CV485	P67	2016 Caterpillar 236D Skid Steer			\$17,000							
385	950CV	P26	2008 Caterpillar 950H wheel loader		\$100,000								
PE33	NA	P87	Heli Forklift - 2.5t										
TRACTORS													
PE11	CV2856	P56	2016 Case 60B Tractor						\$7,500				
MOWERS													
NEW	NEW	NEW	New Slasher 8ft approx.										
PE9	CV2896	P1924	2015 Hustler RO Mower					\$5,000					
PE27	NA	P1926	2019 John Deere Ztrak ROM - 72" Diesel						\$1,500				
PE30	CV2897	P1927	2019 Club Cadet ROM						\$1,500				
PE24	NA	P007	2018 John Deere Ztrak ROM (Yuna)									\$0	
TRAILERS (HEAVY)													
227	CV7887	P148	2001 Low bed tilt trailer (Not to be Replaced)										
MV09	CV7886	P45	2014 Water Tanker Trailer (Howard Porter)	\$10,000									
343	CV7723	P7723	2008 Howard Porter side tipping trailer										
344	CV7724	P7724	2008 Side Tipping Trailer				\$30,000						
MV08	CV7882	P46	2014 Side Tipper Trailer (Howard Porter)			\$30,000			\$30,000				
P22	CV7881	P74	2018 Side Tipper Trailer (All Roads)										\$30,000
MV32	1TWC604	P86	Rockwheeler Tri-Axle Side Tipper (2021)										
358	CV7725	P7725	2007 Dolly						\$0				
363	CV7716	P7716	2008 Dolly							\$0			
PE16	CV7883	P63	2009 Dolly (for Tri-Axle Low Loader - Purchased 2017)										
PE17	CV7880	P64	2017 Tri-Axle Dropdeck Trailer (& Ramps)										
LIGHT TRAILERS & OTHER ITEMS													
77	CV1922	P1922	1990 Trailer - Papas (Tandem) - Portable Toilet										
PE19	CV7884	P1925	2017 Trailer Hydraulic Tipper w/Cage (Rubbish)										
199	CV7589	P7589	1968 Trailer Tanker (Fuel) - purchased 1999 ex MRWA										
282	CV7670	P7670	2003 Trailer - (carries Generator P42)										
304	CV96	P96	2005 Trailer - Tandem (Small)										
318	CV619	P619	2006 Trailer & Water Tank (Coro Beach)										
336	CV7717	P7717	2007 Trailer (Water Pump)										
396	CV7800	P37	2012 Trailer - Plant (Coast MAC 4.5t for Skid Steer)										
PE7	CV7833	P50	2015 Trailer - Weedsprayer (10,000L Custom Built)										
PE8	CV7885	P1923	2014 Trailer - Flatbed										
329	CV7750	P7750	2006 Trailer (SAM - Shared with Shire of NR)										
NA	CV7729	P25	2009 Trailer (Mobile Standpipe)										
NEW	NEW	NEW	Transp. Radar Display Trailer										
MV27	1TVC172	P80	Tow Along Broom Sweeper										
LIGHT VEHICLES													
MV16	CV2736	P55	2016 Mitsubishi MQ Triton 4x4 Utility (LH Gardener)	\$10,000					\$10,000				
MV19	CV2843	P61	2016 Toyota Hilux 4x4 Utility (Ranger)		\$10,000				\$10,000				
MV26	CV2952	P79	2020 Mitsubishi Triton GLX 4x4 (Mechanic)				\$9,000						
MV12	CV2807	P51	2015 Toyota Hilux Dual cab 4x4 (RW Mntce)			\$9,000					\$9,000		
MV25	CV2932	P78	2020 Toyota Hilux SR4x4 (LH Works)								\$9,000		
MV29	CV1	P82	2020 Toyota Prado GXL (CEO)				\$20,000					\$30,000	
MV30	CV2944	P83	Ford Ranger (2020) XLT 3.2L 4x4 (DCEO)									\$20,000	
MV20	CV580	P65	2017 Ford Ranger XLT dual cab 4x4 (Building Surveyor)	\$15,000					\$8,000				
MV22	CV2890	P71	2010 Toyota L/Cruiser Workmate (Mice Grader purchased 2017)			\$5,000				\$5,000			
MV05	CV396	P43	2013 Ford PX Ranger 4X2 2.2L Turbo Diesel (Gardener)					\$8,000					\$8,000
MV10	CV2732	P48	2014 Mazda BT50 Single Cab 4x4 Utility (Mntce Grader)					\$10,000					\$10,000
MV24	CV2933	P77	2020 Ford Ranger 4x4 Dual Cab (Manager Works & Svce)			\$15,000					\$15,000		
MV14	CV187	P53	2016 Ford PX Ranger Dual Cab										
FIRE CONTROL VEHICLES													
MV11	CV19	P49	2014 Fire Truck - Toyota Landcruiser (Naraling)										
MV21	1GIC469	P70	2016 Fire Truck - Toyota Landcruiser (Howatharra)										
MV17	1EZY782	P59	2016 Fire Truck - Toyota Landcruiser (Yetna)										
MV02	CV434	P39	2012 Fire Truck - Toyota Landcruiser (Nabawa)										
MV07	1EK0147	P47	2013 Fire Truck - Isuzu 4.4 Rural Tanker (Nabawa)										
MV06	1ERG565	P44	2013 Fire Truck - Toyota Landcruiser (Yuna)										
TOTAL CAPITAL INCOME EXCL GST				\$85,000	\$165,000	\$117,500	\$199,000	\$103,000	\$68,500	\$110,000	\$128,000	\$125,000	\$96,000
TOTALS CAPITAL INCOME INCL GST				\$93,500	\$181,500	\$129,250	\$218,900	\$113,300	\$75,350	\$121,000	\$140,800	\$137,500	\$105,600
TOTAL NET CHANGEOVER EXCL GST				\$430,500	\$445,000	\$547,500	\$456,000	\$427,000	\$321,500	\$485,000	\$422,000	\$450,000	\$499,000

Asset No	Reg No	Plant No	SHIRE OF CHAPMAN VALLEY 10 YEAR PLANT REPLACEMENT SCHEDULE									
			2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32
PLANT RESERVE & MUNICIPAL FUND TRANSACTIONS REQUIRED												
			Opening Balance 1st July - Plant Reserve Fund	\$128,698	\$128,698	\$128,698	\$128,698	\$128,698	\$128,698	\$128,698	\$128,698	\$128,698
			Transfer From Muni to Plant Reserve	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
			Net Changeover figure	\$430,500	\$445,000	\$547,500	\$456,000	\$427,000	\$321,500	\$485,000	\$422,000	\$450,000
			Transfer From Plant Reserve to Muni	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
				\$280,500	\$295,000	\$397,500	\$306,000	\$277,000	\$171,500	\$335,000	\$272,000	\$300,000
			Closing Balance 30th June - Plant Reserve Fund	\$128,698	\$128,698	\$128,698	\$128,698	\$128,698	\$128,698	\$128,698	\$128,698	\$128,698



TEN YEAR ROADWORKS PROGRAM

Per KM average cost for work types (Note these can vary due to culvert numbers, lead distance, alignments, location, project size, etc.)				ESTIMATED AVERAGE COST BASED ON CURRENT YEAR COSTS			
				Dist	Est Cost	Aver/Km	
\$67,000	Gravel Sheetting Average		Gravel Sheetting	4.00	\$268,401	\$67,100	
\$155,000	Reconstruct from Gravel to 7.2m Seal		Recnst to 7.2m seal	12.65	\$1,944,869	\$153,745	
\$130,000	Widen from 4m to 7.2m Seal		Widen 4m to 7.2m	NA	\$130,000	\$130,000	
\$75,000	Shoulder Reconstruction		Shoulder Reconst	NA	\$75,000	\$75,000	
\$5	Reseal 14mm per m2						

Year	RRG	Hierarchy	Own Resource/Other Funding Sources/Comments	Type of work	Length SLK or Area	Estimated Total Project Cost (Excl Transfers to Infrast. Reserve)	Funding Sources				
							Shire	RRG/SBS	R2R	Direct Grant	Other
ONE	2022/23	RRG Grant Projects	Other Grant; Maintenance & Own Resource								
Priority 1 "Grant Funded" Projects will take precedence over all other road works											
		East Nabawa	A	Upgrade to 7.2m Seal	3.00	\$449,000	\$0	\$300,000	\$149,000		
		Valentine	A	Upgrade to 7.2m Seal	4.35	\$674,250	\$194,630	\$300,000	\$179,620		
		Northampton Nabawa	A	Shoulder Reconstruction & Reseal	3.50	\$450,000	\$150,000	\$300,000			
		Coronation Beach	A	MWRRG & LRCIP (Full Contractors)							
			A	Reseal/Shoulders/Drainage	0.00	\$529,060	\$0	\$109,060		\$420,000	
Priority 2 & 3 Works - "Own Resources Projects - Carried Over & New"											
Continuation of Priority Own Resource Road Works Projects - Non Specific											
				Gravel Sheetting (including CVAS internal track)	12.00	\$804,000	\$804,000			\$0	
		Nanson Howatharra -LRCIP (Full Contractors)		Reseal/Shoulders/Drainage	0.00	\$144,418	\$0			144418	
		Additional Employee Costs & Contract/Material Contingency				\$250,000	\$250,000				
		Contingency Transferred TO Road Infrastructure Reserve				\$0	\$0				
Priority 4 Works "Maintenance" (Amount listed is indicative only and may vary)											
		-		Major Maintenance Works - Various Roads	Vegetation Clearance; Drainage Works; Etc)	0.00	\$451,403	\$328,930	\$107,473	\$15,000	
		-		Minor Maintenance Works - Various Roads	Maintenance Grading; Etc)	0.00	\$171,036	\$161,573	\$9,463		
						\$3,923,167	\$1,889,133	\$1,009,060	\$328,620	\$116,936	
						Total Grants & Contributions		\$2,034,034			
						% of Grants/Contribution to Total Program of Works		51.85%			

Notes:		
Indicates Variation to Previously endorsed Road Works Program		
Annual Gravel Sheetting distance will vary to bring Program into approximate annual average Road Work Program amount		

	Contract & Materials	SoCV Plant & Labour
	\$246,950	\$202,050
	\$370,838	\$303,413
	\$247,500	\$202,500
LRCIP	\$529,060	\$0
Tranf FROM Res	\$120,600	\$683,400
LRCIP	\$144,418	\$0
	\$175,000	\$75,000
	0	
Hudson	\$203,131	\$248,272
	\$10,262	\$160,774
\$3,923,167	\$2,047,759	\$1,875,408
Bal Aid	\$3,923,167	-\$13,725
52%	Reduction/Increase in Contract & Materials Contingency	-\$25,000
Percentage of Contract & Materials for whole RW Program		

	Contract/Materials - Grants
	Differential

TEN YEAR ROADWORKS PROGRAM

											Notes:	
											Indicates Variation to Previously endorsed Road Works Program	
											Annual Gravel Sheetting distance will vary to bring Program into approximate annual average Road Work Program amount	

TEN YEAR ROADWORKS PROGRAM

Year	RRG	Hierarchy	Own Resource/Other Funding Sources/Comments	Type of work	Length SLK or Area	Estimated Total Project Cost (Excl Trnsfers to Infrast. Reserve)	Funding Sources				
							Shire	RRG/SBS	R2R	Direct Grant	Other
FOUR2026/27RRG Grant ProjectsOther Grant; Maintenance & Own Resource											
Priority 1 "Grant Funded" Projects will take precedence over all other road works											
	Various Reseals	A		Various Reseals (MWRRG)	5.00	\$180,000	\$0	\$120,000	\$60,000		
	Dartmoor/Dartmoor LN	A		Gravel Sheetting	7.00	\$469,000	\$7,000	\$312,667	\$134,333		\$15,000
	Durawah/Stn/Stn Val	A		Widen Seal, Shoulders & Drainage Improvement	3.00	\$450,000	\$15,713	\$300,000	\$134,287		
Priority 2 & 3 Works - "Own Resources Projects - Carried Over & New"											
Continuation of Priority Own Resource Road Works Projects - Non Specific											
				Gravel Sheetting	25.00	\$1,675,000	\$1,675,000				\$0
Additional Employee Costs & Contract/Material Contingency						\$225,000	\$225,000				
Contingency Transferred TO Road Infrastructure Reserve						\$150,000	\$150,000				
Priority 4 Works "Maintenance" (Amount listed is indicative only and may vary)											
		-	Major Maintenance Works - Various Roads	Vegetation Clearance; Drainage Works; Etc)	0.00	\$451,403	\$343,930			\$107,473	
		-	Minor Maintenance Works - Various Roads	Maintenance Grading; Etc)	0.00	\$171,036	\$171,036			\$9,463	
						\$3,771,439	\$2,587,680	\$732,667	\$328,620	\$116,936	\$15,000
					Total Grants & Contributions		\$1,193,223				
					% of Grants/Contribution to Total Program of Works		31.64%				
FIVE2027/28RRG Grant ProjectsOther Grant; Maintenance & Own Resource											
Priority 1 "Grant Funded" Projects will take precedence over all other road works											
	Various Reseals	A		Various Reseals (MWRRG)	6.35	\$228,600	\$0	\$152,400	\$76,200		
	Dartmoor/Dartmoor LN	A		Gravel Sheetting	7.00	\$469,000	\$7,000	\$312,667	\$134,333		\$15,000
	Durawah/Stn/Stn Val	A		Widen Seal, Shoulders & Drainage Improvement	3.00	\$450,000	\$31,913	\$300,000	\$118,087		
Priority 2 & 3 Works - "Own Resources Projects - Carried Over & New"											
Continuation of Priority Own Resource Road Works Projects - Non Specific											
				Gravel Sheetting	22.00	\$1,474,000	\$1,299,000		\$0		\$175,000
				Reseal (Own Resources)	1.56	\$55,660	\$55,660				
Additional Employee Costs & Contract/Material Contingency						\$225,000	\$225,000				
Contingency Transferred TO Road Infrastructure Reserve						\$125,000					
Priority 4 Works (Amount listed is indicative only and may vary. If additional Maintenance Works required Priority 3 Works will reduce)											
		-	Major Maintenance Works - Various Roads	Vegetation Clearance; Drainage Works; Etc)	0.00	\$451,403	\$343,930			\$107,473	
		-	Minor Maintenance Works - Various Roads	Maintenance Grading; Etc)	0.00	\$171,036	\$171,036			\$9,463	
						\$3,649,699	\$2,133,540	\$765,067	\$328,620	\$116,936	\$190,000
					Total Grants & Contributions		\$1,400,623				
					% of Grants/Contribution to Total Program of Works		38.38%				
SIX2028/29RRG Grant ProjectsOther Grant; Maintenance & Own Resource											
Priority 1 "Grant Funded" Projects will take precedence over all other road works											
	Various Reseals	A		Various Reseals (MWRRG)	6.53	\$163,080	-\$39,240	\$108,720	\$93,600		
	Dartmoor/Dartmoor LN	A		Gravel Sheetting	7.00	\$469,000	\$7,000	\$312,667	\$134,333		\$15,000
	Durawah/Stn/Stn Val	A		Widen Seal, Shoulders & Drainage Improvement	3.00	\$450,000	\$49,313	\$300,000	\$100,687		
Priority 2 & 3 Works - "Own Resources Projects - Carried Over & New"											
Continuation of Priority Own Resource Road Works Projects - Non Specific											
				Gravel Sheetting	24.00	\$1,608,000	\$1,458,000		\$0		\$150,000
Additional Employee Costs & Contract/Material Contingency						\$275,000	\$275,000				
Contingency Transferred TO Road Infrastructure Reserve						\$0					
Priority 4 Works "Maintenance" (Amount listed is indicative only and may vary)											
		-	Major Maintenance Works - Various Roads	Vegetation Clearance; Drainage Works; Etc)		\$135,640	\$28,167			\$107,473	
		-	Minor Maintenance Works - Various Roads	Maintenance Grading; Etc)		\$386,879	\$377,416			\$9,463	
						\$3,487,599	\$2,155,656	\$721,387	\$328,620	\$116,936	\$165,000
					Total Grants & Contributions		\$1,331,943				
					% of Grants/Contribution to Total Program of Works		38.19%				
Notes: Indicates Variation to Previously endorsed Road Works Program Annual Gravel Sheetting distance will vary to bring Program into approximate annual average Road Work Program amount											
Contract & Materials		SoCV Plant & Labour									
\$180,000		\$0									
\$70,350		\$398,650									
\$247,500		\$202,500									
\$251,250		\$1,423,750									
\$150,000		\$75,000									
150000											
\$203,131		\$248,272									
\$10,262		\$160,774									
\$3,780,902				Cont/Materials - Grants Differential							
Bal Aid		\$1,262,494		\$2,508,946							
		\$3,771,439		-\$69,271							
		Reduction/Increase in Contract & Materials Contingency		-\$50,000							
33%		Percentage of Contract & Materials for whole RW Program									
Contract & Materials		SoCV Plant & Labour									
\$228,600		\$0									
\$70,350		\$398,650									
\$247,500		\$202,500									
\$221,100		\$1,252,900									
\$55,660		\$0									
\$150,000		\$75,000									
125000											
\$203,131		\$248,272									
\$10,262		\$160,774									
\$3,534,162				Cont/Materials - Grants Differential							
Bal Aid		\$1,311,604		\$2,338,096							
		\$3,649,699		\$89,019							
		Reduction/Increase in Contract & Materials Contingency		-\$50,000							
36%		Percentage of Contract & Materials for whole RW Program									
Contract & Materials		SoCV Plant & Labour									
\$163,080		\$0									
\$70,350		\$398,650									
\$247,500		\$202,500									
\$241,200		\$1,366,800									
\$200,000		\$75,000									
0											
\$61,038		\$74,602									
\$23,213		\$363,666									
\$3,487,599				Cont/Materials - Grants Differential							
Bal Aid		\$1,006,381		\$2,481,218							
		\$3,487,599		\$325,562							
		Reduction/Increase in Contract & Materials Contingency		\$0							
29%		Percentage of Contract & Materials for whole RW Program									

TEN YEAR ROADWORKS PROGRAM

SEVEN											
Year	RRG	Hierarchy	Own Resource/Other Funding Sources/Comments	Type of work	Length SLK or Area	Estimated Total Project Cost (Excl Trnsfers to Infrast. Reserve)	Funding Sources				
							Shire	RRG/SBS	R2R	Direct Grant	Other
SEVEN											
2029/2030	RRG Grant Projects		Other Grant; Maintenance & Own Resource								
Priority 1 "Grant Funded" Projects will take precedence over all other road works											
		Various Reseals	A	Various Reseals (MWRRG)	9.00	\$324,000	\$14,400	\$216,000	\$93,600		
		Dartmoor/Dartmoor LN	A	Gravel Sheetting	7.00	\$469,000	\$7,000	\$312,667	\$134,333		\$15,000
		Durawah/Stn/Stn Val	A	Widen Seal, Shoulders & Drainage Improvement	3.00	\$450,000	\$49,313	\$300,000	\$100,687		
Priority 2 & 3 Works - "Own Resources Projects - Carried Over & New"											
Continuation of Priority Own Resource Road Works Projects - Non Specific											
					Gravel Sheetting	22.00	\$1,474,000	\$1,324,000			\$150,000
						Additional Employee Costs & Contract/Material Contingency		\$275,000	\$275,000		
						Contingency Transferred TO Road Infrastructure Reserve		\$0			
Priority 4 Works "Maintenance" (Amount listed is indicative only and may vary)											
		-	Major Maintenance Works - Various Roads	Vegetation Clearance; Drainage Works; Etc)		\$135,640	\$28,167			\$107,473	
		-	Minor Maintenance Works - Various Roads	Maintenance Grading; Etc)		\$386,879	\$377,416			\$9,463	
						\$3,514,519	\$2,075,296	\$828,667	\$328,620	\$116,936	\$165,000
						Total Grants & Contributions		\$1,439,223			
						% of Grants/Contribution to Total Program of Works		40.95%			
EIGHT											
2030/2031	RRG Grant Projects		Other Grant; Maintenance & Own Resource								
Priority 1 "Grant Funded" Projects will take precedence over all other road works											
		Various Reseals	A	Various Reseals (MWRRG)	9.00	\$324,000	\$14,400	\$216,000	\$93,600		
		Dartmoor/Dartmoor LN	A	Gravel Sheetting	7.00	\$469,000	\$7,000	\$312,667	\$134,333		\$15,000
		Durawah/Stn/Stn Val	A	Widen Seal, Shoulders & Drainage Improvement	3.00	\$450,000	\$49,313	\$300,000	\$100,687		
Priority 2 & 3 Works - "Own Resources Projects - Carried Over & New"											
Continuation of Priority Own Resource Road Works Projects - Non Specific											
					Gravel Sheetting	22.00	\$1,474,000	\$1,363,741			\$110,259
						Additional Employee Costs & Contract/Material Contingency		\$275,000	\$275,000		
						Contingency Transferred TO Road Infrastructure Reserve		\$0			
Priority 4 Works "Maintenance" (Amount listed is indicative only and may vary)											
		-	Major Maintenance Works - Various Roads	Vegetation Clearance; Drainage Works; Etc)		\$135,640	\$28,167			\$107,473	
		-	Minor Maintenance Works - Various Roads	Maintenance Grading; Etc)		\$386,879	\$377,416			\$9,463	
						\$3,514,519	\$2,115,037	\$828,667	\$328,620	\$116,936	\$125,259
						Total Grants & Contributions		\$1,399,482			
						% of Grants/Contribution to Total Program of Works		39.82%			
NINE											
2031/2032	RRG Grant Projects		Other Grant; Maintenance & Own Resource								
Priority 1 "Grant Funded" Projects will take precedence over all other road works											
		Various Reseals	A	Various Reseals (MWRRG)	3.37	\$121,320	\$0	\$80,880	\$40,440		
		Dartmoor/Dartmoor LN	A	Gravel Sheetting	7.00	\$469,000	\$0	\$300,000	\$154,000		\$15,000
		Durawah/Stn/Stn Val	A	Widen Seal, Shoulders & Drainage Improvement	3.00	\$450,000	\$15,820	\$300,000	\$134,180		
Priority 2 & 3 Works - "Own Resources/Other Grant Projects - Carried Over & New"											
Continuation of Priority Own Resource Road Works Projects - Non Specific											
					Gravel Sheetting	25.00	\$1,675,000	\$1,675,000			\$0
						Additional Employee Costs & Contract/Material Contingency		\$275,000	\$275,000		
						Contingency Transferred TO Road Infrastructure Reserve		\$0	\$0		
Priority 4 Works "Maintenance" (Amount listed is indicative only and may vary)											
		-	Major Maintenance Works - Various Roads	Vegetation Clearance; Drainage Works; Etc)		\$150,000	\$42,527			\$107,473	
		-	Minor Maintenance Works - Various Roads	Maintenance Grading; Etc)		\$400,000	\$390,537			\$9,463	
						\$3,540,320	\$2,398,884	\$680,880	\$328,620	\$116,936	\$15,000
						Total Grants & Contributions		\$1,141,436			
						% of Grants/Contribution to Total Program of Works		32.24%			
Ten Year Projected Total Amounts											
						\$36,597,410	\$21,636,741	\$9,109,180	\$3,285,840	\$1,169,360	\$1,299,677
						\$3,659,741	\$2,163,674	\$910,918	\$328,584	\$116,936	\$129,968
						Average per Year for 10 Year Program of Works					
						\$605,035	\$585,259				
						Closing Bal Infrastructure Res @ 30/6					
						\$187,000					
Opening Balance Infrastructure Res @ 1/7 \$167,224											
Transfer TO Reserve Fund											
Transfer FROM Reserve Fund											
Balance Reserve Fund											
Closing Bal Infrastructure Res @ 30/6											
\$187,000											

Notes:

Indicates Variation to Previously endorsed Road Works Program

Annual Gravel Sheetting distance will vary to bring Program into approximate annual average Road Work Program amount

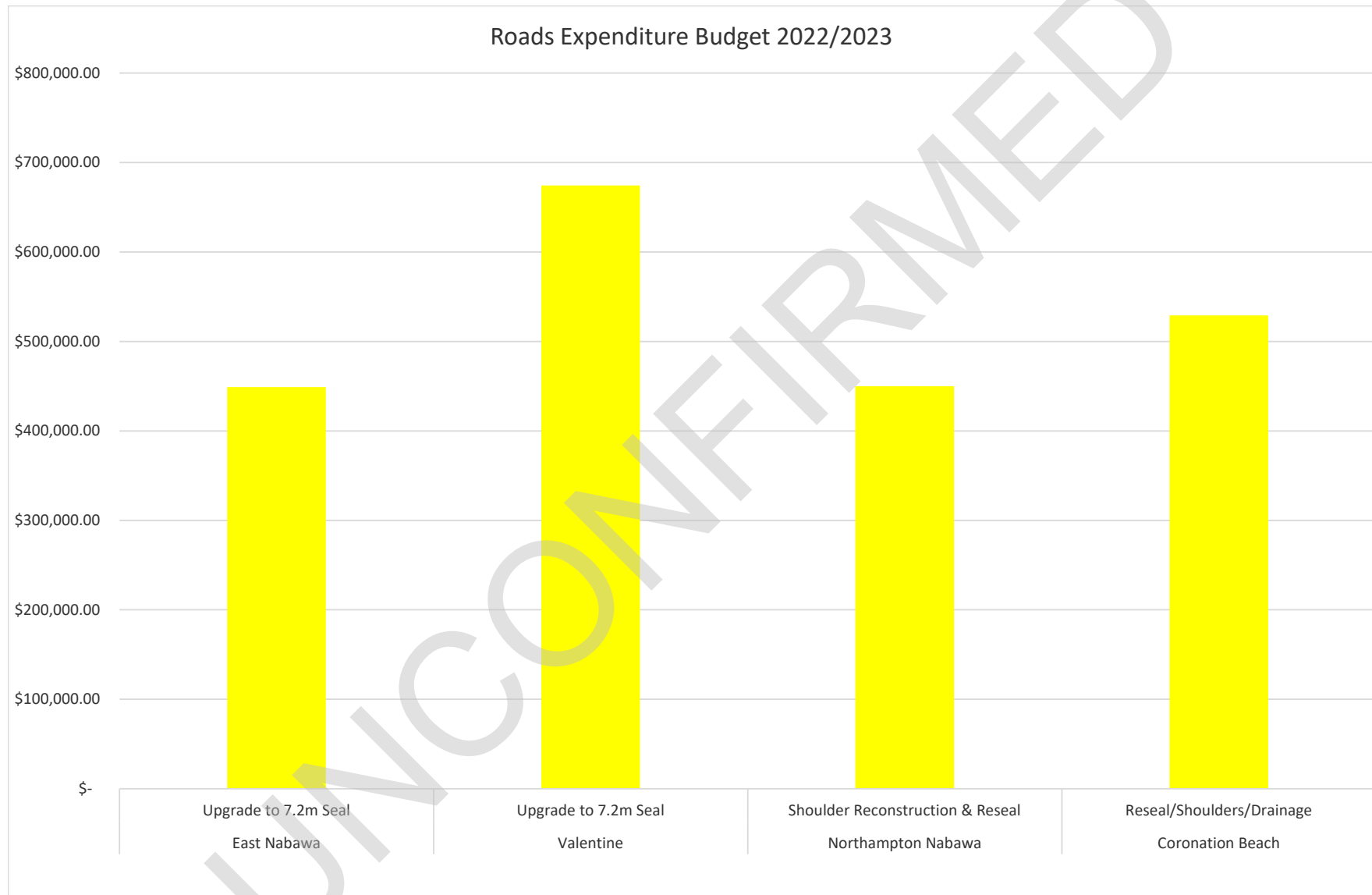
	Contract & Materials	SoCV Plant & Labour
	\$324,000	\$0
Hudson	\$70,350	\$398,650
	\$247,500	\$202,500
Tranf FROM Res	\$221,100	\$1,252,900
	\$200,000	\$75,000
	0	
	\$61,038	\$74,602
	\$23,213	\$363,666
\$3,514,519		
Bal Aid	\$1,147,201	\$2,367,318
	\$3,514,519	
	Reduction/Increase in Contract & Materials Contingency	
	\$0	

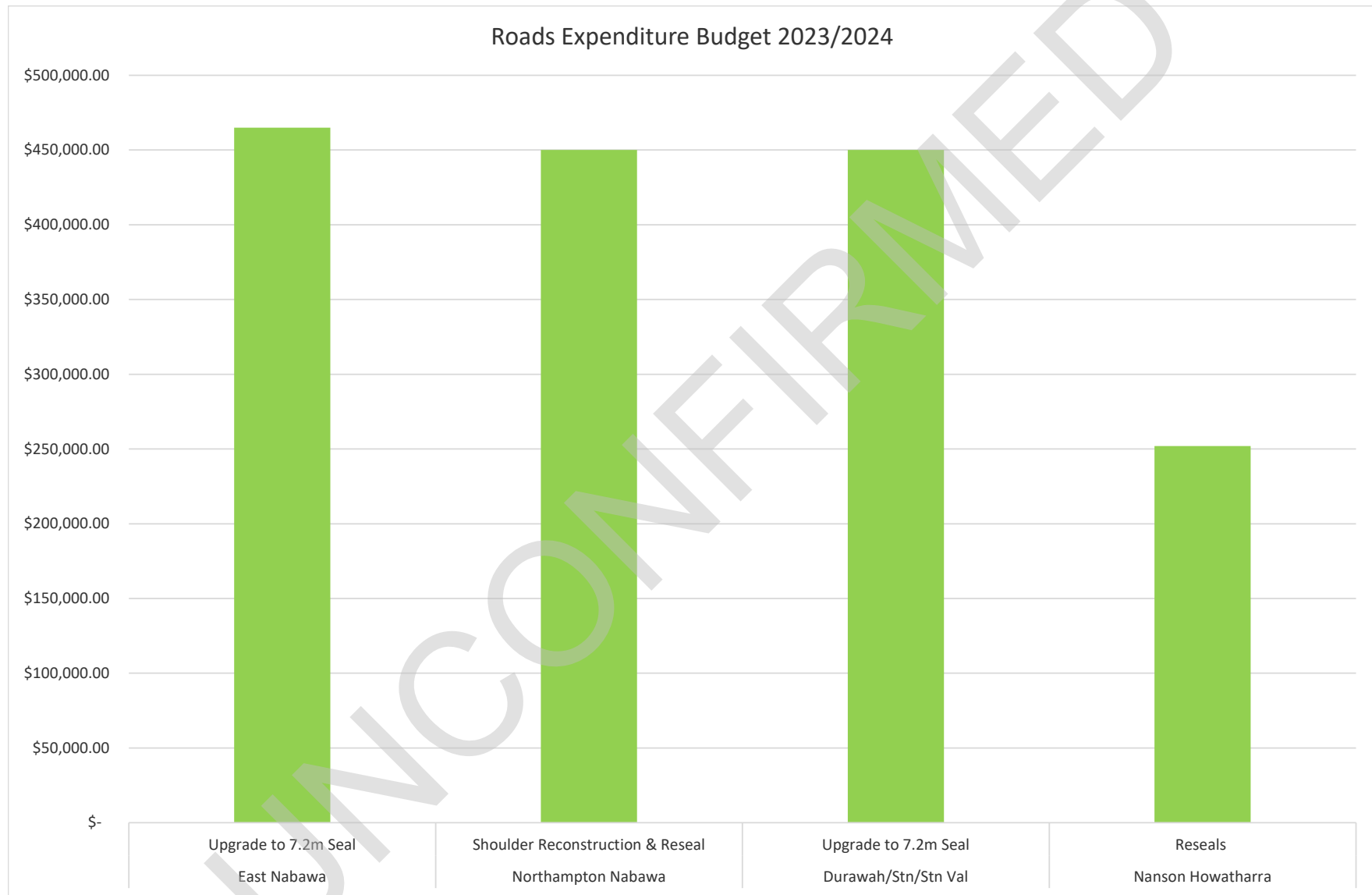
	Contract & Materials	SoCV Plant & Labour
	\$324,000	\$0
Hudson	\$70,350	\$398,650
	\$247,500	\$202,500
Tranf FROM Res	\$221,100	\$1,252,900
	\$200,000	\$75,000
	0	
	\$61,038	\$74,602
	\$23,213	\$363,666
\$3,514,519		
Bal Aid	\$1,147,201	\$2,367,318
	\$3,514,519	
	Reduction/Increase in Contract & Materials Contingency	
	\$0	

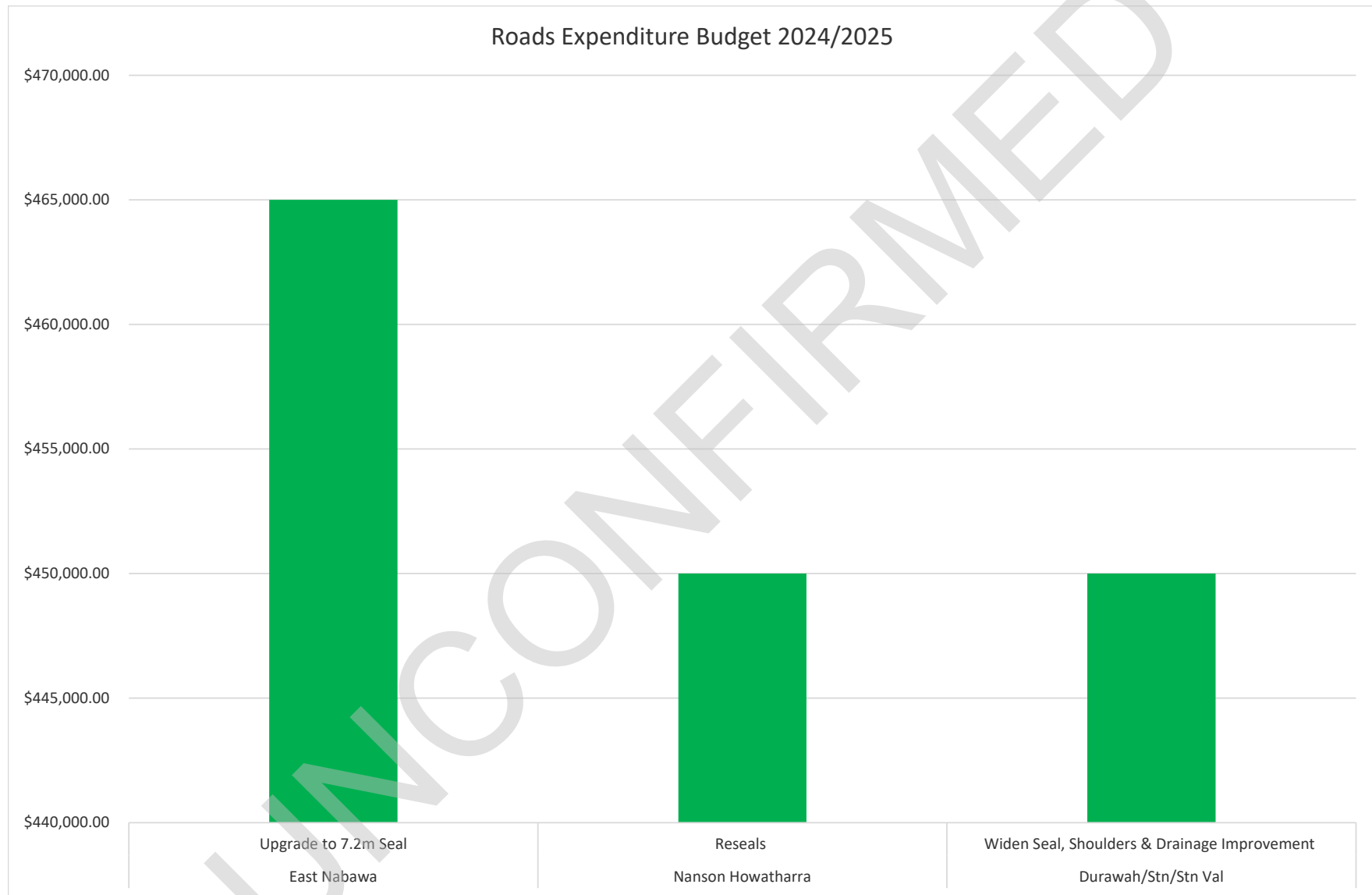
33%	Percentage of Contract & Materials for whole RW Program	
	Contract & Materials	SoCV Plant & Labour
	\$121,320	\$0
Hudson	\$70,350	\$398,650
	\$247,500	\$202,500
	\$0	\$0
Tranf FROM Res	\$251,250	\$1,423,750
	\$200,000	\$75,000
	0	\$0
	\$67,500	\$82,500
	\$24,000	\$376,000
\$3,540,320	\$542,750	\$1,957,250
Bal Aid	\$2,500,000	
	Reduction/Increase in Contract & Materials Contingency	
	\$0	

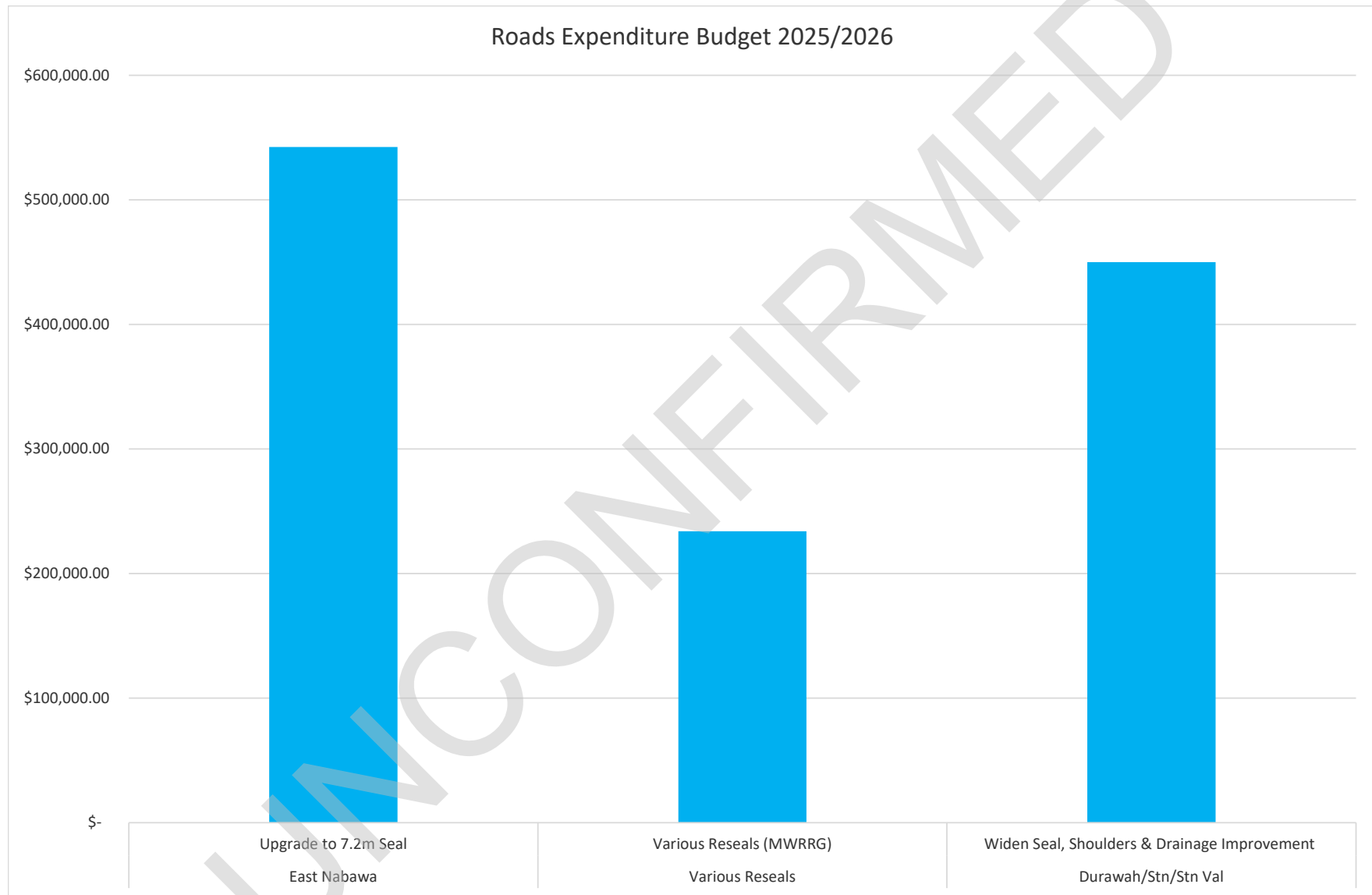
15%	Percentage of Contract & Materials for whole RW Program	
	\$14,438,074	\$22,239,371
	\$36,677,445	

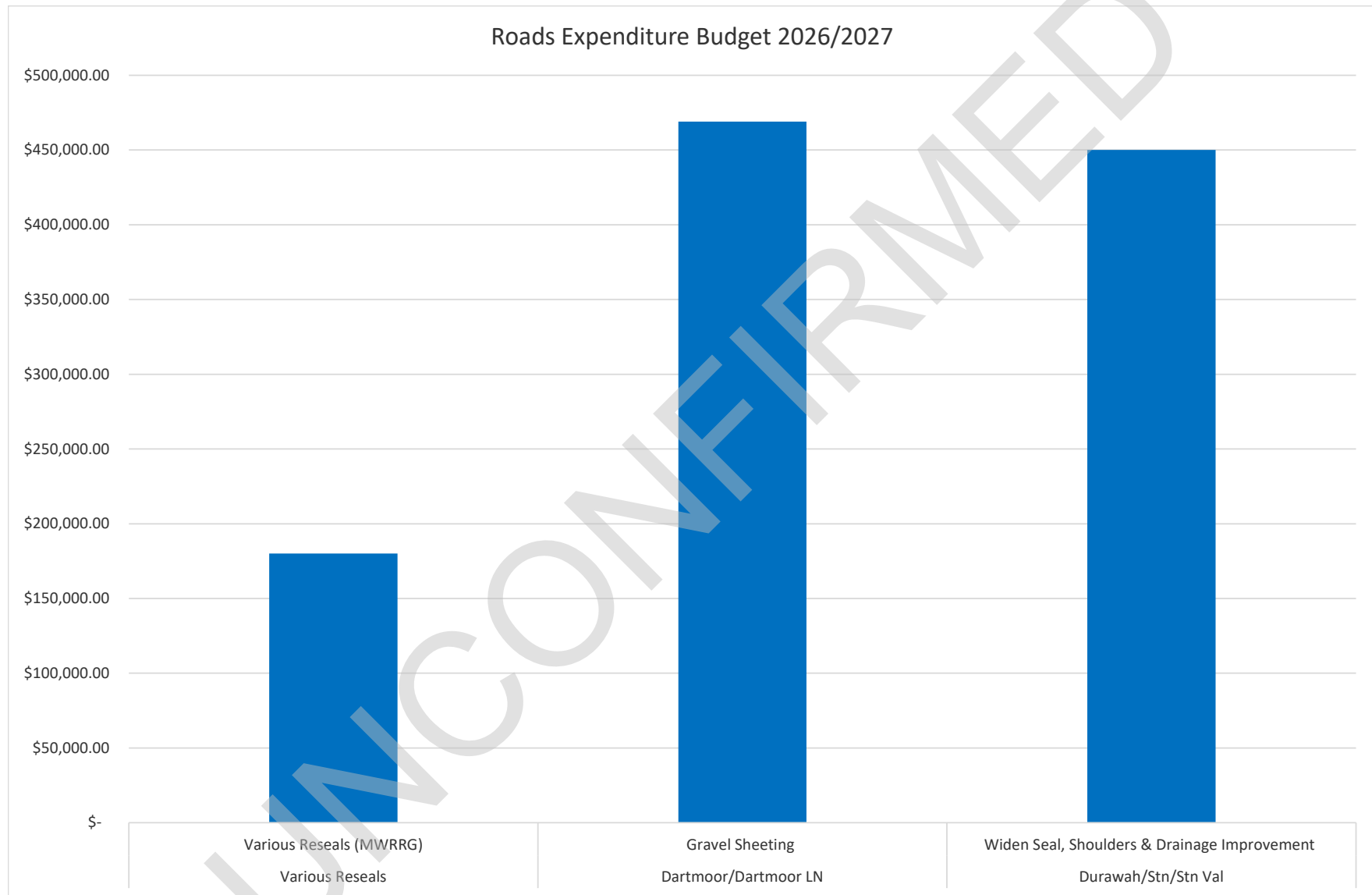
SHIRE OF CHAPMAN VALLEY										Long Term Financial Plan						
Roadworks Construction																
INFRASTRUCTURE ROADWORKS		Actual				Projections/Predictions										
		18-19	19-20	20-21	21-22	1	2	3	4	5	6	7	8	9	10	
Notes	Link	18-19	19-20	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	29-30	30-31	31-32	
Class Summary Totals																
Opening Balance		120,977,863	122,298,978	124,141,815	125,600,352	122,003,218	124,105,528	125,722,528	127,087,528	128,314,028	129,413,028	130,560,628	131,642,708	132,885,708	134,128,708	
Accumulated Depreciation		(1,343,230)	(2,311,383)	(3,314,178)	(4,368,837)	(5,472,054)	(6,658,389)	(7,849,030)	(9,041,415)	(10,234,141)	(11,425,930)	(12,617,277)	(13,807,531)	(14,998,313)	(16,189,617)	
Written down Value		119,634,633	119,987,595	120,827,637	121,231,515	116,531,164	117,447,139	117,873,498	118,046,113	118,079,887	117,987,098	117,943,351	117,835,177	117,887,395	117,939,091	
Additions																
Assets at no cost		Free or discounted														
Renewal Priority One		Priority 1	1,321,115	1,842,837	1,458,537	1,874,920	2,102,310	1,617,000	1,365,000	1,226,500	1,099,000	1,147,600	1,082,080	1,243,000	1,243,000	1,040,320
Disposals																
Write offs																
Revaluation																
Increment		Balance sheet	-	-	-	-	-	-	-	-	-	-	-	-	-	
Decrement		Balance sheet	-	-	-	-	-	-	-	-	-	-	-	-	-	
Depreciation																
Depreciation Charge		Income statement	(968,153)	(1,002,795)	(1,054,659)	(1,103,217)	(1,186,335)	(1,190,641)	(1,192,385)	(1,192,726)	(1,191,789)	(1,191,347)	(1,190,254)	(1,190,782)	(1,191,304)	(1,189,794)
Closing balance WDV		Balance sheet	119,987,595	120,827,637	121,231,515	122,003,218	117,447,139	117,873,498	118,046,113	118,079,887	117,987,098	117,943,351	117,835,177	117,887,395	117,939,091	117,789,617
Funding Sources		Information														
Proceeds on sale																
Borrowings																
Private Contributions																
Government Grants			(1,127,775)	(1,514,620)	(1,228,260)	(1,529,197)	(1,757,680)	(1,396,620)	(1,243,620)	(1,099,620)	(1,076,287)	(1,108,687)	(1,065,007)	(1,172,287)	(1,172,287)	(1,024,500)
Total Capital Contributions			(1,127,775)	(1,514,620)	(1,228,260)	(1,529,197)	(1,757,680)	(1,396,620)	(1,243,620)	(1,099,620)	(1,076,287)	(1,108,687)	(1,065,007)	(1,172,287)	(1,172,287)	(1,024,500)
Net Cost General Purpose Revenue			193,340	328,217	230,277	345,723	344,630	220,380	121,380	126,880	22,713	38,913	17,073	70,713	70,713	15,820

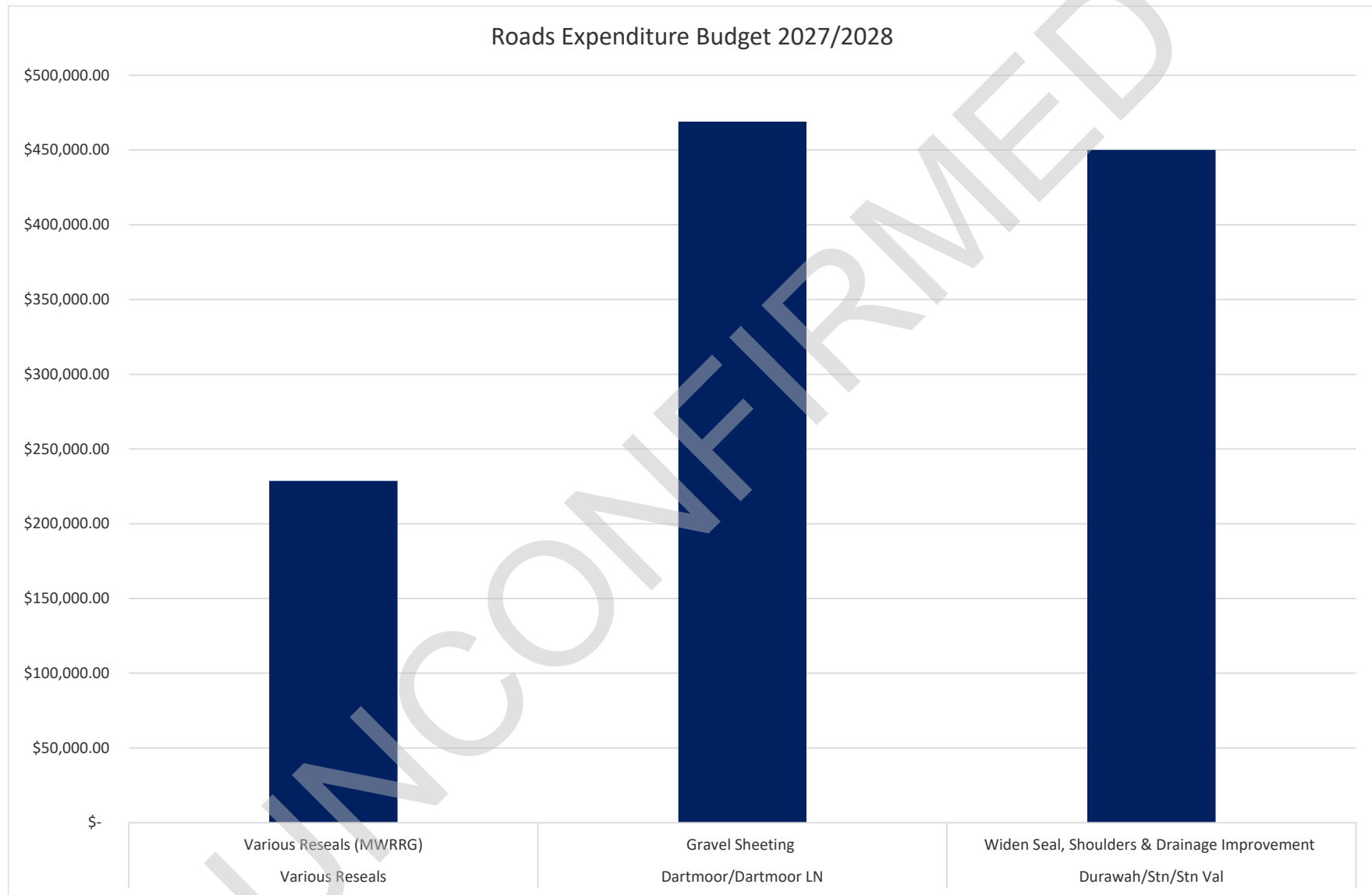


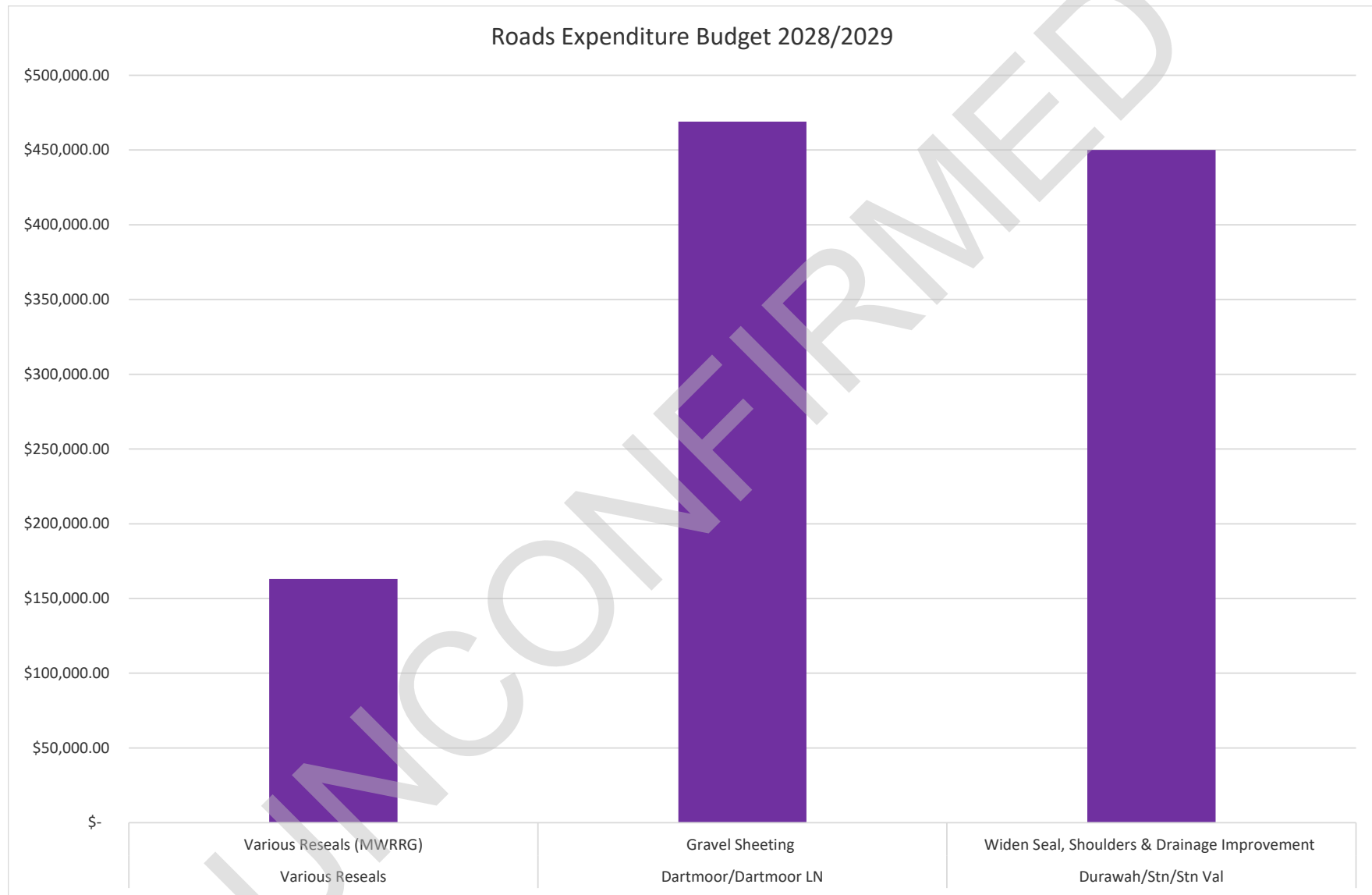


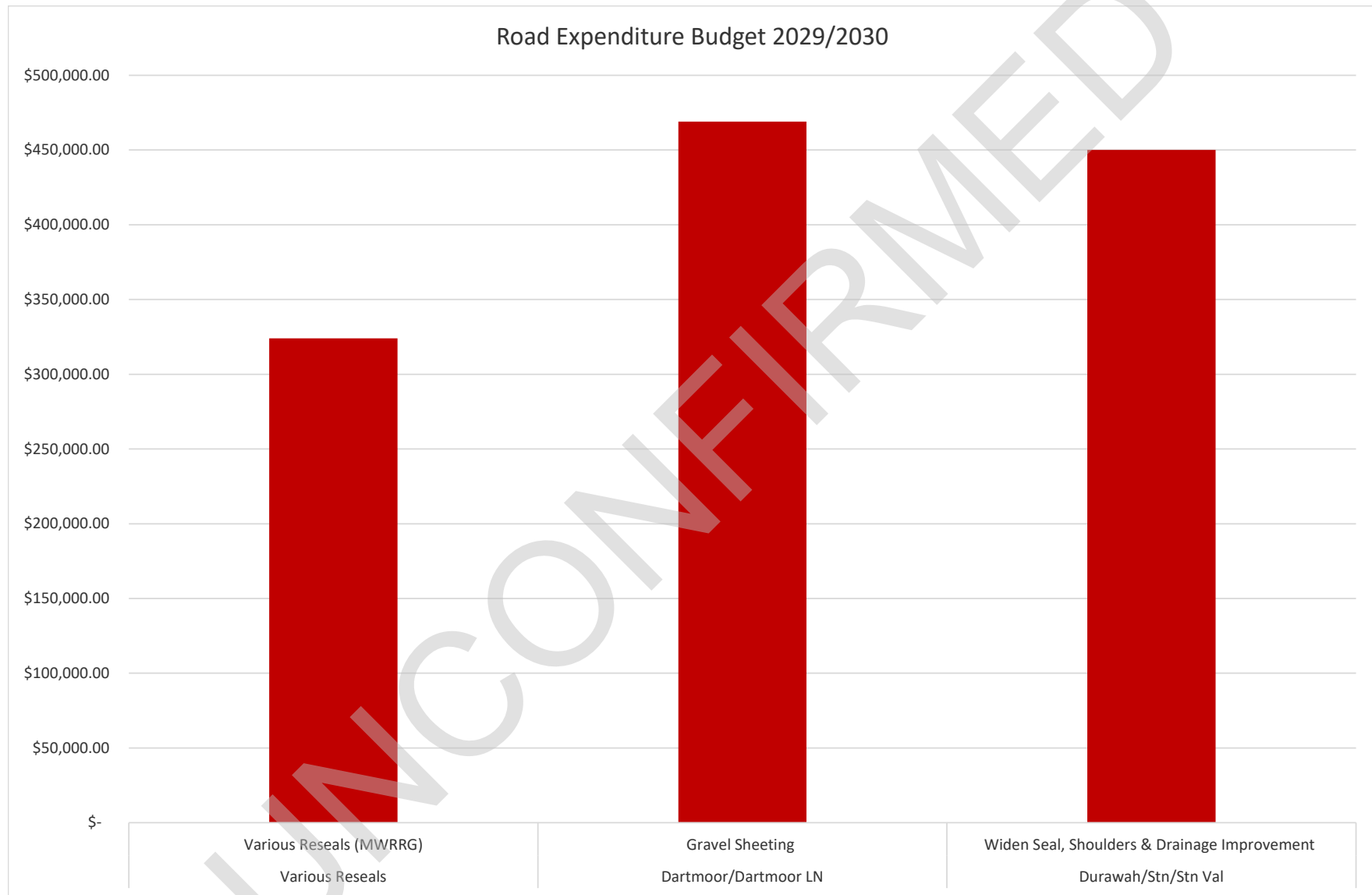


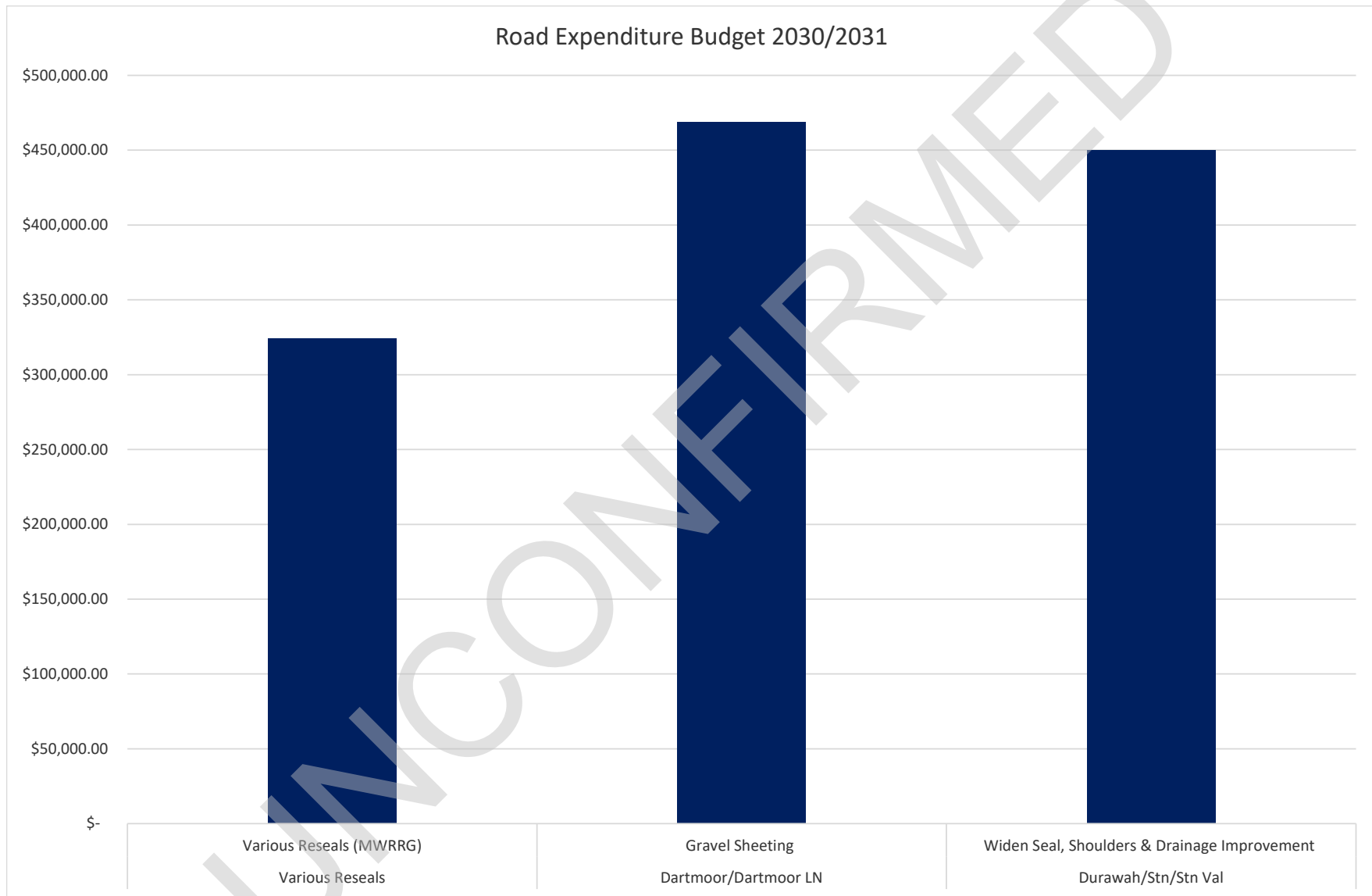


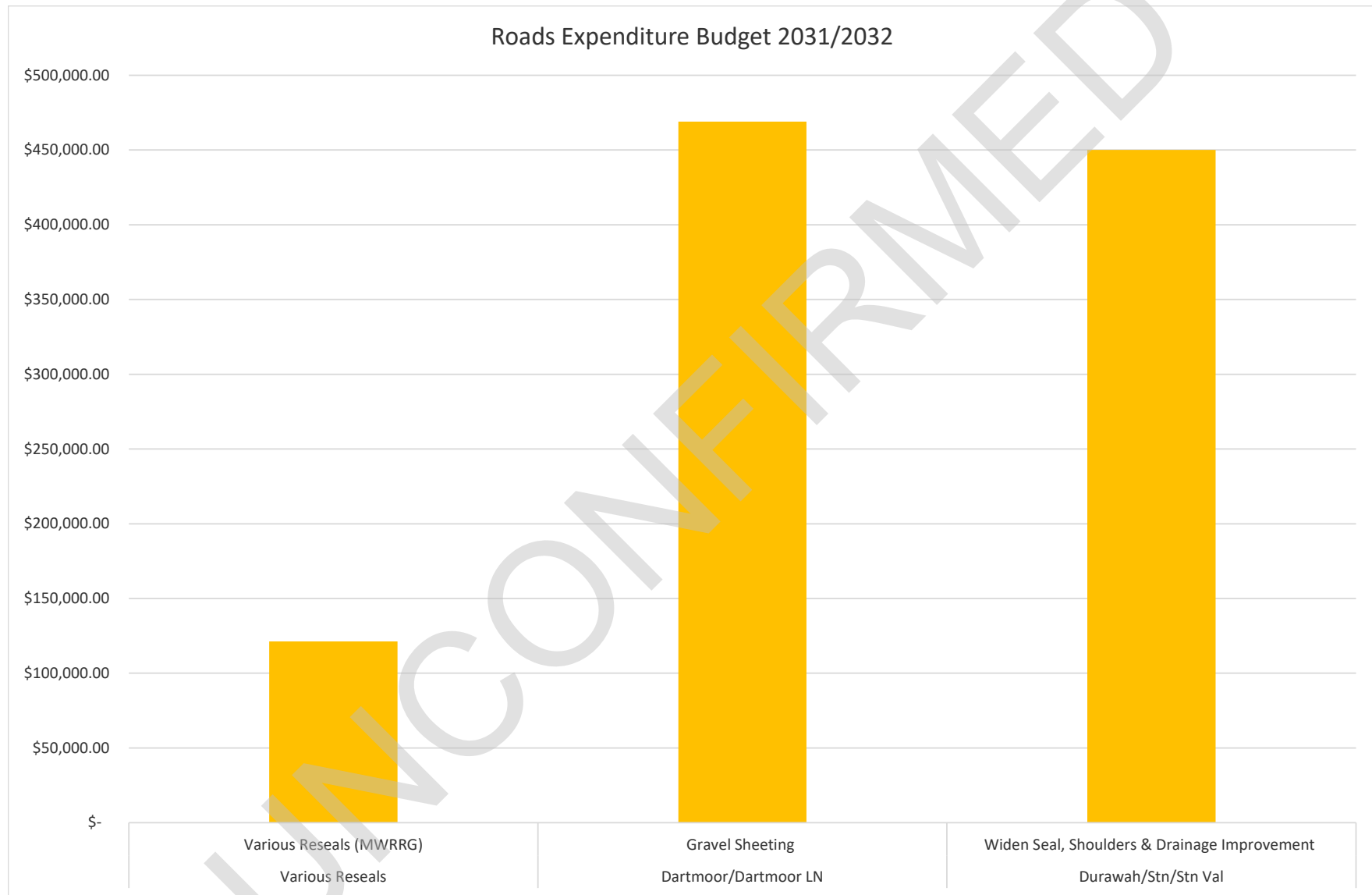












7 Items to be dealt with En Bloc

Nil

UNCONFIRMED

8 Officers Reports

8.1	Annual Financial Report Interim Audit
Department	Finance, Governance & Corporate Services Finance
Author	Dianne Raymond
Reference(s)	403.05
Attachment(s)	<ol style="list-style-type: none"> Interim Management Letter to CEO - Shire of Chapman Valley - 30 June 2023 [8.1.1 - 1 page] Interim management report - Shire of Chapman Valley - 30 June 2023 [8.1.2 - 8 pages]

Voting Requirements

Simply Majority

Staff Recommendation

That the Finance, Audit & Risk Management Committee receives the 30 June 2023 Annual Financial Report Interim Audit results and recommendations

Council Resolution

Moved: Cr Nicole Batten **Seconded:** Cr Darrell Forth

That the Finance, Audit & Risk Management Committee receives the 30 June 2023 Annual Financial Report Interim Audit results and recommendations

For Cr Darrell Forth, Cr Kirrilee Warr and Cr Nicole Batten

Against Nil

3 / 0

CARRIED UNANIMOUSLY
Minute Reference FARMC 2023/09-2

Disclosure of Interest

No officer declared an interest under the Local Government Act 1995, Subdivision 1 (LGA 1995) in the preparation of this report.

Background

Nexia Perth Audit Services Pty Ltd has been engaged by the Office of the Auditor General to perform an audit of the Shire of Chapman Valley for annual financial report for the year ending 30 June 2023. The primary scope and objective are to express an opinion to the electors of the Shire on whether the Shire's general purpose financial report as a whole is free from material misstatements (whether due to fraud or error) and is prepared (in all

material respects) in accordance with applicable Australian Accounting Standards, the Local Government Act 1995 (as amended) and the Local Government (Financial Management) Regulations 1996 (as amended).

The audit conducted reviewed the Statutory Reporting areas in accordance with Reg 10 (3) of the Local Government (Audit) Regulations 1996:

- a) compliance with Part 6 of the Local Government Act 1995 (as amended), the Local Government (Financial Management) Regulations 1996 (as amended) or applicable financial controls of any other written law and
- b) conduct of audit

Comment

The interim audit for the year ending 30 June 2023 has been completed in accordance with the audit plan. The focus of this interim audit was to evaluate the overall control environment, but not for the purpose of expressing an opinion on the effectiveness of internal control, and to obtain an understanding of the key business processes, risks and internal controls relevant.

The audit highlighted some Management Control issues of which are in the attached listing of deficiencies and overall rating along with any other matters that were identified during the course of the interim audit. These matters have been discussed with the Chief Executive Officer, Manager Finance & Corporate Services and Financial Services Officer comments have been included on the attachment. The matters reported are limited to those deficiencies that were identified during the interim audit conducted and been concluded to be of sufficient importance to merit being reported to management.

Management is of the opinion that the financial integrity of the Shire is sound. Management acknowledge it is evident there are related party finance members however we believe the controls & reporting in place are sufficient for financial data integrity and transparent operations.

Reporting on delays in preparation, approval and reporting are acknowledged however with limited resources we do at times struggle to meet all deadlines, yet these are done and reviewed for each month.

Statutory Environment

No Financial Implications Identified.

Policy/Procedure Implications

No Policy or Management Procedure affected.

Financial Implications

No Financial Implications Identified.

Strategic Implications

Strategic Community Plan/Corporate Business Plan Implications

GOVERNANCE & ACCOUNTABILITY

5.1 Ensure governance and administration systems, policies and processes are current and relevant.

5.1.1 Review policy categories and set ongoing accountability for review processes.

Consultation

The Chief Executive Officer, Manager Finance & Corporate Services, Financial Services Officer along with the Nexia audit team and the Director Financial Audit from Office of Auditor General consulted on matters.

Risk Assessment

An Insignificant Compliance Risk of Level 1 - Which will likely result in no noticeable regulatory or statutory impact.



Our Ref: 8653

7th Floor, Albert Facey House
469 Wellington Street, Perth

Mr. Jamie Criddle
Chief Executive Officer
Shire of Chapman Valley
PO Box 1
NABAWA WA 6532

Mail to: Perth BC
PO Box 8489
PERTH WA 6849

Tel: 08 6557 7500
Fax: 08 6557 7600
Email: info@audit.wa.gov.au

Email: ceo@chapmanvalley.wa.gov.au

Dear Mr Criddle,

**ANNUAL FINANCIAL REPORT
INTERIM AUDIT RESULTS FOR THE YEAR ENDING 30 JUNE 2023**

We have completed the interim audit for the year ending 30 June 2023. We performed this phase of the audit in accordance with our audit plan. The focus of our interim audit was to evaluate your overall control environment, but not for the purpose of expressing an opinion on the effectiveness of internal control, and to obtain an understanding of the key business processes, risks and internal controls relevant to our audit of the annual financial report.

Management Control Issues

I would like to draw your attention to the attached listing of deficiencies in internal control and other matters that were identified during the course of the interim audit. These matters have been discussed with management and their comments have been included on the attachment. The matters reported are limited to those deficiencies that were identified during the interim audit that we have concluded are of sufficient importance to merit being reported to management.

This letter has been provided for the purposes of your local government and may not be suitable for other purposes.

We have forwarded a copy of this letter to the President. A copy will also be forwarded to the Minister for Local Government when we forward our auditor's report on the annual financial report to the Minister on completion of the audit.

Feel free to contact me on 6557 7574 if you would like to discuss these matters further.

Yours faithfully

Renuka Venkatraman
Director Financial Audit
14 August 2023

Attach

ATTACHMENT**NAME OF ENTITY: SHIRE OF CHAPMAN VALLEY****PERIOD OF AUDIT: YEAR ENDING 30 JUNE 2023****FINDINGS IDENTIFIED DURING THE INTERIM AUDIT**

Index of findings	Potential impact on audit opinion	Rating			Prior year finding
		Significant	Moderate	Minor	
1. Privileged user access for Synergy Soft	✓	✓			
2. Conflict of interest in review and approval of journal entries			✓		
3. Overpayment on employee termination			✓		
4. Current employee's contract not renewed			✓		
5. Corporate credit card statements not approved			✓		
6. Delay in preparation of bank reconciliations			✓		

Key to ratings

The Ratings in this management letter are based on the audit team's assessment of risks and concerns with respect to the probability and/or consequence of adverse outcomes if action is not taken. We give consideration to these potential adverse outcomes in the context of both quantitative impact (for example financial loss) and qualitative impact (for example inefficiency, non-compliance, poor service to the public or loss of public confidence).

Significant - Those findings where there is potentially a significant risk to the entity should the finding not be addressed by the entity promptly. A significant rating could indicate the need for a modified audit opinion in the current year, or in a subsequent reporting period if not addressed. However even if the issue is not likely to impact the audit opinion, it should be addressed promptly.

Moderate - Those findings which are of sufficient concern to warrant action being taken by the entity as soon as practicable.

Minor - Those findings that are not of primary concern but still warrant action being taken.

ATTACHMENT

NAME OF ENTITY: SHIRE OF CHAPMAN VALLEY

PERIOD OF AUDIT: YEAR ENDING 30 JUNE 2023

FINDINGS IDENTIFIED DURING THE INTERIM AUDIT

1. Privileged user access for Synergy Soft

Finding

We noted that 3 users were assigned privileged system administration roles, including the CEO and 2 staff with Finance roles (Manager Finance & Corporate Services and Financial Services Officer). Although these users have been granted separate non-privileged accounts when performing business as usual activities, the use of the privileged accounts could potentially lead to segregation of duties conflicts and excessive access privileges that may not be required for these roles.

We confirmed that the privileged access users have access to all modules and functions within the SynergySoft application. They can create users (in collaboration with the ICT provider) and delete users. Privileged access users also have the ability to modify user account privileges to assign relevant delegated authority to enable workflow (i.e., to raise, approve and post invoices to the ledger)

We note that all auditable items (e.g., transactions, approvals, deletions etc.) have a username stamped in SynergySoft which cannot be deleted. However although these actions are logged / tracked and auditable, there has been no independent review of the actions of users granted the privileged user access.

We acknowledge that the provision of privileged account access to the Finance staff has been necessitated as a back-up for urgent user maintenance in the absence of a Systems Support Officer, due to the small number of the finance/IT personnel.

Rating: Significant Implication

Without appropriate user access management controls in place there is an increased risk of inappropriate or unauthorised access to the Shire's finance system. This could impact segregation of duties controls and the integrity of financial information.

Recommendation

Management should ensure that the employees who have privileged user access to SynergySoft are appropriate.

Management should:

- Review staff privileged user accounts to apply the principal of least privilege to assign user access (e.g., investigate options to assign the business requirements to a different role with less privileges). Ideally, financial staff should not use system administrative accounts.
- Monitor the activities of the privileged user account on a regular basis if it believes that privileged access to finance staff is required for business reasons. In addition, the review sign off should specifically review specific tasks undertaken by the privileged user that may present a conflict of interest with their day-to-day role.

ATTACHMENT

NAME OF ENTITY: SHIRE OF CHAPMAN VALLEY

PERIOD OF AUDIT: YEAR ENDING 30 JUNE 2023

FINDINGS IDENTIFIED DURING THE INTERIM AUDIT

Management Comment

Management note the findings of user profiles for the accounting software and are mindful of the risk involved. However, with the limited resources available of skilled finance and IT officers, management believe the internal controls are strong and the risk low. It is not practical to limit the two users responsible for this area as this will cause delay and frustration for other officers. Management will seek advice from the software provider for provision of audit logs to be produced at regular intervals for review by the CEO as an independent reviewer. Management will continue to be aware of the risks and if possible, address this through additional resource.

Responsible Person: Manager Finance and Corporate Services

Completion Date: 31 July 2023

ATTACHMENT

NAME OF ENTITY: SHIRE OF CHAPMAN VALLEY

PERIOD OF AUDIT: YEAR ENDING 30 JUNE 2023

FINDINGS IDENTIFIED DURING THE INTERIM AUDIT

2. Conflict of interest in review and approval of journal entries

Finding

We noted that journal entries are prepared by the Financial Services Officer (FSO) and approved by the Manager Finance and Corporate Services (MFCS). They are both close family members.

Rating: Moderate

Implication

Accounting journals can represent significant adjustments to previously approved accounting transactions and should be independently reviewed. However, the review and approval of journals by a close family member, represents a conflict of interest, that could potentially weaken the controls over journal entries and may lead to ineffective detection of fraud and error.

Recommendation

We recommend that close family members and related parties do not review the work of one another as far as practicable. We recommend that an independent officer eg. the CEO, performs the review of journal entries, as part of the month end process.

Management Comment

Management notes the findings of conflict of interest for the accounting software journals and are mindful of the risk involved. However, with the limited resources available of skilled finance staff, management believe the internal controls are strong and the risk low. The organisation does declare related parties annually and this is a known factor which management and council are aware.

Responsible Person: Manager Finance and Corporate Services

Completion Date: 31 July 2023

ATTACHMENT

NAME OF ENTITY: SHIRE OF CHAPMAN VALLEY

PERIOD OF AUDIT: YEAR ENDING 30 JUNE 2023

FINDINGS IDENTIFIED DURING THE INTERIM AUDIT

3. Overpayment on employee termination

Finding

Our testing of controls over employee terminations, identified one instance where an employee's final settlement was overpaid by \$274.

We understand from the Manager Finance and Corporate Services, that the Shire was unaware of the overpayment and do not intend to recover the overpayment.

Rating: Moderate

Implication

Inadequate controls over the calculation and processing of termination payments can lead to overpayments, resulting in a financial loss to the Shire.

Recommendation

Management should ensure that there are independent checks of the final pay calculations and their processing in the payroll system, prior to payment.

Management Comment

Management acknowledges this overpayment and will ensure the final checks from the termination calculation spreadsheet reconciles to the payroll system report prior to final payment is processing.

Responsible Person: Manager Finance and Corporate Services

Completion Date: 31 July 2023

ATTACHMENT

NAME OF ENTITY: SHIRE OF CHAPMAN VALLEY

PERIOD OF AUDIT: YEAR ENDING 30 JUNE 2023

FINDINGS IDENTIFIED DURING THE INTERIM AUDIT

4. Current employee's contract not renewed

Finding

We noted that the employment contract for Anthony Abbott had expired on 27/11/2022 and had not been renewed in a timely manner. We understand that a new contract was presented for approval in the May 2023 Council meeting. At the time of the interim audit, Council was yet to approve the new contract.

Rating: Moderate

Implication

Failure to renew employees' employment contracts in a timely manner could result in incorrect salary payment to employees and increases the risk of disputes regarding pay.

Recommendation

Management should ensure that the renewal and approval of employee contracts is completed in a timely manner.

Management Comment

Management acknowledges delays in reviewing employment contracts and will ensure these are reviewed in a timely manner by setting triggers in payroll allowing sufficient time to review.

Responsible person: Manager Finance and Corporate Services

Completion Date: 31 July 2023

ATTACHMENT

NAME OF ENTITY: SHIRE OF CHAPMAN VALLEY

PERIOD OF AUDIT: YEAR ENDING 30 JUNE 2023

FINDINGS IDENTIFIED DURING THE INTERIM AUDIT

5. Corporate credit card statements not approved

Finding

We noted that the CEO's August 2022 credit card statement was not independently reviewed and approved by the Manager Finance and Corporate Services, as required by the Shire's credit card approval procedures.

Rating: Moderate

Implication

In the absence of an independent review process, the inappropriate use of employee corporate credit cards may not be detected and addressed in a timely manner. This could potentially lead to financial loss to the Shire.

Recommendation

Management should ensure that monthly credit card statements are reviewed by the Manager Finance and Corporate Services, to ensure that all expenses incurred are valid business expenses and are adequately supported by receipts, invoices etc.

Management Comment

Management acknowledges the credit card statement was not signed by MFCS on the day of review and will ensure practices of adding the electronic signature are followed. The review of the credit card forms part of the monthly financial reports to council, and we will continue to ensure all items are valid business expenses within the budget.

Responsible Person: Manager Finance and Corporate Services

Completion Date: 31 July 2023

ATTACHMENT

NAME OF ENTITY: SHIRE OF CHAPMAN VALLEY

PERIOD OF AUDIT: YEAR ENDING 30 JUNE 2023

FINDINGS IDENTIFIED DURING THE INTERIM AUDIT

6. Delay in preparation of bank reconciliations

Finding

We noted 2 instances where bank reconciliations were not prepared and reviewed in a timely manner. The bank reconciliations for the month of August 2022 and March 2023 were only prepared at the end of the following months.

Rating: Moderate

Implication

Delays in the preparation and review of bank reconciliations could result in errors and reconciling entries not being detected and corrected in a timely manner. This could potentially lead to misstatements in the cash and cash equivalents balances in the Shire's monthly and annual financial reports.

Recommendation

Management should ensure that monthly bank reconciliations are prepared and independently reviewed within a reasonable time frame in the following month.

Management Comment

Management acknowledges there was a delay in the monthly bank reconciliations however these did still occur within a reasonable timeframe. Limited resources at busy times does affect the availability of skilled finance officers. Management will continue in its endeavours to have all finances reconciled in a timely manner.

Responsible Person: Manager Finance and Corporate Services

Completion Date: 31 July 2023

9 New Business of an Urgent Nature Introduced by Decision of the Meeting

Nil

10 Closure

The Shire President thanked Elected Members and Staff for their attendance and closed the Finance Audit and Risk Management Committee 14 September 2023 at 10:23 am.

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